

2:30 p.m. **Severance Tax Permanent Fund Revenue Trends**
—Olivia Padilla-Jackson, Director, State Board of Finance
—Gary Bland, State Investment Officer, State Investment Office

3:30 p.m. **Yield Control Formula Changes**
—Jim O'Neill, Consultant, New Mexico Association of Counties
—Tom Clifford, Research Director, NMTRI

4:45 p.m. **Chile Producers Tax Credit**
—Charlie Marquez, Lobbyist, New Mexico Chile Association

5:45 p.m. **Recess**

Tuesday, December 16

9:00 a.m. **Reconvene**
—Representative Edward C. Sandoval, Chair

9:05 a.m. **Tax Expenditure Budgeting**
—Thomas Pogue, Professor Emeritus of Economics, University of
Iowa

10:15 a.m. **Telecommunications Update**
—Loretta A. Armenta, President, Qwest-New Mexico
—Leo Baca, Government Affairs Director, Qwest
—Roman Maes, Lobbyist, Qwest

11:00 a.m. **Legislative Proposal Endorsements**
—Pam Ray, Staff Attorney, Legislative Council Service

11:30 a.m. **Educational System Support for Economic Development**
—Fred Mondragon, Secretary of Economic Development

12:00 noon **Working Lunch**

12:30 p.m. **Legislative Proposal Endorsements — Continued**
—Staff

1:30 p.m. **Military Retiree Incentive — Tax Exemption**
—Joe Cantergiani, Legislative Liaison, Military Officers Association

2:30 p.m. **Adjourn**