

Revised: July 9, 2009

**TENTATIVE AGENDA
for the
SECOND MEETING IN 2009
of the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**July 14-15, 2009
Henderson Fine Arts Center
Farmington, New Mexico**

Tuesday, July 14

- 9:00 a.m. **Call to Order**
—Senator John Arthur Smith, Chair
- 9:05 a.m. **Welcome and Update**
—Carol Spencer, President, San Juan College
—Bill Standley, Mayor, Farmington
—James Henderson, Chair, San Juan County Commission
- 10:15 a.m. **Energy Tax Comparison Across States**
—Beatrice Lucero, Senior Economist, Taxation and Revenue Department
(TRD)
- 11:15 a.m. **Production Update, Regional Market Differentials, Oil and Gas
Forecasting Process**
—Laird Graeser, Chief Economist, Department of Finance and
Administration
—Beatrice Lucero, Senior Economist, TRD
—Rebecca Gutierrez, Economist, Legislative Finance Committee (LFC)
- 12:30 p.m. **Lunch**
- 1:15 p.m. **Valuing Oil and Gas Property**
—Rick Silva, Director, Property Tax Division (PTD), TRD
—Michael O'Melia, Deputy Director, PTD, TRD
—Mitch Bonney, Bureau Chief, State Assessed Properties Bureau, PTD,
TRD
- 2:45 p.m. **Managing Volatility of Oil and Gas Revenue**
—Thomas Clifford, Chief Economist, LFC

3:45 p.m. **Motor Vehicle Code Recompilation**
—Rick Homans, Secretary of Taxation and Revenue
—Michael Sandoval, Director, Motor Vehicle Division, TRD

4:45 p.m. **Recess**

Wednesday, July 15

9:00 a.m. **Capital Gains Taxes**
—Richard Anklam, Executive Director, New Mexico Tax Research
 Institute (NMTRI)

10:30 a.m. **Blue Ribbon Tax Reform Commission Review and Recommendations**
—Jim O'Neill, Consultant

11:30 a.m. **Cable Industry Property Valuation and Tax Update**
—Pat Dolahanty, Vice President and Treasurer, Cable One
—Scott Scanland, Lobbyist, Arizona-New Mexico Cable Association

12:30 p.m. **Adjourn**