

Revised: June 8, 2009

**TENTATIVE AGENDA
for the
FIRST MEETING IN 2009
of the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**June 11-12, 2009
State Capitol, Room 322**

Thursday, June 11

- 9:00 a.m. **Call to Order**
—Senator John Arthur Smith, Chair
- 9:05 a.m. **Review of Committee Protocol**
—Paula Tackett, Director, Legislative Council Service (LCS)
- 9:30 a.m. **Basics of Responsible Tax Policy**
—Richard Anklam, Director, New Mexico Tax Research Institute (NMTRI)
—Tom Clifford, Research Director, NMTRI
—Jim Nunns, Tax Policy Director, Taxation and Revenue Department (TRD)
- 10:30 a.m. **Review of Enacted Tax and Motor Vehicle Legislation**
—Rick Homans, Secretary of Taxation and Revenue
—Jim Nunns, Tax Policy Director, TRD
—Michael Sandoval, Director, Motor Vehicle Division, TRD
- 11:45 a.m. **Adoption of Committee Work Plan and Meeting Schedule**
—Pam Ray, Staff Attorney, LCS
- 12:30 p.m. **Lunch**
- 1:45 p.m. **Property Tax Overview**
—Rick Silva, Director, Property Tax Division (PTD), TRD
—Michael O'Melia, PTD, TRD
- 2:45 p.m. **Post-Session Fiscal Review**
—David Abbey, Director, Legislative Finance Committee (LFC)
—Katherine Miller, Secretary of Finance and Administration

3:45 p.m. **Film Tax Studies — Comparison and Clarification**
—Dan White, Economist, LFC
—Anthony Popp, Professor, Department of Economics and International
Business, New Mexico State University
—Andrew Phillips, Ernst and Young
—Robert Klein, Ernst and Young

4:45 p.m. **Recess**

Friday, June 12

9:00 a.m. **Federal Stimulus Update**
—Governor Toney Anaya, Director, New Mexico Office of Recovery and
Reinvestment
—Gene Moser, Principal Analyst, LFC

10:00 a.m. **Overview and Fiscal Impact of Economic Development Programs**
—David Lucero, Principal Analyst, LFC
—Susan Fleischmann, Analyst, LFC

11:00 a.m. **Income Tax — Year-to-Date Revenue Report**
—Jim Nunns, Tax Policy Director, TRD
—Gwendolyn Aldrich, Senior Economist, TRD

12:00 noon **Gross Receipts Revenue Comparisons — Fiscal Years 2008 and 2009**
—Jim Nunns, Tax Policy Director, TRD
—Clinton Turner, Senior Economist, TRD

1:00 p.m. **Adjourn**