

Revised: November 20, 2009

**TENTATIVE AGENDA
for the
FIFTH MEETING IN 2009
of the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**November 23-25, 2009
State Capitol, Room 322**

Monday, November 23

- 9:00 a.m. **Call to Order**
—Senator John Arthur Smith, Chair
- 9:05 a.m. **Streamlined Sales Tax — New Mexico's Options**
—Thomas Pogue, Economist and Professor Emeritus, University of Iowa
- 10:30 a.m. **Gross Receipts Tax Exemptions — Purpose, Necessity and Creation
of Transparency**
—Robert Desiderio, Attorney
- 11:40 a.m. **Film Tax Credit and Other Business Incentive Credits — Update**
—Jim Nunns, Tax Policy Director, Taxation and Revenue Department
(TRD)
- 12:30 p.m. **Lunch**
- 1:45 p.m. **Legislative Proposals — TRD**
—Rick Homans, Secretary of Taxation and Revenue
—Jim Nunns, Tax Policy Director, TRD
—Michael Sandoval, Director, Motor Vehicle Division, TRD
- 2:45 p.m. **The Economy's Impact on Business in New Mexico**
—Beverlee J. McClure, President and Chief Executive Officer,
Association of Commerce and Industry (ACI)
—David Doyle, President and Owner, Enterprise Builders, Albuquerque
—JoLou Trujillo-Ottino, Owner, MediaWorks, Albuquerque
—Luis Reyes, CEO, Kit Carson Electric Coop, Taos
—Lee Malloy, President, Honetreat Company, Clovis

4:00 p.m. **Meal Tax for Tourism Marketing**
—Michael Cerletti, Secretary of Tourism

5:00 p.m. **Recess**

Tuesday, November 24

9:00 a.m. **Energy, Minerals and Natural Resources Department (EMNRD) Bills**
—Craig O'Hare, Special Assistant for Clean Energy, EMNRD

10:00 a.m. **Property Tax Task Force Update**
—New Mexico Association of Counties

10:40 a.m. **Property Tax Litigation Update**
—Karen Montoya, Assessor, Bernalillo County

11:00 a.m. **Property Tax Proposals**
—Senator Mark Boitano
—Senator Steven P. Neville

12:00 noon **Lunch**

1:15 p.m. **Tax Expenditure Budget Legislative Proposal**
—Senator Timothy M. Keller

2:00 p.m. **Nonprofit Taxation**
—Richard Anklam, Executive Director and President, New
Mexico Tax Research Institute (NMTRI)

2:45 p.m. **Revenue Forecast**
—Tom Clifford, Chief Economist, Legislative Finance Committee (LFC)
—Brian McDonald, Economist
—Larry Waldman, Senior Economist, Bureau of Business and
Economic Research, University of New Mexico (UNM)
—Chris Erickson, Professor of Economics, New Mexico State University

3:30 p.m. **Goals and Principles**
—Pam Ray, Staff Attorney, Legislative Council Service
—Tom Clifford, Chief Economist, LFC

4:45 p.m. **Recess**

Wednesday, November 25

9:00 a.m. **Reconvene**
—Senator John Arthur Smith, Chair

9:15 a.m.

Income Tax

- Tom Clifford, Chief Economist, LFC
- Brian McDonald, Economist
- Robert Desiderio, Attorney (Invited)
- Timothy VanValen, Chair, Tax Policy Committee, ACI

10:45 a.m.

Corporate Income Tax

- Tom Clifford, Chief Economist, LFC
- Dick Minzner, Attorney
- Robert Desiderio, Attorney (Invited)
- Timothy VanValen, Chair, Tax Policy Committee, ACI

12:15 p.m.

Lunch

1:30 p.m.

Budget Balancing Task Force Report

- Jim Nunns, Tax Policy Director, TRD

2:30 p.m.

Gross Receipts Tax

- Tom Clifford, Chief Economist, LFC
- Richard Anklam, Executive Director, NMTRI
- Bill Fulginiti, Executive Director, New Mexico Municipal League
- Lee Reynis, Director, Bureau of Business and Economic Research,
UNM
- Timothy VanValen, Chair, Tax Policy Committee, ACI

4:00 p.m.

Adjourn