

NEW MEXICO PUBLIC SCHOOLS INSURANCE AUTHORITY (NMPSIA)

LFC – November 21, 2014

Presented by:

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NMPSIA Divisions

- Program Support
 - Financials, Operations, Payroll, HR
 - Legal, Janitorial, Snow Removal Contracts
- Risk
 - WC TPA - CCMSI
 - Property/Liability TPA - CCMSI
 - Risk Consulting - Poms & Associates
 - Ergonomics – Poms & CCMSI
 - Loss Prevention Trainings and Consulting – Poms & Associates
 - Drivers' Services - Samba
 - IBNR calculation - Aon
 - Claims Audits – Farley Consulting

NMPSIA Divisions (cont'd.)

- Benefits
 - Self-insured medical through BCBS and Presbyterian
 - Self-insured Rx through Express Scripts
 - Self-insured dental through United Concordia
 - Fully insured vision through Davis Vision
 - Fully Insured Life and Disability through The Standard
 - TPA contract with ERISA
 - Consulting contract with The Segal Company

Public School Support Insurance Appropriation Requests - FY 16

- For FY 16, NMPSIA is requesting \$10.56 million be appropriated to Public School Support for the employer's share of increased insurance premiums.
- This is separated into:
 - \$6.40 million for the Risk program; and
 - \$4.16 million for the Employee Benefits program.

Risk Review

- Tort notices served in Lovington parking lot fatality, Carlsbad molestation(s), and Roswell shooting
- Numerous hail claims and other Acts of God occurrences
- Memorandum of Coverage updated to cover whistleblower claims
- New Higher Education division
- IDEA training

Recent Benefits Program Changes

- Interagency Benefits Advisory Committee (IBAC) bid for Prescription Coverage to save NMPSIA an estimated 11%
- IBAC bid for Consulting and Actuarial resulted in a no increase award to The Segal Company
- Waive deductible for Diagnostic Laboratory and X-ray with plan design to steer members to lower cost providers for Diagnostic and X-Ray Laboratories (DXL)
- Affordable Care Act (ACA) combined out of pocket for medical/Rx

IBNR as of June 30, 2013 and Fund Balances as of June 30, 2014

	Employee Benefits	Risk
IBNR Reserves	\$22,487,572.00	
IBNR Property & Liability		\$6,347,653.63
IBNR Worker's Comp		\$13,974,580.00
Fund Balance (Unaudited)	\$44,178,612.98	\$5,364,984.96

In closing . . .



- Thank you!
- Questions?
- Comments?