

LFC FORECAST OF CAPITAL OUTLAY AVAILABLE - December 2015 - ESTIMATE

(in millions of dollars)

Severance Tax Bonding (STB)	FY16	FY17	FY18	FY19	FY20
Senior Long-Term Issuance	\$175.4	\$175.4	\$175.4	\$175.4	\$175.4
Senior Sponge Issuance	\$30.8	\$25.3	\$27.5	\$34.4	\$40.1
Senior STB Capacity	\$206.3	\$200.8	\$202.9	\$209.8	\$215.5
Authorized but Unissued	(\$18.6)	\$0.0	\$0.0	\$0.0	\$0.0
Water Project Fund (Statutory 10% of STB)	(\$20.6)	(\$20.1)	(\$20.3)	(\$21.0)	(\$21.6)
Tribal Infrastructure Fund (Statutory 6.5%/5.5% of STB)	(\$13.4)	(\$13.1)	(\$13.2)	(\$13.6)	(\$14.0)
Colonias Infrastructure Project Fund (Statutory 6.5%/5.5% of STB)	(\$13.4)	(\$13.1)	(\$13.2)	(\$13.6)	(\$14.0)
Net Senior STB Capacity	\$140.2	\$154.6	\$156.3	\$161.6	\$165.9
Supplemental Long-Term Issuance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Supplemental Sponge Issuance	\$111.2	\$138.5	\$148.2	\$160.6	\$164.6
Supplemental STB Capacity	\$111.2	\$138.5	\$148.2	\$160.6	\$164.6
Total STB Capacity	\$251.4	\$293.1	\$304.4	\$322.2	\$330.5
Total General Obligation Bond Capacity	\$186.6	\$186.6	\$186.6	\$186.6	\$186.6