The Economic Impact of Community Action Agency of Southern New Mexico's IDA Program.

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Community Action:
Breaking the Cycle of Poverty

30,000+ Clients Served in FY 2013

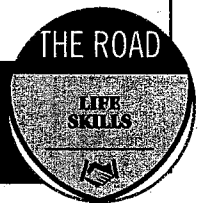
Family Empowerment-Family Wellness-
Bridging Resources-Community Connections

Strengthen

- Covering Kids
- Total Benefits Screening
- iREACH

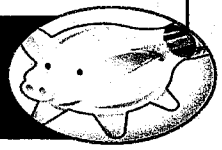
Learn

- Computer Training
- Financial Literacy
- Childcare Provider Training



Grow

- IDAs /CSAs
- Child and Adult Care Food Program
- Free tax prep



The Economic Impact of IDAs

CAASNM has been delivering IDAs since 2007 as a sub-grantee of The New Mexico Assets Consortium, a network of 22 community-based organizations led by Prosperity Works that collaborate to bring opportunity to low-income New Mexicans.

- 225 Savers enrolled since 2007
- 74% Success Rate
- 66 businesses
  51 homes
  50 students
- $3.8 million in output
- $1.8 million in value added
- $1.2 million in labor income
- 34 jobs

Since IDAs are an evidence-based approach to economic development, CAASNM decided to replicate the IDA model and help low-income children and teens build saving habits at an early age.

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Conclusions

ACCESS

RESOURCES

SUCCEED

EMPOWER

CONTROL

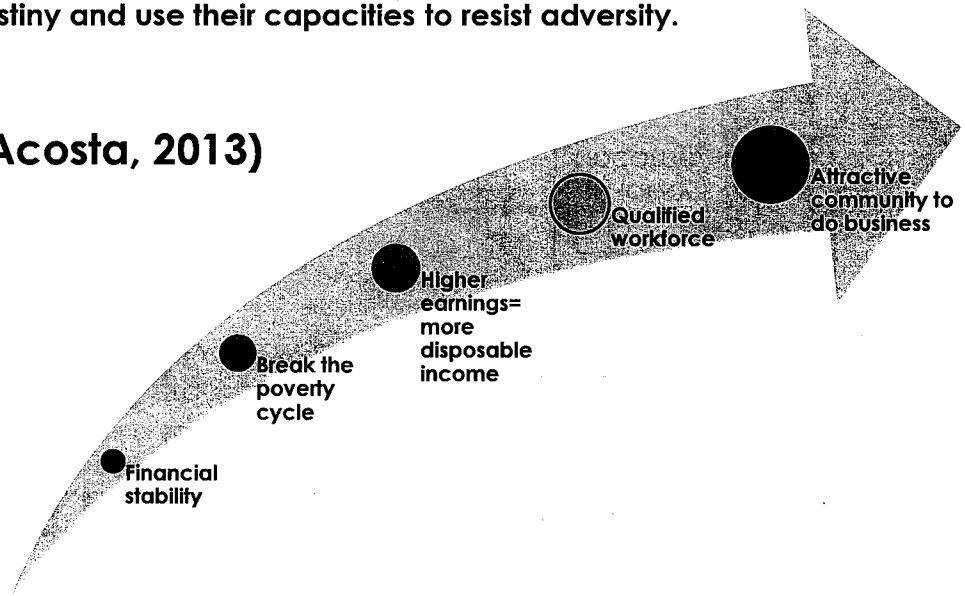
RESIST

A true comprehensive asset building approach:

1) Provides individuals, families, and communities with access to resources that help them succeed in their social and economic life.

2) It also empowers them to take control of their destiny and use their capacities to resist adversity.

(Acosta, 2013)



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Thank you!

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Any Questions?