

Indian Affairs Committee

October 7, 2011



New Mexico

Higher Education Department

Helping Students Succeed

Pell Grants

- The maximum Federal Pell Grant award for the 2011-2012 Award Year is \$5,550
- The maximum Pell eligible EFC is 5273 with a minimum award for a full-time student of \$555

Other Federal Aid-Grants

- Robert C Byrd Scholarships ended in FY10
- ACG and SMART grants retired Summer 2011
- Federal Supplemental Educational Opportunity Grant (FSEOG) between \$100-\$4000 per year
- Teach grants (not all schools participate)
- Iraq/Afghanistan Service Grants for children of deceased military members

Other Federal Aid

- Direct Student Loans
- Federal Work Study

New Mexico Lottery

- Since 1996-raised \$487.4 Million for more than 68,000 students
- FY10 revenues 43.6M highest year ever
- FY11 revenues 41.3 second highest year but sales were down 5.6%
- Flat revenues expected through 2016, expect around \$41M annually.

Legislative Lottery Scholarship

- Legislative Lottery Scholarship \$53 Million spent in FY10
- Fall 2010 semester 13,653 students received 24.4M
- Spring 2011 semester 17,053 students received 28.7M
- High school cohorts expected to remain flat for the next several years

Lottery Projections

- FY09
 - 43.2M
 - Revenue \$41M
- FY10
 - 47.2M
 - Revenue \$43.6M
- FY11
 - \$53.2M
 - Revenue \$41.3M

Lottery for Tribal Colleges

- Bill has been introduced annually
- NMHED provides supportive bill analysis
- Impact on the fund is minimal since based on tuition only
 - SIPI no tuition
 - Navajo Tech \$860
 - Dine \$720
 - IAIA \$2640

Other State Aid

- State Work Study-less students are using, but studies show work study students are more successful students and have less debt at graduation
- State Grant-LEAP/SLEAP program discontinued was \$300,000 of our \$12 Million dollar disbursement to schools-award \$200 to \$2500

Other State Aid (cont.)

- College Affordability for non traditional students- maximum \$1000 per semester
- NM Scholars- covers tuition/fees/books, must have 25 on ACT or top 5% of class, family income less than \$30,000
- NM Legislative Endowment up to \$2500 a semester
- ETB Pathways Scholarship-helps during “bridge” term, up to \$1000, must have 3.25 high school GPA and have FAFSA EFC of 1000 or below

College Access Challenge Grant

- Statewide Outreach
 - FAFSA help
 - Financial Literacy
- Counselor Alignment
 - Mid school through College
 - Professional Development
- Loan Repayment Program
- Statewide Longitudinal Student Database

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