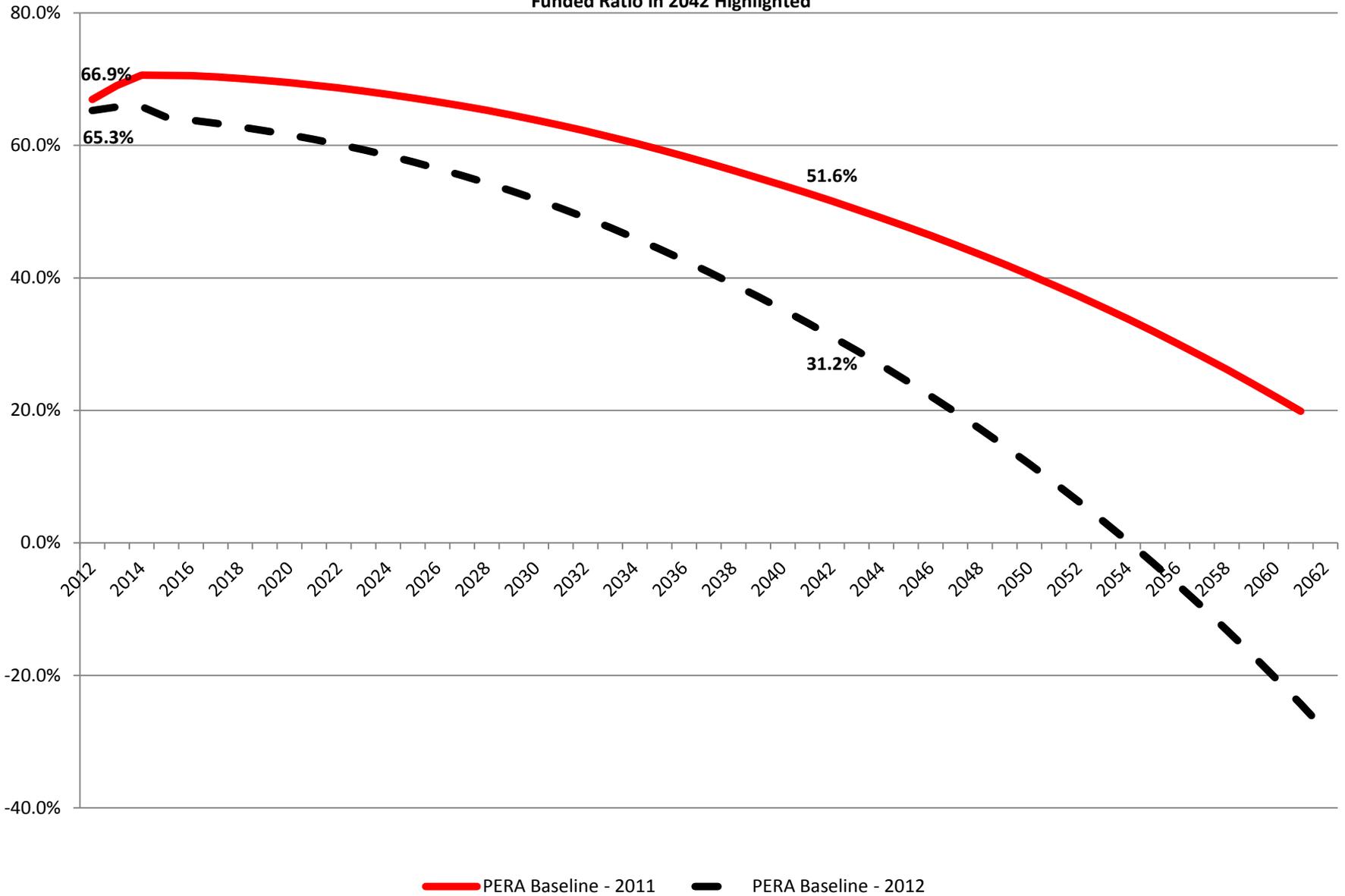


Comparison of Projected PERA Funded Ratio of Baseline - 2012 vs 2011

Funded Ratio in 2042 Highlighted



Comparison of Projected PERA Funded Ratio of Board Proposal - 2012 vs 2011

Funded Ratio in 2042 Highlighted

