

Our Historic Strategies that Work

- A preservation-based approach to revitalization
- An emphasis on recruiting and retaining volunteers
- Partnership with local organizations and municipal entities
- A non-partisan agenda for change
- A view toward long-term, quality results
- A focus on local businesses, job creation and growing the economy
- Differentiation of uses within a district
- The belief that Main Streets are never done, they are always a work in progress



Impact of State MainStreet Funding

"MainStreet is a state program. And New Mexico taxpayers want assurance that scarce public resources are used in an effective and efficient manner. What this study found is that New Mexico MainStreet is a model for leveraging public dollars."

■ In The New Mexico Tradition: The Impacts of MainStreet, 1985-2013, PlaceEconomics, February 2014

\$3,952 = NMMS, EDD investment per net new business

- Over the lifetime of New Mexico MainStreet, the cost of the state program's budget dollars per net new business is \$3,952. Each local program, in its quarterly report to the state, reports new businesses that have opened in its MainStreet district, as well as business that have closed. The difference of openings and closings is *net* new businesses.

\$1,127 = NMMS, EDD investment per job created

- Jobs created through new businesses plus jobs resulting from business expansions minus jobs lost through business closures results in net new jobs. From 1985 through 2013, each net new job in the NMMS network of districts costs NMMS/EDD only \$1,127 in state program funding.

\$3 million = Annual average wages earned by workers on MainStreet building projects

- The rehabilitation of private buildings in NMMS districts provides an average of \$3 million dollars of construction wages every year.

\$5.1 million = Annual average local government tax revenues generated by private building rehabilitations and new construction

- On average from 1985-2013, private building rehabilitations plus new construction in NMMS districts generates \$5.1 million in tax revenues for local governments.

\$44.50 per \$1 = Ratio of private sector capital reinvestment to NMMS, EDD program budget

- Every \$1 that NMMS/EDD has spent on implementing the state MainStreet program, 1985-2013, has leveraged an additional \$44.50 in private sector reinvestment in building rehabilitations and new buildings in NMMS districts.

\$19.1 million = average annual private sector reinvestment in MainStreet districts

- Each year, 1985-2013, NMMS districts statewide realize an average of \$19.1 million in private sector reinvestment in building rehabilitations and new construction.

SOURCE: In The New Mexico Tradition: The Impacts of MainStreet, 1985-2013, PlaceEconomics, February 2014

FY 14 Reinvestment Data (July 1, 2013 - June 30, 2014)

- 456 Net new jobs
- 101 Net new businesses
- 162 Private building rehabilitations
- \$9.9 million private sector reinvestment in building rehabilitations
- \$71.8 million new private sector building construction