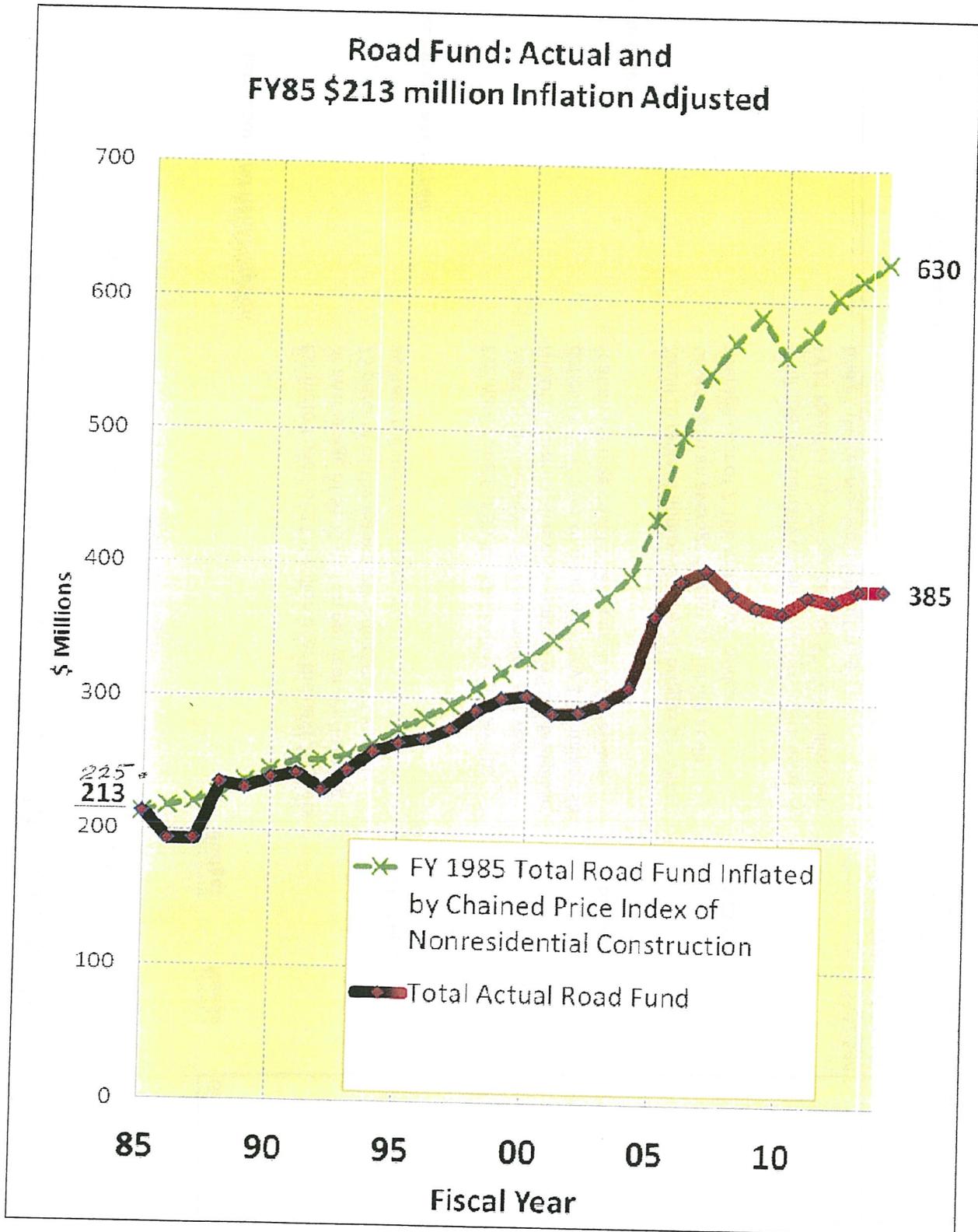


The graph below was provided by Clinton Turner, Chief Economist, DOT, in response to a question from the subcommittee regarding what the Road Fund was in FY 1985 (\$213 million) and what that would be in today's dollars adjusted for inflation (\$630 million).



State Transportation Construction Needs

Fiscal Year 2014 Approved Operating Budget Compared to Estimated Need

(In Thousands)

	Budget	Needs	Gap
Roadway Reconstruction and Rehabilitation			
Estimated need of 11.9 billion over the next 20 years or an average of \$595 million per year. Performing 75 percent of the estimated requirement would address the most critical needs.	\$150,653	\$446,250	\$295,597
Bridge Replacement and Repair			
Estimated need of \$370 million over the next 10 years or an average of \$37.00 million per year. NMDOT currently has an inventory of 191 bridges in deficient condition or approximately 1.35 million sq ft at an average cost fo \$274 per sq ft to replace	\$33,205	\$37,000	\$3,795
Bridge Replacement			
Need to replace approximately 25 bridges per year based upon an average 50year useful life at an average cost of 2.168 million per bridge	\$13,862	\$54,200	\$40,338
If all 158 functionally obsolete bridges were used as FY14 Need at an average cost of \$2.168 million per bridge. (Note: Not included in Total)		\$342,544	
Total	\$197,720	\$537,450	\$339,730
Grand Total For Maintenance and Construction	\$288,580	\$896,653	\$608,073