

WIND RIVER
ENERGY CORP



TSX.V: WVR

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Presentation to:

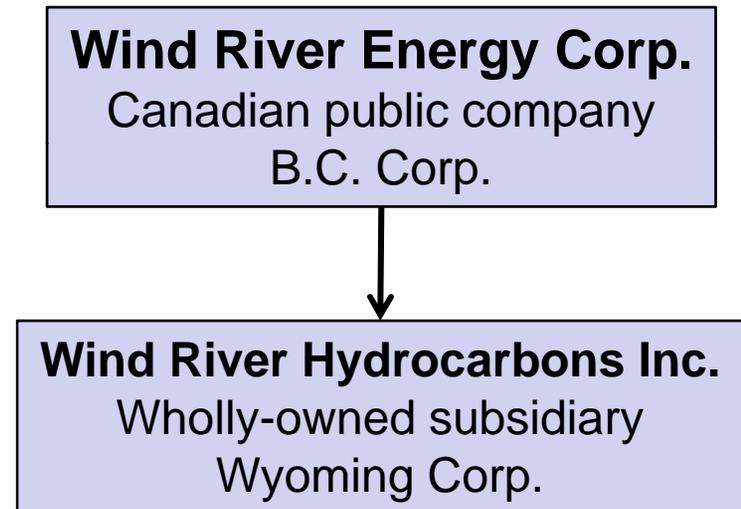
Land Grant Committee
New Mexico State Legislature
July 28, 2011



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- Wind River Energy Corp. (“WREC”) is a Canadian company domiciled in British Columbia
- WREC is listed and traded on the Toronto Venture Exchange under the symbol “WVR”.
- WREC has a wholly-owned Wyoming corp. subsidiary called Wind River Hydrocarbons Inc. (“WRHI”)
- All Company projects are located in the Rocky Mountain region of the United States and owned by WRHI.
- The Management of WREC and WRHI is located in Denver.



- Wind River Energy Corp. (TSX-V: WVR)
- Focus on high-impact projects in the U.S. Rocky Mountain region.
- Management has 65 years of experience
- Extensive network of consultants / low fixed overhead
- Four-project portfolio in Wyoming, Colorado, New Mexico and Montana
- Portfolio balanced between oil and gas
- This portfolio was designed with three goals:
 1. Build a foundation of cash flow through acquisition of low-cost producing properties
 2. Manage risk by emphasis on projects with by-passed discoveries
 3. Grow to a billion-dollar+ market cap through focus on projects with low to moderate risk and high impact projects





John S. "Jack" Steinhauser, President and Chief Executive Officer

- 29 years experience in the oil & gas industry
- Former President, CEO and Director of two Canadian public oil and gas independents: Sharon Energy Ltd. and Gold Point Energy Corp.
- Founder of the Denver-based investment banking firm of Upstream Energy Capital and a property marketing firm, Hunter Stuart Energy Advisors
- Has been involved as operator or investment banker with ~75 oil and gas projects in the United States, Canada, Argentina, Colombia, Bulgaria and Poland involving over 500 wells, 2+ million acres and approximately \$174 million of capital investment



Alan C. O'Hare, Vice President and Chief Operating Officer

- Long term owner of Day Butte property, and generator of Day Butte development plan and Emerald Forest Prospect
- 38 years experience in petroleum engineering, property acquisitions and project management in the oil and gas business
- Former President and CEO of DDX Corp. and Hunter Energy Corporation; as well as COO of Frontier Resources where he worked with John Masters
- Involved in over \$200 million of production acquisitions
- Previously employed by Texaco and Ladd Petroleum where he managed acquisitions.

- Wind River Energy Corp is Tier 2 TSX-V listed Company, symbol WVR.V

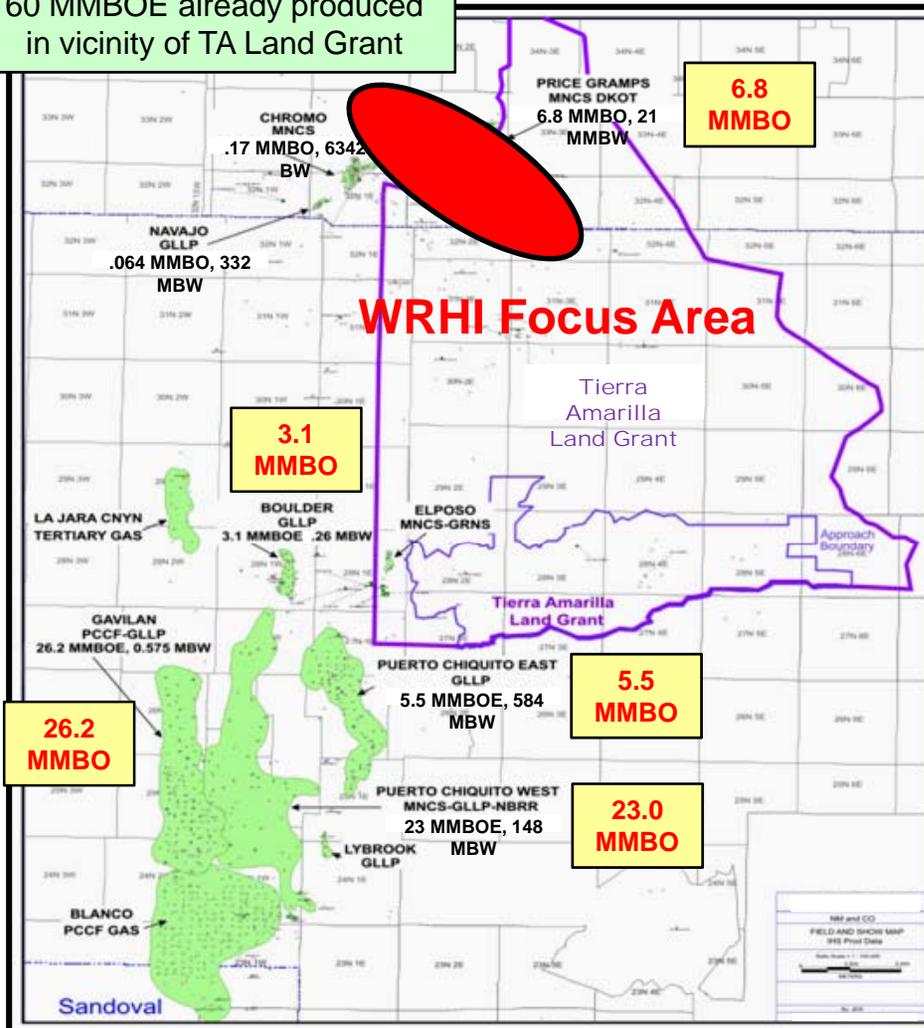
- Wind River Energy Capitalization- 67.825 million shares fully diluted
 - ✓ 46.946 million shares issued
 - ❖ 7.767 million shares held by Management (16.5%)
 - ✓ 16.954 million share warrants outstanding
 - ❖ Warrants expire between January 19 and April 20, 2012
 - ❖ Callable at \$0.70 with 30 days notice to holders
 - ❖ Additional \$7.1 million of capital if all warrants exercised
 - ✓ 3.925 million share options outstanding

- Wind River Energy Board of Directors
 - Chairman – Paul Cox
 - Gary Monaghan
 - Jack Steinhauser
 - Alan O’Hare

- Unique exploration opportunity within well documented, low-risk oil shale play
 - Tierra Amarilla Land Grant (“TAG”) is huge undeveloped area (600,000 gross acres)
 - Area contiguous to Puerto Chiquito West, best fractured Niobrara field in Rockies
 - Puerto Chiquito West recovered 411,000 BOE per **vertical** well on average
 - Geologic study shows Niobrara trend in and near TAG with 10+ MMBOE potential
 - Niobrara production, seeps, faulting and fracturing well documented in area, target formation at depths of less than 3,000 feet

- Leasing program is underway
 - Title cleared after 150+ year cloud
 - WVR has opportunity to assemble acreage position with little/no competition
 - Company in process of acquiring 25,000 acres of leases in and around TAG
 - Company has leased 11,506 gross and 7,777 net acres to date

60 MMBOE already produced
in vicinity of TA Land Grant



Niobrara Production

FIELD DEPTH (feet)

- Boulder Field 3,300 - 5,300
- Chromo 300 - 700
- Puerto Chiq. East 1,500 - 4,000
- Puerto Chiq. West 5,000 - 7,500
- Florence 1,100 - 3,100
- Price Gramps 500 - 1,100
- Rangely less than 2,000
- Tow Creek 3,000 - 4,000
- Verde 2,000 - 4,500
- Milagro (estimated) 1,200 - 3,500

- Clear title necessary precondition to drilling
- Practicing attorneys remain divided on presence/absence of title cloud in TAG
- DeWitt Smith worked with Title Attorney James Bruce to develop “Waiver and Indemnification Agreement” (“WIA”) with Tierra Amarilla Land Grant Association.
 - WIA waives and relinquishes any claim to the oil and gas mineral rights in lands identified within TAG and for which a fee of \$2.50 per acre is paid within term of agreement for holder of WIA.
 - WIA also indemnifies holder of WIA and other mineral and royalty interest claimants from any claims, damages, actions or causes of action relating to oil and gas development.
- WIA signed by three members of Board of Trustees of Tierra Amarilla Land Grant Association, WIA effective until 7/1/11.
- On May 28, WRHI delivers payment of \$233,979.73 to Board representing \$2.50 per acre on 93,591.89 acres. This represents the total amount of acreage which WRHI intends to explore upon in the TAG.

- Opinion Letter of Santa Fe Title Attorney James Bruce dated December 2, 2010
 1. The Waiver Agreement is authentic.
 2. An affirmative vote of three members, or the execution of an agreement by three members, is sufficient to bind the Board. Thus, the Waiver Agreement is valid.
 3. The Waiver Agreement is legally binding on all TA Grant heirs in both New Mexico and Colorado.
 4. Under New Mexico law a signed, faxed copy of the Waiver Agreement is legally binding.
 5. The Waiver Agreement cures all questions and uncertainties surrounding title to the oil, gas and mineral rights in the Subject Acreage arising from the actions and/or claims of TA Grant heirs and assignees.

- TAG area of Rio Arriba County needs Economic Development (county BOC stats)
 - High unemployment (underemployment) – 8.7%
 - Limited economic base – ranching and tourism
 - Low income - \$39,723 median household income
 - High poverty rate – 18.9%
 - Low educational attainment
 - ✓ HS Diploma – 79.6%
 - ✓ BA Degree – 15.7%
 - Problem with drug and alcohol abuse – 48% of crime
 - Young people leaving for better economic opportunity elsewhere
- Economic development can provide
 - Stronger tax base
 - Better schools and higher educational attainment (foundation for a stronger society)
 - High quality jobs with advanced technical skills that pay well
 - Opportunities for local entrepreneurs to create business serving oil industry

- Here are some specific benefits that come out of each phase of our activity
- Land acquisition
 - Employment for qualified land title analysts and lease brokers
 - ✓ WRHI currently employs people in Albuquerque, Santa Fe, Espanola and Pagosa Springs
 - Bonus payments to mineral owners
- Permitting
 - Permitting process outsourced to local providers
- Drilling
 - Short term employment with rig company and other service providers
 - Local business opportunities for road and site-building, facilities construction, etc.
- Production
 - Royalties to mineral owners
 - Long term employment for pumpers and local office staff
 - Long term contracts for local service business activities



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For Further Information

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