New Mexico Mortgage Finance Authority
ARRA-Funded Jobs by Program
As of June 30, 2011

MFA

Prime Recipient / Sub-Recipient	Jobs Saved/Retained[1]		Jobs Created[1]		FTE[2]	
	Prime	Sub-Contractor	Prime	Sub-Contractor	Prime	Sub-Contractor
New Mexico Mortgage Finance Authority (MFA) - Prime Recipient						
Homelessness Prevention and Rapid Re-Housing (HPRP)	8	n/a	0	n/a	0.40	n/a
Tax Credit Assistance Program (TCAP)	n/a	n/a	n/a	n/a	n/a	n/a
ARRA-funded Weatherization Assistance Program (WAP)/NM Energy$mart	42	n/a	4	n/a	2.97	n/a
Sub-total	***50***	***0***	***4***	***0***	***3.37***	***0***
Homelessness Prevention and Rapid Re-housing (HPRP) - Sub-Recipients						
Catholic Charities	6	n/a	0	n/a	0.18	n/a
Gallup Housing Authority	1	n/a	4	n/a	0.98	n/a
Housing Authority of the City of Las Cruces/Doña Ana County	1	0	4	0	1.63	0
New Mexico Coalition to End Homelessness	3	n/a	3	n/a	0.96	n/a
Rio Arriba County Housing Authority	2	n/a	0	n/a	0.21	n/a
San Juan County Partnership	0	2	7	1	1.52	0.07
Socorro County Housing Authority	0	3	5	1	0.52	0.81
The Life Link	4	6	15	8	2.47	0.63
Tierra del Sol Housing Corporation	4	0	12	30	1.43	2.76
Sub-total	***21***	***11***	***50***	***40***	***9.9***	***4.27***
Tax Credit Assistance Program (TCAP) - Sub-Recipients						
Belen Crossing Apartments, Belen, NM (Pavilion Construction, LLC)	7	132	9	124	0.69	4.38
Casa Linda Apartments, Silver City, NM (Precision GCC, Inc.)	0	18	6	17	0.02	0.36
Hilltop Apartments, Los Lunas, NM (Pavilion Construction, LLC)	7	136	9	119	0.27	1.55
La Pradera, Hobbs, NM (Century Communities II, LLC)	0	0	0	259	0.00	6.36
La Terraza Apartments, Farmington, NM (Qualcon Builders, LLC)	0	80	3	173	0.00	8.67
La Villa Elena Apartments, Bernalillo, NM (Precision GCC, Inc.)	0	24	0	45	0.26	0.40
Rio Abajo Apartments, T or C, NM (Precision GCC, inc.)	0	8	0	28	0.00	0.60
Sage Apartments, Gallup, NM (Precision GCC, Inc.)	0	20	0	39	0.09	0.51
Southview Place Apartments, Lovington, NM (Precision GCC, Inc.)	3	26	1	45	0.13	0.38
Villa Alegre (Family), Santa Fe, NM (Pavilion Construction, LLC)	7	180	20	217	0.40	18.76
Villa Alegre (Senior), Santa Fe, NM (Pavilion Construction, LLC)	7	162	21	200	1.35	6.56
Sub-total	***31***	***786***	***69***	***1266***	***3.21***	***48.53***
ARRA-funded Weatherization Assistance Program (WAP)/NM Energy$mart - Sub-Recipients						
Central NM Housing Corporation	11	30	11	32	5.75	3.23
Community Action Agency of Southern NM	17	n/a	48	n/a	17.34	n/a
Eastern Regional Housing Authority	6	0	3	4	0.46	0.24
Los Amigos Educational Resource Center	19	0	70	35	18.47	7.13
Sub-total	***53***	***30***	***132***	***71***	***42.02***	***10.60***
Total	982		1632		121.90	
Grand Total	2614					

[1] Jobs Saved/Retained and Jobs Created are not full-time jobs. They reflect the number of workers who have spent *any* amount of time working on a given ARRA-funded program/project.

[2] Full Time Equivalent (FTE) jobs since work began for each prime funding recipient or sub-contractor. FTE jobs are calculated based on average quarterly FTEs, which are derived by adding the number of hours worked by a given recipient per quarter, divided by the number of workable hours in that quarter (*i.e.*, 520 hours in a quarter based on a 40-hour work week). This methodology has some margin of error, given that some programs/projects begin or end mid-quarter.

[3] Jobs attributable to the Tax Credit Exchange Program are not tracked because the Exchange Program is not subject to Section 1512 reporting requirements. MFA estimates approximately 428 jobs are attributable to the Exchange Program.