

**2014 PROPOSED  
WORK PLAN AND MEETING SCHEDULE  
for the  
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

**Members**

Sen. Joseph Cervantes, Chair  
Rep. Patricia A. Lundstrom, Vice Chair  
Rep. Alonzo Baldonado  
Sen. Lee S. Cotter  
Rep. Anna M. Crook  
Rep. Candy Spence Ezzell  
Rep. Roberto "Bobby" J. Gonzales  
Sen. Phil A. Griego  
Sen. Ron Griggs  
Rep. Jimmie C. Hall

Rep. Yvette Herrell  
Rep. Dona G. Irwin  
Sen. Michael Padilla  
Rep. Jane E. Powdrell-Culbert  
Rep. Debbie A. Rodella  
Sen. John C. Ryan  
Rep. Henry Kiki Saavedra  
Sen. William P. Soules  
Rep. James P. White

**Advisory Members**

Sen. Sue Wilson Beffort  
Sen. Jacob R. Candelaria  
Rep. Ernest H. Chavez  
Rep. Sharon Clahchischilliage  
Rep. Brian F. Egolf, Jr.  
Rep. Kelly K. Fajardo  
Rep. Mary Helen Garcia  
Sen. Stuart Ingle  
Rep. Emily Kane  
Sen. Timothy M. Keller  
Rep. W. Ken Martinez

Sen. George K. Munoz  
Sen. Bill B. O'Neill  
Sen. Mary Kay Papen  
Sen. William H. Payne  
Sen. John Pinto  
Sen. Clemente Sanchez  
Rep. Edward C. Sandoval  
Rep. Sheryl Williams Stapleton  
Rep. James R.J. Strickler  
Rep. Thomas C. Taylor  
Rep. Monica Youngblood

**Work Plan**

The New Mexico Finance Authority (NMFA) Oversight Committee was created with the enactment of the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31 NMSA 1978, to monitor and oversee the operations of the NMFA. In addition, the legislature assigned oversight of the Border Authority, the Spaceport Authority and the New Mexico Renewable Energy Transmission Authority (NMRETA) to the committee.

The committee is required by statute to monitor and oversee state and local government capital planning and financing; provide advice and assistance to the authorities and cooperate with state and local governments on planning and setting priorities for, and financing of, state, local, border and port-of-entry capital projects; review and approve rules proposed by the authorities; and report its recommendations and legislation to the governor and legislature on or before December 15 of each year.

To carry out such tasks and its statutory duties during the 2014 legislative interim, the NMFA Oversight Committee shall:

- (1) monitor and oversee the operations of the NMFA and review the NMFA's operational budget, policies, audit committee processes, allocation of resources, funds and loan programs;
- (2) review the bonds that the NMFA has issued in the current or recent fiscal year or will issue in the current or next fiscal year;
- (3) review the active programs that the NMFA administers;
- (4) take testimony and make recommendations to the NMFA on planning, setting priorities for and financing state and local capital projects;
- (5) receive testimony on the consideration of projects eligible for funding under the Water Project Fund and review the policies and procedures of the Water Trust Board;
- (6) review projects proposed for funding through the Colonias Infrastructure Project Fund and review and approve the policies and procedures of the Colonias Infrastructure Board;
- (7) take testimony from the chair of the NMFA board about board actions;
- (8) monitor and oversee the operations and budget of the Border Authority, review and analyze the Border Authority's projects, goals and needs and make recommendations to the Border Authority on planning, setting priorities for and financing border and port of entry projects;
- (9) receive testimony from the Mexican Affairs Division of the Economic Development Department on the state's work on New Mexico-Mexico financial relations, trade and border development;
- (10) monitor and oversee the operations, budget, progress, projects and proposals of the Spaceport Authority and review and make recommendations on its projects, goals and needs;
- (11) monitor and oversee the operations, budget, progress, projects and proposals of the NMRETA and its contracts, funding, goals and needs, review any rule changes and review and make recommendations to the NMRETA before it enters into a project; and
- (12) report to the legislature and recommend necessary changes in law or policy.

**New Mexico Finance Authority Oversight Committee  
2014 Proposed Meeting Schedule**

| <u>Date</u>     | <u>Location</u>                     |
|-----------------|-------------------------------------|
| May 20          | Santa Fe                            |
| July 1          | Albuquerque                         |
| July 17-18      | Ruidoso                             |
| September 10-12 | Valencia County or Pueblo of Isleta |
| October 9-10    | Las Cruces                          |
| November 6-7    | Santa Fe                            |