



New Mexico Finance Authority Oversight Committee

Public Project Revolving Fund Projects

July 22, 2015

PPRF Loans within San Juan County

Entity	# of PPRF Loans	Total
City of Aztec	3	\$6,966,514
Aztec Municipal School District	1	\$15,000,000
City of Bloomfield	11	\$23,856,706
Bloomfield Public School District	3	\$26,800,000
Central Consolidated School District	2	\$12,069,675
East Aztec Water Users Association	1	\$361,112
City of Farmington	2	\$11,130,426
Farmington Municipal Schools	6	\$24,350,000
Lee Acres Water Users Association	1	\$3,214,713
Lower Valley Water Users Coop	1	\$1,412,377
North Star Mutual Domestic	1	\$299,845
San Juan Community College	1	\$2,222,223
San Juan County	1	\$8,925,000
Total	34	\$136,608,591

PPRF Project Highlights within San Juan County

- **Farmington MSD:** The District has closed on four (4) separate series of Education Technology Notes with NMFA.

Series	Amount	Maturity Date
Series 2005 ETN	\$1,000,000	09/01/2006
Series 2006 ETN	\$1,100,000	09/01/2007
Series 2012 ETN	\$6,750,000	09/01/2016
Series 2014 ETN	\$6,500,000	09/01/2018
Total	\$15,350,000	

PPRF Loans within McKinley County

Entity	# of PPRF Loans	Total
City of Gallup	5	\$13,000,939
Gallup-McKinley Public School District*	8	\$59,339,367
McKinley County	5	\$4,068,325
Northwest NM Regional SWA	3	\$13,021,485
Thoreau Water and Sanitation District	1	\$257,241
White Cliffs Mutual Domestic	1	\$79,449
Zuni Public School District	2	\$9,160,881
Total*	25	\$98,927,687

**Does not include \$24,765,000 refunding of Teacherage loans for Gallup-McKinley County School District*

PPRF Project Highlights within McKinley County

- **Northwest New Mexico Regional Solid Waste Authority:** The Authority was an original PPRF borrower and has closed on three (3) separate loans for various solid waste equipment and facilities.

Year	Amount	Maturity Date
1995	\$8,125,500	Paid Off
1998	\$1,615,353	Paid Off
2012	\$3,280,632	05/01/2026
Total	\$13,021,485	

PPRF Loans within Cibola County

Entity	# of PPRF Loans	Total
Cibola County	18	\$10,327,942
City of Grants	6	\$4,060,319
Village of Milan	4	\$3,712,714
Total	28	\$18,100,975

PPRF Project Highlights within Cibola County

- The **City of Grants** was the most recent PPRF loan within Cibola County:
 - The Village used loan proceeds to purchase a fire truck and a command vehicle.
 - \$265,831
 - Closed on March 7, 2014
 - State Fire Protection Funds
 - 5 year term
 - 0.94%

PPRF Loans within Rio Arriba County

Entity	# of PPRF Loans	Total
Abiquiu Mutual Domestic	1	\$105,558
Village of Chama	3	\$627,707
Chama Independent School District	2	\$5,440,000
East Rio Arriba SWCD	5	\$1,338,521
City of Espanola	8	\$14,976,275
Espanola Public School District	1	\$5,000,000
Jicarilla Apache Nation	3	\$42,245,143
Mesa Vista Consolidated Schools	2	\$1,730,000
North Central Solid Waste Authority	2	\$1,143,238
Ohkay Owingeh Pueblo	2	\$5,478,256
Rio Arriba County	3	\$8,125,491
Rutherford Water Users Association	2	\$171,050
Upper Chama SWCD	1	\$218,245
Total	35	\$86,599,484

PPRF Project Highlights within Rio Arriba County

- **Chama Valley Independent School District** recently closed on its second PPRF loan:
 - Series 2015 General Obligation Bonds
 - \$4,665,000
 - Closed May 5, 2015
 - District will use the proceeds for
 - 1) Athletic field/track/stadium
 - 2) Playgrounds
 - 3) Security and fire alarm systems
 - 4) Computer equipment and hardware
 - 5) Reimburse PSCOC for its \$500,000 advancement
 - 6) Other



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