



To: Members of the New Mexico Finance Authority Legislative Oversight Committee
From: Marquita D. Russel, Chief of Programs
Date: October 6, 2015
Re: Approval of Amended and Restated Public Project Revolving Fund Rules

Item:

Approval of Amended and Restated Rules and Regulations (“Rules”) governing the administration of the Public Project Revolving Fund (“PPRF”) program.

Background Summary:

By statute, the NMFA Legislative Oversight Committee is required to approve rules governing many of the NMFA’s programs, including the PPRF, NMFA’s largest program. One of the major benefits of the PPRF is that the NMFA passes along to its borrowers the low interest rates that come from the PPRF’s ‘triple-A’ rated program, regardless of the borrower’s credit. In addition, since the early years of the program, the PPRF has provided below market interest rate loans to those communities with low Median Household Incomes (“MHI”).

The primary purpose of the proposed Rule amendment is to allow more entities access to the below-market financing while also increasing the amount and terms of “Financial Assistance to Disadvantaged Qualified Entities” (page 10 on the attached Rules). Since 1999, NMFA has provided up to \$200,000 in below market interest rate loans to applicants whose MHI was less than or equal to 90% of the State MHI. Depending on the level of MHI, the current interest rate charged to Disadvantaged Qualified Entities is either 0% or 3% for the first \$200,000 of an infrastructure loan or \$75,000 of an equipment loan, with a maximum benefit of \$200,000 per Disadvantaged Qualified Entity per fiscal year. Pursuant to the current PPRF Rules, Disadvantaged Qualified Entities with MHIs of 75% or less than the State’s MHI were provided 0% interest rates and Disadvantaged Qualified Entities with MHIs of greater than 75%, but less than 90% of the State’s MHI are currently provided the 3% interest rate.

Staff proposes to modify the Disadvantaged Qualified Entity determination by raising the percentage ceiling for those entities that would qualify for 0% interest rate from 75% of the State MHI to 80% of the State MHI. By doing this, three counties and five municipalities that previously qualified for 3% would now be eligible for 0% interest rates. Staff is also recommending that the percentage ceiling change from less than 90% to less than 100%. By making this change, two counties and eight municipalities would be eligible for below-market interest rates. Please see the attached MHI analysis showing the most recent MHI data (2013 five-year average).

Staff also proposes to lower the interest rates for the higher tiered Disadvantaged Qualified Entities. Over the last ten years, the 3% interest rate that was put in place in 1999 has not been as advantageous as originally expected and often tax-exempt market interest rates have proven more beneficial than the PPRF's Disadvantaged Qualified Financial Assistance. As a result, staff is proposing that the interest rate be lowered to 2%, or in an amount to be determined by the NMFA, and that the MHI for this interest rate be increased to greater than 80% of the State MHI but less than 100%.

Lastly, NMFA proposes increasing the amount of below market rate funding put in place in 1999 from \$200,000 per entity per fiscal year to \$500,000, with the maximum funding per infrastructure loan increasing from \$200,000 to \$500,000 and the maximum funding per equipment loan increasing from \$75,000 to \$150,000. Staff believes that the expansion is necessary to keep pace with the rising costs of infrastructure and capital costs.

Current Rules

Entities with MHI of less than 75% of the State MHI	0% Interest Rates
Entities with MHI of greater than 75% but less than 90%	3% Interest Rates
Entities greater than 90% of the State MHI	Market Interest Rates

Funding Maximums

\$200,000 per infrastructure loan
 \$75,000 per equipment loan
 \$200,000 per Disadvantaged Qualified Entity per fiscal year

Proposed Rules

Entities with MHI of less than 80% of the State MHI	0% Interest Rates
Entities with MHI of greater than 80% but less than 100%	2% Interest Rates
Entities greater than 100% of the State MHI	Market Interest Rates

Funding Maximums

\$500,000 per infrastructure loan
\$150,000 per equipment loan
\$500,000 per Disadvantaged Qualified Entity per fiscal year

Action Requested:

Staff requests approval of Amended and Restated Rules and Regulations governing the PPRF.

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	# of Census Reported Entities	Number of Benefiting Entities		Market Rate Loans		0% Interest Rate		3% Interest Rate		2% Interest Rate	
Bernalillo County	\$48,801	108.62%	176	22	13%	103	59%	42	24%	27	15%	31	18%
Catron County	\$39,826	88.65%	14	3	21%	1	7%	7	50%	3	21%	6	43%
Chavez County	\$39,131	87.10%	21	8	38%	7	33%	6	29%	7	33%	8	38%
Cibola County	\$37,237	82.88%	29	4	14%	9	31%	12	41%	8	28%	8	28%
Colfax County	\$37,734	83.99%	11	1	9%	2	18%	5	45%	3	27%	4	36%
Curry County	\$39,871	88.75%	18	1	6%	4	22%	8	44%	7	39%	6	33%
De Baca County	\$37,660	83.82%	4	0	0%	0	0%	2	50%	2	50%	2	50%
Dona Ana County	\$37,933	84.43%	67	7	10%	20	30%	36	54%	6	9%	11	16%
Eddy County	\$49,165	109.43%	22	3	14%	14	64%	6	27%	3	14%	2	9%
Grant County	\$37,899	84.36%	24	4	17%	7	29%	11	46%	6	25%	6	25%
Guadalupe County	\$29,071	64.71%	7	0	0%	1	14%	5	71%	1	14%	1	
Harding County	\$34,063	75.82%	4	2	50%	0	0%	4	100%	2	50%	0	0%
Hidalgo County	\$34,080	75.86%	11	4	36%	1	9%	8	73%	4	36%	2	18%
Lea County	\$50,694	112.84%	27	3	11%	17	63%	2	7%	5	19%	8	30%
Lincoln County	\$43,014	95.74%	13	3	23%	3	23%	5	38%	2	15%	5	38%
Los Alamos County	\$106,686	237.47%	7	0	0%	7	100%	0	0%	0	0%	0	0%
Luna County	\$29,282	65.18%	12	0	0%	0	0%	11	92%	1	8%	1	8%
McKinley County	\$30,458	67.79%	36	2	6%	2	6%	29	81%	5	14%	5	14%
Mora County	\$28,481	63.39%	5	0	0%	1	20%	3	60%	1	20%	1	20%
Otero County	\$39,263	87.39%	29	6	21%	10	34%	11	38%	6	21%	8	28%
Quay County	\$30,802	68.56%	9	2	22%	0	0%	7	78%	2	22%	2	22%
Rio Arriba County	\$40,250	89.59%	35	12	34%	10	29%	12	34%	11	31%	13	37%
Roosevelt County	\$38,764	86.28%	12	5	42%	2	17%	4	33%	5	42%	6	50%
Sandoval County	\$58,017	129.14%	50	5	10%	32	64%	9	18%	7	14%	9	18%
San Juan County	\$48,196	107.28%	61	4	7%	35	57%	16	26%	6	10%	10	16%
San Miguel County	\$28,275	62.94%	19	1	5%	1	5%	17	89%	0	0%	1	5%
Santa Fe County	\$52,917	117.78%	83	8	10%	55	66%	15	18%	8	10%	13	16%
Sierra County	\$27,430	61.05%	11	0	0%	2	18%	8	73%	1	9%	1	9%
Socorro County	\$34,036	75.76%	23	2	9%	4	17%	14	61%	7	30%	5	22%
Taos County	\$32,637	72.64%	26	9	35%	3	12%	16	62%	4	15%	7	27%
Torrance County	\$31,161	69.36%	12	2	17%	2	17%	10	83%	0	0%	0	0%
Union County	\$38,902	86.59%	7	1	14%	2	29%	3	43%	3	43%	2	29%
Valencia County	\$42,506	94.61%	40	9	23%	14	35%	13	33%	7	18%	14	35%
STATEWIDE TOTAL	\$44,927	100%	925	133	14%	371	40%	357	39%	160	17%	198	21%

County	Municipality	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans	0% Disadvantaged Loan	3% Disadvantaged Loan	2% Disadvantaged Loan
Bernalillo	Albuquerque, City of	\$47,989	106.82%	X			
Bernalillo	Los Ranchos De Albuquerque, Village of	\$63,163	140.59%	X			
Bernalillo	Tijeras, Village of	\$48,182	107.25%	X			
Catron	Reserve, Village of	\$21,912	48.77%		X		
Chaves	Dexter, Town of	\$45,694	101.71%	X			
Chaves	Hagerman, Town of	\$34,688	77.21%		X	X	
Chaves	Lake Arthur, Town of	\$62,500	139.11%	X			
Chaves	Roswell, City of	\$37,237	82.88%			X	X
Cibola	Grants, City of	\$41,293	91.91%				X
Colfax	Angel Fire, Village of	\$55,375	123.26%	X			
Colfax	Cimarron, Village of	\$37,895	84.35%			X	X
Colfax	Eagle Nest, Village of	\$50,500	112.40%	X			
Colfax	Maxwell, Village of	\$18,523	41.23%		X		
Colfax	Raton, City of	\$32,967	73.38%		X		
Colfax	Springer, Town of	\$26,750	59.54%		X		
Curry	Clovis, City of	\$39,383	87.66%			X	X
Curry	Grady, Village of	\$30,000	66.77%		X		
Curry	Melrose, Village of	\$31,579	70.29%		X		
Curry	Texico, City of	\$31,833	70.85%		X		
De Baca	Fort Sumner, Village of	\$28,021	62.37%		X		
Dona Ana	Anthony, City of	\$20,379	45.36%		X		
Dona Ana	Hatch, Village of	\$28,214	62.80%		X		
Dona Ana	Las Cruces, City of	\$40,040	89.12%			X	X
Dona Ana	Mesilla, Town of	\$58,095	129.31%	X			
Dona Ana	Mesquite CDP	\$21,346	47.51%		X		
Eddy	Artesia, City of	\$45,146	100.49%	X			
Eddy	Carlsbad, City of	\$46,339	103.14%	X			
Eddy	Hope, Village of	\$26,250	58.43%		X		
Eddy	Loving, Village of	\$32,969	73.38%		X		
Grant	Bayard, City of	\$29,918	66.59%		X		
Grant	Hurley, Town of	\$35,667	79.39%		X	X	
Grant	Santa Clara Village	\$25,212	56.12%		X		
Grant	Silver City, Town of	\$35,068	78.06%		X	X	
Guadalupe	Santa Rosa, City of	\$24,889	55.40%		X		
Guadalupe	Vaughn, Town of	\$30,179	67.17%		X		
Harding	Mosquero, Village of	\$32,083	71.41%		X		
Harding	Roy, Village of	\$27,813	61.91%		X		
Hidalgo	Lordsburg, City of	\$30,428	67.73%		X		
Hidalgo	Virden, Village of	\$28,750	63.99%		X		
Lea	Eunice, City of	\$54,152	120.53%	X			
Lea	Hobbs, City of	\$49,243	109.61%	X			
Lea	Jal, City of	\$48,790	108.60%	X			
Lea	Lovington, City of	\$41,322	91.98%				X
Lea	Tatum, Town of	\$42,500	94.60%				X
Lincoln	Capitan, Village of	\$37,273	82.96%			X	X
Lincoln	Carrizozo, Town of	\$26,202	58.32%		X		
Lincoln	Corona, Village of	\$45,313	100.86%	X			
Lincoln	Ruidoso Downs, Village of	\$32,643	72.66%		X		
Lincoln	Ruidoso, Village of	\$47,379	105.46%	X			
Los Alamos	Los Alamos County	\$106,686	237.47%	X			
Luna	Columbus, Village of	\$16,506	36.74%		X		
Luna	Deming, City of	\$26,801	59.65%		X		
Gallup	Gallup, City of	\$47,934	106.69%	X			
Mora	Wagon Mound, Village of	\$35,972	80.07%			X	X
Otero	Alamogordo, City of	\$43,220	96.20%				X
Otero	Cloudcroft, Village of	\$42,222	93.98%				X

County	Municipality	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans		0% Disadvantaged Loan		3% Disadvantaged Loan		2% Disadvantaged Loan	
Otero	Tularosa, Village of	\$26,325	58.60%			X					
Quay	House, Village of	\$31,667	70.49%			X					
Quay	Logan, Village of	\$31,875	70.95%			X					
Quay	San Jon, Village of	\$29,063	64.69%			X					
Quay	Tucumcari, City of	\$26,326	58.60%			X					
Rio Arriba	Chama, Village of	\$50,667	112.78%	X							
Rio Arriba	Espanola, City of	\$33,431	74.41%			X					
Roosevelt	Causey, Village of	\$57,841	128.74%	X							
Roosevelt	Dora, Village of	\$34,125	75.96%			X		X			
Roosevelt	Elida, Town of	\$43,125	95.99%								X
Roosevelt	Floyd, Village of	\$40,833	90.89%								X
Roosevelt	Portales, City of	\$33,520	74.61%			X					
Sandoval	Bernalillo, Town of	\$39,875	88.76%					X		X	
Sandoval	Corrales, Village of	\$80,840	179.94%	X							
Sandoval	Cuba, Village of	\$38,594	85.90%					X		X	
Sandoval	Jemez Springs, Village of	\$50,500	112.40%	X							
Sandoval	Rio Rancho, City of	\$59,883	133.29%	X							
Sandoval	San Ysidro, Village of	\$51,094	113.73%	X							
San Juan	Aztec, City of	\$46,262	102.97%	X							
San Juan	Bloomfield, City of	\$42,837	95.35%								X
San Juan	Farmington, City of	\$52,472	116.79%	X							
San Miguel	Las Vegas, City of	\$22,043	49.06%			X					
San Miguel	Pecos, Village of	\$29,167	64.92%			X					
Santa Fe	Edgewood, Town of	\$56,080	124.82%	X							
Santa Fe	Santa Fe, City of	\$50,283	111.92%	X							
Sierra	Elephant Butte City	\$31,031	69.07%			X					
Sierra	Truth or Consequences, City of	\$24,353	54.21%			X					
Sierra	Williamsburg, Village of	\$28,906	64.34%			X					
Socorro	Magdalena, Village of	\$32,455	72.24%			X					
Socorro	Socorro, City of	\$32,155	71.57%			X					
Taos	Questa, Village of	\$24,931	55.49%			X					
Taos	Red River, Town of	\$44,853	99.84%								X
Taos	Taos Ski Valley, Village of	\$102,500	228.15%	X							
Taos	Taos, Town of	\$31,533	70.19%			X					
Torrance	Encino, Village of	\$25,893	57.63%			X					
Torrance	Estancia, Town of	\$29,038	64.63%			X					
Torrance	Moriarty, City of	\$30,139	67.08%			X					
Torrance	Mountainair, Town of	\$17,100	38.06%			X					
Torrance	Willard, Village of	\$33,295	74.11%			X					
Union	Clayton, Town of	\$35,587	79.21%			X		X			
Union	Des Moines, Village of	\$46,250	102.94%	X							
Union	Folsom, Village of	\$26,000	57.87%			X					
Union	Grenville, Village of	\$53,333	118.71%	X							
Valencia	Belen, City of	\$25,804	57.44%			X					
Valencia	Bosque Farms, Village of	\$59,509	132.46%	X							
Valencia	Los Lunas, Village of	\$51,105	113.75%	X							
STATEWIDE TOTAL		\$44,927	102	32	31%	53	52%	13	13%	18	18%

**AMENDED AND RESTATED
RULES AND REGULATIONS
GOVERNING THE PUBLIC PROJECT REVOLVING FUND PROGRAM**

AS

**ADOPTED ~~JANUARY 28,~~
~~2010~~[OCTOBER 22, 2015]**

BY THE

BOARD OF DIRECTORS

OF THE

NEW MEXICO FINANCE AUTHORITY

AND APPROVED BY THE

NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

~~DECEMBER 1, 2009~~[OCTOBER 6, 2015]

SECTION 1. AUTHORITY

The New Mexico Finance Authority Public Project Revolving Fund Program Rules and Regulations are adopted by the New Mexico Finance Authority pursuant to the New Mexico Finance Authority Act, §§ 6-21-1 to 6-21-31 NMSA 1978. Section 6-21-5(C) NMSA 1978 provides that the New Mexico Finance Authority has the power to adopt such regulations as are necessary and appropriate to implement the provisions of the New Mexico Finance Authority Act, subject to the review and approval of the New Mexico Finance Authority Oversight Committee, as hereinafter defined. Section 6-21-6(A) NMSA 1978 creates the "Public Project Revolving Fund" within the Authority and authorizes the Authority to establish procedures and regulations as required to administer the Public Project Revolving Fund subject to the review and approval of the New Mexico Finance Authority Oversight Committee as required by 6-21-5(C) NMSA 1978.

SECTION 2. PURPOSE OF RULES AND REGULATIONS

Section 6-21-7 NMSA 1978 authorizes the New Mexico Finance Authority to develop and administer a program to assist qualified entities individually or jointly in financing public projects, establish a process and procedures for review and assessment of public project needs in New Mexico, and cooperate with and exchange services and information with federal, state and local government agencies. The purpose of these Amended and Restated Rules and Regulations (the "Rules and Regulations") is to provide a framework for the implementation and administration of the Public Project Revolving Fund Program authorized by §§ 6-21-6(A) and 6-21-7 NMSA 1978. Specific details of the PPRF Program, including Application contents, establishment of interest rates, coverage requirements, reserve requirements, portfolio diversification and other lending criteria shall be established in the Authority's Loan Management Policies. These Rules and Regulations do not apply to other programs established by the Authority and do not apply to projects funded from the Public Project Revolving Fund pursuant to the provisions of Section 6-21-6.1 NMSA 1978.

SECTION 3. DEFINITIONS

A. "Act" means the New Mexico Finance Authority Act, §§ 6-21-1 to 6-21-31 NMSA 1978, as amended.

B. "Agreement" means the document or documents signed by the Board and the Qualified Entity which specify the terms and conditions of obtaining Financial Assistance under the Program;

C. "Applicant" means a Qualified Entity which has filed a request for Financial Assistance from the Program with the Authority, except when the Qualified Entity is a charter school, in which case the Applicant shall be the chartering authority, as defined in the Charter Schools Act, on behalf of the charter school, or the Charter School itself, acting with the authority of the Charter School's Board of Directors;

D. "Application" means a written document filed with the Authority by an Applicant for

the purpose of obtaining Financial Assistance; an Application may include a form prescribed by the Authority, written responses to requests for information by the Authority, or other format as determined by the Authority;

E. "Authority" means the New Mexico Finance Authority;

F. "Authorized Representative" means one or more individuals duly authorized by the governing body of a Qualified Entity to act on behalf of the Qualified Entity in connection with its Application, to the extent provided by law;

G. "Board" means the New Mexico Finance Authority Board created by the Act;

H. "Bond" means any bond, note, certificate of participation, loan agreement or other ~~obligation~~ evidence of indebtedness;

I. "Disadvantaged Funding" means the provision of Financial Assistance at interest rates of zero percent or ~~three~~ two percent, or such other fixed interest rate as may be determined by the Board from time to time, to a Disadvantaged Qualified Entity, as determined by the Authority pursuant to these Rules and its Loan Management Policies.

J. "Disadvantaged Qualified Entity" means a Qualified Entity with a median household income, as determined by the Board, of less than ~~ninetyone~~ hundred (~~90~~100) percent of the statewide median household income;

K. "Finance and Loan Committee" means a committee, appointed by the chairman of the Board from the members of the Board and/or the Authority staff;

L. "Financial Assistance" means a loan to a Qualified Entity made by the Authority, the purchase by the Authority of securities issued by a Qualified Entity, loan guarantees, and any other type of assistance authorized by the Act, or a combination thereof, provided by the Authority to a Qualified Entity under the Program for the financing or refinancing of a Public Project, which may include the provision of Disadvantaged Funding;

M. "General Indenture" means the General Indenture of Trust and Pledge dated as of June 1, 1995, by and between the New Mexico Finance Authority and ~~BOKF Sunwest Bank of Albuquerque~~, N.A., as successor trustee, as supplemented and amended.

N. "Loan Management Policies" means the specific details governing the Program, including Application contents, establishment of interest rates, coverage requirements, reserve requirements, portfolio diversification and other lending criteria.

O. "Oversight Committee" means the joint interim legislative committee established pursuant to § 6-21-30 NMSA 1978;

P. "Program" means the Public Project Revolving Fund Program authorized by the Act;

Q. "Project Account" means a fund designated exclusively for receipt of Program funds;

R. "Public Project" means the acquisition, construction, improvement, alteration or reconstruction of assets of a long-term capital nature by a Qualified Entity, including but not limited to land, buildings, water rights, water, sewerage and waste disposal systems, streets, airports, municipal utilities, public recreational facilities, public transportation systems, parking facilities, machinery, furniture and equipment. "Public project" includes all proposed expenditures related to the entire undertaking. "Public project" also includes the acquisition, construction or improvement of real property, buildings, facilities and other assets by the Authority for the purpose of leasing the property. With respect to a Qualified Entity that is a charter school, "Public Project" means the acquisition, pursuant to the Public School Lease Purchase Act, of facilities essential to the governmental purpose of the charter school;

S. "Public Project Revolving Fund" or "PPRF" means the Public Project Revolving Fund created by Section 6-21-6(A) NMSA 1978.

T. "Qualified Entity" means the state or any agency or institution of the state or any county, municipality, school district, two-year public post-secondary educational institution, charter school, land grant corporation, acequia association, public improvement district, federally chartered college located in New Mexico, intercommunity water or natural gas supply association or corporation, special water, drainage, irrigation or conservancy district or other special district created pursuant to law, nonprofit foundation or other support organization affiliated with a public university, college or other higher educational institution located in New Mexico, including a university research park corporation, or an Indian nation, tribe or pueblo located wholly or partially in New Mexico, including a political subdivision or a wholly owned enterprise of an Indian nation, tribe or pueblo or a consortium of those Indian entities or a consortium of any two or more qualified entities created pursuant to law. "Qualified Entity" also means a charter school established pursuant to the Charter Schools Act whose charter has been renewed at least once pursuant to § 22-8B-12 NMSA 1978 or a school district on behalf of a charter school, or the Charter School itself, acting with the authority of the Charter School's Board of Directors;

U. "Securities," unless the context indicates otherwise, means bonds, notes or other evidence of indebtedness issued by a Qualified Entity or leases or certificates or other evidence of participation in the lessor's interest in and rights under a lease with a Qualified Entity and that are payable from taxes, revenues, rates, charges, assessments or user fees, or from the proceeds of funding or refunding bonds, notes or other evidences of indebtedness of a Qualified Entity or from certificates or evidence of participation in a lease with a Qualified Entity.

V. "Statewide Median Household Income" means the median household income for the state of New Mexico as most recently determined by the United States Bureau of the Census.

W. "Subordinated Indenture" means the Subordinated General Indenture of Trust and Pledge dated as of March 1, 2005, by and between the New Mexico Finance Authority and ~~Bank of Albuquerque~~ **BOKF**, N.A., as supplemented and amended.

SECTION 4. REQUEST FOR LEGISLATIVE AUTHORIZATION

A. No later than the first meeting of the Board in each calendar year, the Authority will submit to the New Mexico Legislature proposed Public Projects for which authorization by law is requested, as required by Sections 6-21-6 and 6-21-8, NMSA 1978. To be included in the list of proposed Public Projects for which authorization by law is requested, each request shall include the following:

(1) Identification of the Qualified Entity on behalf of which the request is made;

(2) Description of the project for which the request is made, including information sufficient to determine that the project is a Public Project;

(3) Description of the revenues to be pledged as security for Financial Assistance;

(4) Certification of the request by an Authorized Officer of the Qualified Entity on behalf of which the request is made, or by a cabinet secretary, a legislator or a financial advisor authorized to act on behalf of the Qualified Entity for which the request is made. If the Applicant is a school district on behalf of a charter school, certification by the Public Education Department that the charter school is approved for funding through the Program is also required.

B. The Authority will provide notice to Qualified Entities which have received legislative authorization for a Public Project and to invite Applications for Public Projects authorized by law, as provided in Section 5 of these Rules.

SECTION 5. APPLICATION PROCEDURES FOR FINANCIAL ASSISTANCE

A. The Authority will conduct outreach to notify Qualified Entities that it will accept Applications for financing of new Public Projects or refinancing of existing Public Projects.

B. The Authority will provide a form of Application and/or guidelines for use by Qualified Entities. The Authority's Loan Management Policies shall contain provisions which (i) identify the specific information to be included in an Application, based on the type of Applicant and Public Project, and (ii) establish the standard for determining that an Application is complete and can be acted upon by the Board.

C. Only completed Applications, as determined by Staff pursuant to the Authority's Application Procedures Policy, will be eligible for consideration by the Board for approval of the provision of Financial Assistance. In addition to satisfying any other requirements established by the Authority's Application Procedures Policy, an Application shall be signed by an Authorized Representative of the Qualified Entity and shall include the following:

(1) amount of Financial Assistance being sought and description of the proposed use or uses of the Financial Assistance;

(2) description of the Public Project or Public Projects to be financed or refinanced, including:

- i. description of the scope of work of the Public Project;
- ii. estimated cost of the Public Project;
- iii. target date for the initiation of the Public Project and the estimated completion date;

(3) identification of all indebtedness of the Applicant presently outstanding, including bonds, lease purchase agreements and other loans, by name and principal amount (both the original principal amount and the currently outstanding amount) and the debt service schedule associated with each indebtedness;

(4) identification of the source of funds for repayment of the Financial Assistance;

(5) the Applicant's audited financial reports for the most recent three years for which such reports are available or, where the Applicant is not subject to the State Audit Act, internally prepared financial statements;

(6) if the Qualified Entity is a charter school:

- i. a business plan that includes the mission and history of the school, resumes of leadership, cash flow projections and evidence of outside support;
- ii. audits of the charter school and chartering authority for which the charter school is a component unit, the latest of which must be current for the fiscal year ended not less than twenty-four (24) months prior to submission;
- iii. last five (5) years of quarterly reports to PED;
- iv. evidence of annual lease payments budgeted in chartering authority, including evidence of public review of the budget;
- v. an appraisal of the Public Project acceptable to the Authority
- vi. a certification by the Applicant that, should the charter school's charter be revoked or not renewed, that it would make a good faith effort to identify another qualified charter school to lease the Public Project or, if qualified, assume the Financial Assistance; and
- vii. certification that the public education department has approved the terms of the proposed lease-purchase arrangement.

C. The Authority may waive disclosure of certain financial information in connection with Applications submitted by Indian Nations, tribes or pueblos, as provided by lending policies applicable to such entities. Such Applications will be approved only upon a demonstration that the repayment of Financial Assistance is fully secured by collateral acceptable to and readily accessible by the Authority, pursuant to Section 9(E) of these Rules and Regulations.

D. Staff will evaluate Applications for compliance with the Act, these Rules and applicable, Authority policies and procedures. Staff will forward Applications determined to be complete and recommended for approval to the Finance and Loan Committee. Staff will notify an Applicant if an Application is incomplete and shall describe the additional information needed to complete the Application. Staff will provide written notice to an Applicant of its decision not to recommend a completed Application for consideration by the Finance and Loan Committee within 5 business days following the Finance and Loan Committee meeting at which the Application would otherwise be considered. The written notice shall include an explanation of the reasons for the decision not to recommend the Application for consideration by the Finance and Loan Committee. An Applicant may appeal the decision not to recommend the Application as provided in Section 10 of these Rules.

E. The Finance and Loan committee will consider the Application and staff's recommendation and may confer with outside parties as necessary to obtain more information on the feasibility, merit, and priority of the Application and the proposed Public Project. The Finance and Loan Committee will forward to the Board those Applications recommended for approval. Staff will provide notice to an Applicant of the Finance and Loan Committee's decision not to recommend a completed Application to the Board for consideration. Such notice shall be made within 5 business days following the Board meeting at which the Application would have otherwise been considered and shall include an explanation of the reasons cited by the Finance and Loan Committee. An Applicant may appeal to the Board the decision of the Finance and Loan Committee not to recommend the Application as provided in Section 10 of these Rules. Staff may recommend an Application to the Board for approval without prior consideration by the Finance and Loan Committee if the Application was timely received for consideration at the next scheduled Board meeting, and the Finance and Loan Committee will not meet prior to that Board meeting.

F. Following receipt of a recommendation on the Application by the Finance and Loan Committee, the Board will consider the Application no later than the earlier of (i) the next regular Board meeting at which such item may be properly considered, or (ii) 60 days after Finance and Loan Committee action, whichever comes first. The Board may approve all or part of the application as recommended by the Finance and Loan Committee. Board approval may specify, at the Board's discretion, terms and conditions of the Financial Assistance as necessary to ensure repayment, including but not limited to, maximum loan term and maximum annual payments.

G. The Authority will notify the Applicant of the approval or disapproval of its application by mailing written notification within seven working days of Board action.

H. All communications regarding an Application or qualification for Financial Assistance shall be directed to the Chief Executive Officer or other staff member of the Authority.

SECTION 6. EVALUATION OF APPLICATION AND PUBLIC PROJECT

The Authority will complete an evaluation of the Application and the proposed Public Project to determine project feasibility, the Applicant's capacity to administer the Public Project, the Applicant's financial position, and economic and demographic factors.

A. Project Feasibility. The Authority will analyze each Public Project to determine whether the project is feasible as proposed, taking into consideration whether there are basic flaws in the concept, design, or purpose of the proposed Public Project that cannot be corrected, and, if applicable, whether the projected revenues of the Public Project, together with other dedicated sources of repayment, will be sufficient to repay the requested Financial Assistance. If the repayment sources are insufficient, the Authority will not provide Financial Assistance for the proposed Public Project.

Provision of Financial Assistance by the Authority does not constitute a warranty or other guarantee to any party as to the feasibility of the Public Project.

B. Administrative Capacity. The Authority will evaluate the Applicant's administrative capacity to carry out and operate the Public Project and to meet its payment obligations on the requested Financial Assistance.

C. Financial Position. The Authority will evaluate each Applicant's financial position to assess the Applicant's ability to meet its payment obligations on the requested Financial Assistance as provided in the Authority's Loan Management Policies.

D. Debt Management. The Applicant's debt management history and the credit worthiness of any pledged funds will be examined as provided in the Authority's Loan Management Policies.

SECTION 7. ELIGIBLE PUBLIC PROJECTS AND COSTS

The Authority provides Financial Assistance under the Program to Qualified Entities only for Public Projects. Costs which may be financed under the Program include all or any portion of the cost of Public Projects; the refinancing of any outstanding obligations, mortgages or advances made, issued or given for financing costs of such projects; and bond or loan issuance costs associated with eligible Public Project financings or refinancings. An Applicant for which Financial Assistance has been approved by the Board for the financing or refinancing specific public projects may apply to the Board to redirect the Financial Assistance to a different Public Project made necessary by unanticipated events. The decision to redirect the Financial Assistance will be at the sole discretion of the Board and subject to specific authorization by law of the different Public Project as required by Section 6-21-8 NMSA 1978.

SECTION 8. PUBLIC PROJECT FINANCING

The Authority may structure Financial Assistance packages that include loans, loan guarantees, Disadvantaged Funding, and any other type of assistance authorized by the Act. Financial Assistance transactions will be structured, to the extent practicable, to enable the Authority to issue PPRF Bonds or bond anticipation notes, or to draw on lines of credit, to replenish the PPRF for moneys advanced from the PPRF to originate those transactions, through the pledge of all or a

portion of the debt service obligations payable under the Financial Assistance for the benefit of PPRF bond owners. The Authority reserves the right to pledge loans to, and securities purchased from, Qualified Entities as assets under either the General Indenture or the Subordinated Indenture, and to structure Financial Assistance as it deems necessary or appropriate for the placement of assets under either the General Indenture or the Subordinated Indenture.

The structure, terms and conditions of the Financial Assistance, including requirements for debt service reserves, revenue intercepts, and monthly payments, will be determined by the Board on a case-by-case basis depending on the credit of the borrower, cash available in the PPRF, the pledge of the Financial Assistance as an asset under the General Indenture or the Subordinated Indenture, and as further provided in the Authority's Loan Management Policies. Financial Assistance for Public Projects may be pooled, at the discretion of the Authority.

A. Financial Assistance package may consist of a loan to, or the purchase of bonds or securities issued by, a Qualified Entity for a Public Project, which may be funded from proceeds of PPRF Bonds or bond anticipation notes, lines of credit, or available moneys in the PPRF at interest rates determined by the Authority pursuant to its Loan Management Policies. The Authority may require, in providing a loan to or purchasing securities from a Qualified Entity:

(1) that financing may include payment of the Authority's costs of origination or issuance of PPRF Bonds, bond anticipation notes or credit lines used to originate the Financial Assistance, as provided in the Authority's Loan Management Policies.

(2) that the interest rates applicable to the loan or securities include an administrative fee component of the interest rate as determined by the Board and as provided in the Authority's Loan Management Policies.

B. The Authority may offer Financial Assistance to Disadvantaged Qualified Entities subject to the provisions outlined in this subsection:

(1) The Financial Assistance to Disadvantaged Qualified Entities is limited to Projects the Board determines affect the ability of the entity to provide governmental services necessary to public health, safety or welfare.

(2) At the beginning of or during each fiscal year, the Board may designate an amount of up to twenty (20) percent of the governmental gross receipts tax proceeds, less the thirty- five (35) percent of the governmental gross receipts tax proceeds reserved or allocated for various purposes pursuant to §6-21-6.1 NMSA 1978, distributed to the public project revolving fund in the preceding fiscal year as being available for Financial Assistance to Disadvantaged Qualified Entities. Additionally, the Board may designate by resolution additional amounts of governmental gross receipts tax proceeds, over and above this twenty (20) percent limitation, as being available for Financial Assistance to Disadvantaged Qualified Entities. Funds so designated, that are unused at the end of a fiscal year, may be carried forward into the next fiscal year. Disadvantaged funds will be earmarked for a specific Public Project upon final approval of that Public Project by the Board.

(3) Financial Assistance to Disadvantaged Qualified Entities is limited to ~~seventy-five~~ one hundred fifty thousand dollars (\$~~75~~150,000) per equipment project and ~~two~~ five hundred thousand dollars (\$~~200~~500,000) per infrastructure project. No single Disadvantaged Qualified Entity shall receive more than ~~two~~ five hundred thousand dollars (\$~~200~~500,000) in any fiscal year. Financial Assistance in excess of this cap shall be available at the rates and terms offered other Qualified Entities.

(4) A Disadvantaged Qualified Entity may qualify for lower interest rate Financial Assistance based on a comparison of the median household income for the entity or the applicable census tract encompassing the entity, as determined by the Board, to that of the State as a whole as follows:

(a) A Disadvantaged Qualified Entity with a median household income, as determined by the Board, of less than ~~ninety-one~~ hundred (~~90~~100) percent but greater than ~~seventy-five~~ eighty (~~75~~80) percent of the state median household income may qualify for Financial Assistance of up to ~~two~~ five hundred thousand dollars (\$~~200~~500,000) per fiscal year at ~~an~~ a fixed interest rate of ~~thirty-two~~ (~~32~~) percent, or such other fixed interest rate as may be determined by the Board from time to time, provided all other requirements for Financial Assistance approval are met. Authority Administrative fees are included in the ~~thirty-two~~ (~~32~~) percent interest rate.

(b) A disadvantaged Qualified Entity with a median household income, as determined by the Board, of ~~seventy-five~~ eighty (~~75~~80) percent or less of the statewide median income may qualify for Financial Assistance of up to ~~two~~ five hundred thousand dollars (\$~~200~~500,000) per fiscal year at ~~an~~ a fixed interest rate of zero (0) percent, provided all other requirements for Financial Assistance approval are met. Authority Administrative fees will be added to the zero (0) percent rate.

C. The Authority may offer Financial Assistance to charter schools subject to the provisions outlined in this subsection:

(1) The Authority may acquire the Public Project and enter into a lease-purchase arrangement pursuant to the Public School Lease Purchase Act with a chartering authority, which in turn will sublease the Public Project to the charter school. The lease-purchase payments would be special obligations secured by a first lien on the sublease payments to the chartering authority for Public Project and by charter school revenues described in Subsection 9(F). The term of such Financial Assistance shall not exceed thirty (30) years.

(2) The total amount of Financial Assistance shall not exceed the lesser of the value of the Public Project or the cash flow coverage of the assets pledged pursuant to Subsection 9(F)(1) through 9(F)(7).

(3) The Authority shall require that the charter school or Applicant contribute to a Repair and Replacement Fund, as provided in the Authority's Loan Management Policies.

(4) The Authority shall require that the charter school meet accountability standards.

(5) The Authority shall require that the charter school notify the Authority immediately of any adverse action taken by the public education department or chartering authority.

D. Grants. Pursuant to Section 6-21-5(I), grants will not be made from the Public Project Revolving Fund.

E. Loan Guarantees. Loan guarantees may be used at the discretion of the Authority to assist qualified entities in securing bond credit ratings which result in the lowest interest rate possible. The Authority may pledge available funds to guarantee the loans or bonds of Qualified Entities in the event that a Qualified Entity is unable to pay principal or interest on an outstanding obligation.

SECTION 9. FINANCING APPROVAL REQUIREMENTS

Based on the evaluation factors set forth in Section 5, the Board may award Financial Assistance to the Applicant provided the following requirements are satisfied:

A. In approving an Application for Financial Assistance, the Board must find that the Public Project is important to the overall capital needs of the citizens of the state. The Board will give priority to those Public Projects which directly enhance the health and safety of the citizens of the state (or promote economic development) within the state, as provided in the Authority's Loan Management Policies.

B. In determining the qualification for Financial Assistance, the Board may consider the ability of the Qualified Entity to secure financing from other sources and the costs of the Financial Assistance.

C. In approving an application for Financial Assistance, the Board must find that the average useful life of the Public Project will meet or exceed the average maturity of loans made or bonds purchased or issued by the Board and must meet standards for reasonable costs set by the Board.

D. In approving an application, the Board must find that the Applicant has the ability to repay the loan extended or bonds issued, and that the proposed Financial Assistance is within parameters established in the Authority's Loan Management Policies.

E. In connection with an Application for Financial Assistance submitted by an Indian Nation, tribe or pueblo, the Authority may approve Financial Assistance based upon the Authority's determination that repayment is adequately secured by one or more of the following, as may further be provided in the Authority's Loan Management Policies:

- (1) for tribal utility projects, net utility system revenues;
- (2) a gross receipts tax pledge for a tribal entity with an approved tax compact with the state;
- (3) an irrevocable letter of credit from a lender and pursuant to terms acceptable to the Authority;
- (4) marketable securities acceptable to the Authority;
- (5) Bureau of Indian Affairs loan guaranty acceptable to the Authority;
- (6) cash or other assets legally available and readily accessible to the Authority; and/or
- (7) the borrower's general obligation to pay debt service on the loan when due.

In approving such applications, the Authority will require as conditions of either application approval or closing of the Financial Assistance transaction, waivers of sovereign immunity and exhaustion of tribal remedies, and other assurances of the availability of state court remedies satisfactory to the Authority.

F. In connection with an Application for Financial Assistance submitted by a charter school, the Authority may approve Financial Assistance based upon the Authority's determination that repayment is adequately secured by a first mortgage on the Public Project and by one or more of the following, as may further be provided in the Authority's Loan Management Policies:

- (1) money from the school's general fund;
- (2) investment income actually received from investments;
- (3) loans, grants or lease payments received from the public school capital outlay council pursuant to the Public School Capital Outlay Act;
- (4) fees and assessments received by the school district;
- (5) proceeds from the sale of real property and rental income received from the rental or leasing of school property;
- (6) amounts irrevocably pledged by private parties for this purpose;
- (7) any other legally available funds.

G. As further provided in the Authority's Loan Management Policies, agreements for Financial Assistance shall include appropriate provisions for maintenance of separate project

accounts in accordance with applicable accounting principles, delivery of annual audit information relating to the Public Project, insurance, title or legal occupancy arrangements, prohibitions against discrimination in contracts and subcontracts, posting of performance bonds, and other measures necessary or appropriate to assure compliance with the Act, these Rules, applicable policies of the Authority, and other applicable laws and regulations.

SECTION 10. APPEALS

A. An Applicant may appeal to the Finance and Loan Committee the Staff's decision not to recommend its Application for consideration by the Finance and Loan Committee by notifying the Chief Executive Officer of the Authority in writing of the appeal within 30 days following the receipt of written notice of the decision not to recommend the Application. The notice of appeal shall include any reasons and documentation supporting the position that the Application satisfies the requirements of these Rules and the applicable Authority Application Procedures Policy. An Applicant's appeal will be considered by the Finance and Loan Committee at its first scheduled meeting occurring 10 days or more after the notice of appeal is received.

B. Following consideration of an appeal, the Finance and Loan Committee shall either consider the Application as provided in Section 5(E) of these Rules, or reject the appeal. The Authority shall provide to the Applicant written notice of the rejection of an appeal within 5 business days following such rejection.

C. An Applicant may appeal the Finance and Loan Committee's decision not to recommend its Application by submitting a notice of appeal to the Board within 10 business days following receipt of the notice of that decision, which notice of appeal shall include any reasons and documentation supporting the position that the Application satisfies the requirements of these Rules and the applicable Authority application policies and procedures. An Applicant's appeal to the Board will be considered by the Board at its first scheduled meeting occurring 10 days or more after the notice of appeal is received.

SECTION 11. FINANCIAL ASSISTANCE AGREEMENT

A. The Authority will provide Financial Assistance only pursuant to an agreement establishing the terms and conditions of Financial Assistance that satisfies the requirements of the Act, these Rules, the Authority's Loan Management policies and other applicable requirements. At minimum, the agreement will include the terms of repayment and remedies available to the Authority in the event of a default. The Authority will monitor terms of the agreement and enforce all terms and conditions thereof, including prompt notice and collection. The Authority will take actions as necessary to ensure loan repayment and compliance with the Act, these Rules, and the Authority's Loan Management Policies.

B. The interest rate on Financial Assistance shall be determined by the Board as outlined in Section 8 above, and in accordance with the Authority's Loan Management Policies.

SECTION 12. ADMINISTRATIVE FEES AND COST OF ISSUANCE ASSISTANCE.

A. The Authority may impose and collect a reasonable application fee in connection with the filing of an Application for Financial Assistance with the Authority. The Authority also may impose and collect an administrative fee from each Qualified Entity that receives Financial Assistance from the Program as compensation for the cost of administering the Financial Assistance for each recipient. Administrative fees may be imposed as a percentage of the principal amount of the Financial Assistance provided to the Qualified Entity on a one-time basis to be withheld from the principal amount of the Financial Assistance and retained by the Authority, or as an annual fee equal to a percentage of the outstanding principal amount of a loan, not to exceed 0.75 percent, as further provided in the Authority's Loan Management Policies.

B. The Authority may provide costs of issuance assistance to Qualified Entities. Costs of issuance include the costs of originating Financial Assistance and the funding of Financial Assistance from proceeds of bonds (whether through reimbursement of the Public Project Revolving Fund for moneys loaned from that fund, direct funding of Financial Assistance from bond proceeds, or other methods).

(1) The aggregate amount of cost of issuance assistance paid from the Public Project Revolving Fund for a single Qualified Entity in any one fiscal year shall not exceed two hundred thousand (\$200,000) dollars.

(2) The aggregate amount of costs of issuance assistance paid from the Public Project Revolving Fund in any fiscal year shall not exceed three hundred fifty thousand dollars (\$350,000) without prior approval of the Board.

C. The Authority may establish such other charges, premiums, fees and penalties as it shall deem necessary for the administration of the Program, as provided in its Loan Management Policies.

SECTION 13. AMENDMENT OF RULES AND REGULATIONS

These Rules and Regulations may be amended or repealed at any time by the Authority, with the prior approval of the Oversight Committee.

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans	0% Disadvantaged Loan	3% Disadvantaged Loan	2% Disadvantaged Loan
Bernalillo County	\$48,801	108.62%	X			
Albuquerque, City of	\$47,989	106.82%	X			
Carnuel CDP	\$29,135	64.85%		X		
Cedar Crest CDP	\$75,865	168.86%	X			
Cedro CDP	\$78,393	174.49%	X			
Chillili CDP	\$57,707	128.45%	X			
Edith Endave CDP	\$37,500	83.47%			X	X
Isleta Village Proper CDP	\$21,875	48.69%		X		
Los Ranchos De Albuquerque, Village of	\$63,163	140.59%	X			
Manzano Springs CDP	\$73,182	162.89%	X			
Mountain View CDP	\$33,020	73.50%		X		
North Valley CDP	\$47,566	105.87%	X			
Paradise Hills CDP	\$71,200	158.48%	X			
Pondersa Pine CDP	\$75,625	168.33%	X			
Pueblo of Sandia Village, CDP	\$35,938	79.99%		X	X	
San Antonito CDP	\$66,923	148.96%	X			
Sandia Heights CDP	\$96,204	214.13%	X			
Sandia Knolls, CDP	\$65,987	146.88%	X			
Sandia Park, CDP	\$43,472	96.76%				X
Sedillo CDP	\$86,458	192.44%	X			
South Valley CDP	\$36,821	81.96%			X	X
Tijeras, Village of	\$48,182	107.25%	X			
Ventura CDP	\$58,357	129.89%	X			
1.07	\$72,250	160.82%	X			
1.08	\$47,468	105.66%	X			
1.09	\$68,250	151.91%	X			
1.1	\$33,795	75.22%		X	X	
1.11	\$65,469	145.72%	X			
1.12	\$86,852	193.32%	X			
1.13	\$47,389	105.48%	X			
1.14	\$51,969	115.67%	X			
1.15	\$35,168	78.28%		X	X	
1.16	\$50,294	111.95%	X			
1.17	\$66,799	148.68%	X			
1.18	\$59,276	131.94%	X			
1.19	\$86,827	193.26%	X			
1.2	\$41,458	92.28%				X
1.21	\$35,205	78.36%		X	X	
1.22	\$44,441	98.92%				X
1.23	\$54,603	121.54%	X			
1.24	\$27,308	60.78%		X		
1.25	\$90,968	202.48%	X			
1.26	\$49,594	110.39%	X			
1.27	\$47,917	106.66%	X			
1.28	\$40,543	90.24%				X
1.29	\$34,057	75.81%		X	X	
2.03	\$38,806	86.38%			X	X
2.04	\$48,448	107.84%	X			
2.05	\$34,408	76.59%		X	X	
2.06	\$46,875	104.34%	X			
2.07	\$53,263	118.55%	X			

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans	0% Disadvantaged Loan	3% Disadvantaged Loan	2% Disadvantaged Loan
2.08	\$48,939	108.93%	X			
3	\$53,663	119.44%	X			
4.01	\$62,174	138.39%	X			
4.02	\$54,855	122.10%	X			
5.01	\$30,617	68.15%		X		
5.02	\$40,430	89.99%			X	X
6.01	\$47,912	106.64%	X			
6.03	\$21,599	48.08%		X		
6.04	\$21,250	47.30%		X		
7.04	\$46,938	104.48%	X			
7.07	\$28,150	62.66%		X		
7.08	\$37,259	82.93%			X	X
7.1	\$83,281	185.37%	X			
7.11	\$67,639	150.55%	X			
7.12	\$25,142	55.96%		X		
7.13	\$34,109	75.92%		X	X	
7.14	\$61,107	136.01%	X			
8.01	\$49,191	109.49%	X			
9.01	\$21,513	47.88%		X		
9.03	\$17,085	38.03%		X		
9.04	\$32,219	71.71%		X		
11.01	\$56,926	126.71%	X			
11.02	\$45,586	101.47%	X			
12	\$24,316	54.12%		X		
13	\$28,060	62.46%		X		
14	\$28,531	63.51%		X		
15	\$33,636	74.87%		X		
16	\$20,855	46.42%		X		
17	\$31,098	69.22%		X		
18	\$30,806	68.57%		X		
19	\$36,406	81.03%			X	X
20	\$18,713	41.65%		X		
21	\$25,606	56.99%		X		
22	\$39,135	87.11%			X	X
23	\$31,660	70.47%		X		
24.01	\$45,934	102.24%	X			
24.02	\$32,423	72.17%		X		
25	\$27,029	60.16%		X		
26	\$39,896	88.80%			X	X
27	\$36,667	81.61%			X	X
29	\$34,487	76.76%		X	X	
30.01	\$50,789	113.05%	X			
30.02	\$49,476	110.13%	X			
31	\$76,719	170.76%	X			
32.01	\$43,934	97.79%				X
32.02	\$43,995	97.93%				X
34	\$19,969	44.45%		X		
35.01	\$33,009	73.47%		X		
35.02	\$71,168	158.41%	X			
36	\$58,924	131.15%	X			
37.07	\$43,457	96.73%				X

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans	0% Disadvantaged Loan	3% Disadvantaged Loan	2% Disadvantaged Loan
37.12	\$76,597	170.49%	X			
37.14	\$35,758	79.59%		X	X	
37.15	\$81,800	182.07%	X			
37.17	\$58,654	130.55%	X			
37.18	\$76,364	169.97%	X			
37.19	\$50,840	113.16%	X			
37.21	\$112,500	250.41%	X			
37.22	\$85,909	191.22%	X			
37.23	\$42,560	94.73%				X
37.24	\$69,559	154.83%	X			
37.25	\$40,733	90.66%				X
37.26	\$107,010	238.19%	X			
37.28	\$45,679	101.67%	X			
37.29	\$113,192	251.95%	X			
37.3	\$111,217	247.55%	X			
37.31	\$135,625	301.88%	X			
37.32	\$118,367	263.47%	X			
37.33	\$29,901	66.55%		X		
37.35	\$58,142	129.41%	X			
37.36	\$31,936	71.08%		X		
37.37	\$110,909	246.86%	X			
37.38	\$62,563	139.25%	X			
38.03	\$73,288	163.13%	X			
38.04	\$104,592	232.80%	X			
38.05	\$52,196	116.18%	X			
38.06	\$90,600	201.66%	X			
38.07	\$57,500	127.99%	X			
40.01	\$36,779	81.86%			X	X
43	\$39,651	88.26%			X	X
44.01	\$40,455	90.05%				X
44.02	\$38,448	85.58%			X	X
45.01	\$31,538	70.20%		X		
45.02	\$32,265	71.82%		X		
46.02	\$56,196	125.08%	X			
46.03	\$42,357	94.28%				X
46.04	\$38,173	84.97%			X	X
47.12	\$51,017	113.56%	X			
47.13	\$46,630	103.79%	X			
47.15	\$38,602	85.92%			X	X
47.16	\$42,134	93.78%				X
47.17	\$59,728	132.94%	X			
47.2	\$73,627	163.88%	X			
47.22	\$49,135	109.37%	X			
47.23	\$80,926	180.13%	X			
47.24	\$102,212	227.51%	X			
47.25	\$63,625	141.62%	X			
47.26	\$56,290	125.29%	X			
47.27	\$74,107	164.95%	X			
47.28	\$67,292	149.78%	X			
47.29	\$65,087	144.87%	X			
47.33	\$49,663	110.54%	X			

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans		0%		3%		2%	
					Disadvantaged Loan		Disadvantaged Loan		Disadvantaged Loan	
47.34	\$42,121	93.75%								X
47.35	\$24,835	55.28%				X				
47.36	\$37,734	83.99%					X			X
47.37	\$58,229	129.61%		X						
47.38	\$46,432	103.35%		X						
47.39	\$38,614	85.95%					X			X
47.4	\$40,391	89.90%					X			X
47.41	\$28,698	63.88%				X				
47.42	\$52,591	117.06%		X						
47.43	\$65,764	146.38%		X						
47.44	\$84,111	187.22%		X						
47.45	\$82,453	183.53%		X						
47.46	\$56,774	126.37%		X						
47.47	\$59,970	133.48%		X						
47.48	\$74,750	166.38%		X						
47.49	\$32,887	73.20%				X				
47.5	\$54,467	121.23%		X						
47.51	\$76,761	170.86%		X						
47.52	\$58,750	130.77%		X						
47.53	\$82,049	182.63%		X						
9405	\$93,438	207.98%		X						
9406	\$72,570	161.53%		X						
9407	\$38,170	84.96%						X		X
BERNALILLO COUNTY TOTAL		176	103	59%	42	24%	27	15%	31	18%
Catron County	\$39,826	88.65%						X		X
Apache Creek	\$26,541	59.08%				X				
Aragon CDP	\$26,457	58.89%				X				
Cruzville CDP	\$42,742	95.14%								X
Datil CDP	\$26,853	59.77%				X				
Escudilla Bonita CDP	\$14,196	31.60%				X				
Glenwood CDP	\$44,621	99.32%								X
Middle Frisco CDP	\$43,304	96.39%								X
Pleasanton CDP	\$27,153	60.44%				X				
Pie Town CDP	\$23,500	52.31%				X				
Quemado CDP	\$37,273	82.96%						X		X
Rancho Grande CDP	\$51,689	115.05%		X						
Reserve, Village of	\$21,912	48.77%				X				
9764	\$39,826	88.65%						X		X
CATRON COUNTY TOTAL		14	1	7%	7	50%	3	21%	6	43%
Chavez County	\$39,131	87.10%						X		X
Dexter, Town of	\$45,694	101.71%		X						
Hagerman, Town of	\$34,688	77.21%				X		X		
Lake Arthur, Town of	\$62,500	139.11%		X						
Roswell, City of	\$37,237	82.88%						X		X
2.01	\$39,066	86.95%						X		X
2.02	\$37,708	83.93%						X		X
3	\$35,171	78.28%				X		X		
4	\$26,924	59.93%				X				
5	\$20,167	44.89%				X				
6	\$27,639	61.52%				X				

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans		0% Disadvantaged Loan		3% Disadvantaged Loan		2% Disadvantaged Loan	
7	\$45,473	101.22%	X							
8	\$36,449	81.13%					X		X	
9	\$70,458	156.83%	X							
10.01	\$67,679	150.64%	X							
10.02	\$42,135	93.79%							X	
11.01	\$32,708	72.80%			X					
11.02	\$62,217	138.48%	X							
12	\$42,569	94.75%							X	
13	\$46,667	103.87%	X							
14	\$43,454	96.72%							X	
CHAVEZ COUNTY TOTAL		21	7	33%	6	29%	7	33%	8	38%
Cibola County	\$37,237	82.88%					X		X	
Acomita Lake CDP	\$19,000	42.29%			X					
Anzac Village CDP	\$84,688	188.50%	X							
Bibo CDP	\$38,675	86.08%					X		X	
BlueWater Village CDP	\$23,885	53.16%			X					
Cubero CDP	\$38,750	86.25%					X		X	
Encinal CDP	\$28,750	63.99%			X					
Grants, City of	\$41,293	91.91%							X	
Laguna CDP	\$27,500	61.21%			X					
McCarty Village CDP	\$50,694	112.84%	X							
Mesita CDP	\$48,611	108.20%	X							
Milan, Village of	\$38,777	86.31%					X		X	
North Acomita Village CDP	\$62,917	140.04%	X							
Paguete CDP	\$34,167	76.05%			X		X			
Paraje CDP	\$27,750	61.77%			X					
Pinehill CDP	\$46,250	102.94%	X							
San Mateo CDP	\$7,109	15.82%			X					
San Rafael CDP	\$74,524	165.88%	X							
Seama CDP	\$21,389	47.61%			X					
Seboyeta CDP	\$51,250	114.07%	X							
Skyline-Ganipa CDP	\$33,125	73.73%			X					
South Acomita Village CDP	\$61,429	136.73%	X							
9415	\$34,138	75.99%			X		X			
9458	\$24,577	54.70%			X					
9461	\$30,031	66.84%			X					
9742.01	\$36,692	81.67%					X		X	
9742.02	\$43,750	97.38%							X	
9744	\$39,764	88.51%					X		X	
9747	\$45,125	100.44%	X							
CIBOLA COUNTY TOTAL		29	9	31%	12	41%	8	28%	8	28%
Colfax County	\$37,734	83.99%					X		X	
Angel Fire, Village of	\$55,375	123.26%	X							
Cimarron, Village of	\$37,895	84.35%					X		X	
Eagle Nest, Village of	\$50,500	112.40%	X							
Maxwell, Village of	\$18,523	41.23%			X					
Raton, City of	\$32,967	73.38%			X					
Springer, Town of	\$26,750	59.54%			X					
Ute Park CDP	\$7,381	16.43%			X					
9505	\$32,813	73.04%			X					

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans		0% Disadvantaged Loan		3% Disadvantaged Loan		2% Disadvantaged Loan	
Sunland Park, City of	\$28,119	62.59%			X					
University Park CDP	\$12,788	28.46%			X					
Vado CDP	\$23,063	51.33%			X					
White Sands CDP	\$45,625	101.55%	X							
1.02	\$38,333	85.32%					X		X	
1.03	\$26,980	60.05%			X					
1.04	\$68,363	152.16%	X							
2.01	\$32,056	71.35%			X					
2.02	\$47,357	105.41%	X							
3	\$42,419	94.42%								X
4.01	\$21,964	48.89%			X					
4.02	\$31,810	70.80%			X					
5	\$26,250	58.43%			X					
6	\$24,494	54.52%			X					
7	\$31,694	70.55%			X					
8	\$25,519	56.80%			X					
9	\$19,392	43.16%			X					
10	\$11,466	25.52%			X					
11.02	\$48,125	107.12%	X							
11.03	\$62,396	138.88%	X							
11.04	\$26,373	58.70%			X					
12.01	\$60,118	133.81%	X							
12.03	\$44,048	98.04%								X
12.04	\$101,071	224.97%	X							
12.05	\$51,490	114.61%	X							
13.03	\$59,227	131.83%	X							
13.04	\$50,827	113.13%	X							
13.05	\$31,316	69.70%			X					
13.06	\$48,425	107.79%	X							
13.07	\$44,130	98.23%								X
14	\$25,137	55.95%			X					
15	\$66,844	148.78%	X							
16	\$34,407	76.58%			X		X			
17.01	\$46,089	102.59%	X							
17.02	\$43,906	97.73%								X
17.03	\$41,978	93.44%								X
17.05	\$22,694	50.51%			X					
17.06	\$26,745	59.53%			X					
17.07	\$24,562	54.67%			X					
18.01	\$27,115	60.35%			X					
18.02	\$30,674	68.28%			X					
18.04	\$31,103	69.23%			X					
18.05	\$20,046	44.62%			X					
18.06	\$19,216	42.77%			X					
19	\$46,875	104.34%	X							
DONA ANA COUNTY TOTAL		67	20	30%	36	54%	6	9%	11	16%
Eddy County	\$49,165	109.43%	X							
Artesia, City of	\$45,146	100.49%	X							
Atoka CDP	\$61,136	136.08%	X							
Carlsbad, City of	\$46,339	103.14%	X							

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans	0% Disadvantaged Loan		3% Disadvantaged Loan		2% Disadvantaged Loan		
Happy Valley CDP	\$64,139	142.76%	X							
Hope, Village of	\$26,250	58.43%			X					
La Hacienda CDP	\$21,765	48.45%			X					
La Huerta CDP	\$61,726	137.39%	X							
Livingston Wheeler CDP	\$26,435	58.84%			X					
Loving, Village of	\$32,969	73.38%			X					
1	\$43,036	95.79%							X	
2	\$62,333	138.74%	X							
3	\$48,444	107.83%	X							
4.01	\$58,594	130.42%	X							
4.02	\$34,917	77.72%			X		X			
5	\$48,333	107.58%	X							
6	\$35,018	77.94%			X		X			
7	\$57,598	128.20%	X							
8	\$37,500	83.47%					X		X	
9	\$68,558	152.60%	X							
10	\$45,769	101.87%	X							
11	\$46,764	104.09%	X							
EDDY COUNTY TOTAL		22	14	64%	6	27%	3	14%	2	9%
Grant County	\$37,899	84.36%					X		X	
Arenas Valley CDP	\$37,130	82.65%					X		X	
Bayard, City of	\$29,918	66.59%				X				
Buckhorn CDP	\$24,769	55.13%				X				
Cliff CDP	\$60,694	135.09%	X							
Faywood CDP	\$11,646	25.92%				X				
Gila CDP	\$45,375	101.00%	X							
Hachita CDP	\$165,109	367.51%	X							
Hanover CDP	\$24,450	54.42%				X				
Hurley, Town of	\$35,667	79.39%				X		X		
Mimbres CDP	\$60,240	134.08%	X							
North Hurley	\$20,000	44.52%				X				
Santa Clara Village	\$25,212	56.12%				X				
Silver City, Town of	\$35,068	78.06%				X		X		
Tyrone CDP	\$43,906	97.73%								X
White Signal CDP	\$56,534	125.84%	X							
9641	\$55,099	122.64%	X							
9642	\$49,896	111.06%	X							
9643	\$37,413	83.28%						X		X
9644	\$28,924	64.38%				X				
9645	\$29,375	65.38%				X				
9646	\$29,307	65.23%				X				
9647	\$43,574	96.99%								X
9648	\$39,635	88.22%						X		X
GRANT COUNTY TOTAL		24	7	29%	11	46%	6	25%	6	25%
Guadalupe County	\$29,071	64.71%				X				
Anton Chico CDP	\$26,807	59.67%				X				
Llano del Medio CDP	\$37,059	82.49%						X		X
Puerto de Luna CDP	\$53,125	118.25%	X							
Santa Rosa, City of	\$24,889	55.40%				X				
Vaughn, Town of	\$30,179	67.17%				X				

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans		0% Disadvantaged Loan		3% Disadvantaged Loan		2% Disadvantaged Loan	
9616	\$29,071	64.71%			X					
GUADALUPE COUNTY TOTAL		7	1	14%	5	71%	1	14%	1	
Harding County	\$34,063	75.82%			X		X			
Mosquero, Village of	\$32,083	71.41%			X					
Roy, Village of	\$27,813	61.91%			X					
1	\$34,063	75.82%			X		X			
HARDING COUNTY TOTAL		4	0	0%	4	100%	2	50%	0	0%
Hidalgo County	\$34,080	75.86%			X		X			
Animas CDP	\$57,647	128.31%	X							
Cotton City CDP	\$34,417	76.61%			X		X			
Glen Acres CDP	\$42,768	95.19%							X	
Lordsburg, City of	\$30,428	67.73%			X					
Playas CDP	\$24,904	55.43%			X					
Rodeo CDP	\$19,643	43.72%			X					
Virden, Village of	\$28,750	63.99%			X					
Windmill CDP	\$36,406	81.03%					X		X	
9700	\$35,795	79.67%			X		X			
9702	\$32,467	72.27%			X					
HIDALGO COUNTY TOTAL		11	1	9%	8	73%	4	36%	2	18%
Lea County	\$50,694	112.84%	X							
Eunice, City of	\$54,152	120.53%	X							
Hobbs, City of	\$49,243	109.61%	X							
Jal, City of	\$48,790	108.60%	X							
Lovington, City of	\$41,322	91.98%							X	
Monument CDP	\$87,321	194.36%	X							
Nadine CDP	\$37,031	82.42%					X		X	
North Hobbs CDP	\$76,649	170.61%	X							
Tatum, Town of	\$42,500	94.60%							X	
1	\$32,052	71.34%			X					
2	\$39,667	88.29%					X		X	
3	\$29,882	66.51%			X					
4	\$39,917	88.85%					X		X	
5.02	\$52,236	116.27%	X							
5.03	\$55,150	122.75%	X							
5.04	\$81,111	180.54%	X							
6	\$60,432	134.51%	X							
7.01	\$64,717	144.05%	X							
7.02	\$45,682	101.68%	X							
7.03	\$108,922	242.44%	X							
7.04	\$56,875	126.59%	X							
8	\$56,000	124.65%	X							
9	\$47,702	106.18%	X							
10.03	\$42,734	95.12%							X	
10.04	\$39,590	88.12%					X		X	
10.05	\$39,313	87.50%					X		X	
11	\$65,524	145.85%	X							
LEA COUNTY TOTAL		27	17	63%	2	7%	5	19%	8	30%
Lincoln County	\$43,014	95.74%							X	
Capitan, Village of	\$37,273	82.96%					X		X	

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans		0%		3%		2%	
					Disadvantaged Loan	Disadvantaged Loan	Disadvantaged Loan	Disadvantaged Loan		
Carrizozo, Town of	\$26,202	58.32%			X					
Corona, Village of	\$45,313	100.86%	X							
Coyote CDP	\$30,875	68.72%			X					
Nogal CDP	\$29,063	64.69%			X					
Ruidoso Downs, Village of	\$32,643	72.66%			X					
Ruidoso, Village of	\$47,379	105.46%	X							
9602	\$31,674	70.50%			X					
9603	\$42,886	95.46%							X	
9604	\$38,893	86.57%					X		X	
9606	\$48,198	107.28%	X							
9608	\$43,050	95.82%							X	
LINCOLN COUNTY TOTAL		13	3	23%	5	38%	2	15%	5	38%
Los Alamos County	\$106,686	237.47%	X							
Los Alamos CDP	\$107,552	239.39%	X							
White Rock CDP	\$107,013	238.19%	X							
1	\$133,276	296.65%	X							
2	\$108,174	240.78%	X							
4	\$79,484	176.92%	X							
5	\$107,013	238.19%	X							
LOS ALAMOS COUNTY TOTAL		7	7	100%	0	0%	0	0%	0	0%
Luna County	\$29,282	65.18%			X					
Columbus, Village of	\$16,506	36.74%			X					
Deming, City of	\$26,801	59.65%			X					
Keeler Farm CDP	\$27,500	61.21%			X					
Luna CDP	\$37,438	83.33%					X		X	
Pecan Park CDP	\$2,500	5.56%			X					
1	\$32,553	72.46%			X					
2	\$28,864	64.25%			X					
3	\$31,602	70.34%			X					
4	\$31,341	69.76%			X					
5	\$29,743	66.20%			X					
6	\$22,411	49.88%			X					
LUNA COUNTY TOTAL		12	0	0%	11	92%	1	8%	1	8%
McKinley County	\$30,458	67.79%			X					
Black Rock CDP	\$21,917	48.78%			X					
Bluewater Acres CDP	\$31,424	69.94%			X					
Brimhall Nizhoni CDP	\$40,125	89.31%					X		X	
Church Rock CDP	\$30,469	67.82%			X					
Crownpoint CDP	\$34,079	75.85%			X		X			
Gallup, City of	\$47,934	106.69%	X							
Indian Hills CDP	\$31,875	70.95%			X					
Nakaibito CDP	\$32,109	71.47%			X					
Navajo CDP	\$24,130	53.71%			X					
Pueblo Pintado CDP	\$25,000	55.65%			X					
Ramah CDP	\$21,250	47.30%			X					
Rock Springs CDP	\$19,583	43.59%			X					
Thoreau CDP	\$30,172	67.16%			X					
Tohatchi CDP	\$39,091	87.01%					X		X	
Tse Bonito CDP	\$21,969	48.90%			X					

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans		0% Disadvantaged Loan		3% Disadvantaged Loan		2% Disadvantaged Loan	
Twin Lakes CDP	\$14,231	31.68%			X					
Yah-ta-hey CDP	\$6,250	13.91%			X					
Zuni Pueblo CDP	\$31,667	70.49%			X					
9403	\$31,810	70.80%			X					
9405	\$16,635	37.03%			X					
9435	\$30,250	67.33%			X					
9436	\$23,254	51.76%			X					
9437	\$26,758	59.56%			X					
9438	\$30,859	68.69%			X					
9439.01	\$28,250	62.88%			X					
9439.02	\$20,547	45.73%			X					
9440	\$18,346	40.84%			X					
9452	\$31,765	70.70%			X					
9453	\$25,550	56.87%			X					
9454	\$42,022	93.53%								X
9455	\$61,384	136.63%	X							
9456	\$38,125	84.86%					X		X	
9457	\$29,000	64.55%			X					
9460	\$20,949	46.63%			X					
9731	\$38,967	86.73%					X		X	
MCKLINLEY COUNTY TOTAL		36	2	6%	29	81%	5	14%	5	14%
Mora County	\$28,481	63.39%			X					
La Cueva CDP	\$133,125	296.31%	X							
Mora CDP	\$22,530	50.15%			X					
Wagon Mound, Village of	\$35,972	80.07%					X		X	
9552	\$28,481	63.39%			X					
MORA COUNTY TOTAL		5	1	20%	3	60%	1	20%	1	20%
Otero County	\$39,263	87.39%					X		X	
Alamogordo, City of	\$43,220	96.20%							X	
Bent CDP	\$16,964	37.76%			X					
Boles Acres CDP	\$42,642	94.91%							X	
Cloudcroft, Village of	\$42,222	93.98%							X	
High Rolls CDP	\$31,250	69.56%			X					
Holloman AFB CDP	\$45,395	101.04%	X							
La Luz CDP	\$33,750	75.12%			X		X			
Mayhill CDP	\$141,280	314.47%	X							
Mescalero CDP	\$32,258	71.80%			X					
Timberon CDP	\$21,607	48.09%			X					
Tularosa, Village of	\$26,325	58.60%			X					
Twin Forks CDP	\$45,750	101.83%	X							
1	\$21,532	47.93%			X					
2	\$36,438	81.10%					X		X	
3.03	\$37,958	84.49%					X		X	
3.04	\$63,048	140.33%	X							
3.05	\$41,765	92.96%							X	
3.06	\$60,192	133.98%	X							
4.01	\$51,250	114.07%	X							
4.02	\$47,500	105.73%	X							
5	\$27,173	60.48%			X					
6.01	\$46,809	104.19%	X							

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans		0% Disadvantaged Loan		3% Disadvantaged Loan		2% Disadvantaged Loan	
6.02	\$37,775	84.08%					X		X	
6.03	\$52,578	117.03%	X							
7	\$34,498	76.79%			X		X			
9.01	\$47,401	105.51%	X							
9.02	\$21,836	48.60%			X					
9400	\$30,230	67.29%			X					
OTERO COUNTY TOTAL		29	10	34%	11	38%	6	21%	8	28%
Quay County	\$30,802	68.56%			X					
House, Village of	\$31,667	70.49%			X					
Logan, Village of	\$31,875	70.95%			X					
Nara Visa CDP	\$42,614	94.85%							X	
San Jon, Village of	\$29,063	64.69%			X					
Tucumcari, City of	\$26,326	58.60%			X					
9586.01	\$33,750	75.12%			X		X			
9586.02	\$22,336	49.72%			X					
9589	\$38,438	85.56%					X		X	
QUAY COUNTY TOTAL		9	0	0%	7	78%	2	22%	2	22%
Rio Arriba County	\$40,250	89.59%					X		X	
Alcalde CDP	\$36,813	81.94%					X		X	
Canjilon CDP	\$40,231	89.55%					X		X	
Canones CDP	\$43,977	97.89%							X	
Chama, Village of	\$50,667	112.78%	X							
Chamita CDP	\$35,288	78.55%			X		X			
Chili CDP	\$70,263	156.39%	X							
Cordova CDP	\$20,919	46.56%			X					
Dixon CDP	\$16,325	36.34%			X					
Dulce CDP	\$40,769	90.74%							X	
El Duende CDP	\$34,920	77.73%			X		X			
Espanola, City of	\$33,431	74.41%			X					
Gallina CDP	\$22,857	50.88%			X					
Hernandez, CDP	\$34,038	75.76%			X		X			
La Mesilla CDP	\$68,458	152.38%	X							
La Villita CDP	\$60,677	135.06%	X							
Los Luceros CDP	\$50,679	112.80%	X							
Los Ojos CDP	\$79,583	177.14%	X							
Lyden CDP	\$39,286	87.44%					X		X	
Ohkay Owingeh CDP	\$43,988	97.91%							X	
Santa Clara Pueblo CDP	\$39,375	87.64%					X		X	
San Jose CDP	\$37,188	82.77%					X		X	
Tierra Amarilla CDP	\$44,005	97.95%							X	
Truchas CDP	\$58,348	129.87%	X							
Velarde CDP	\$47,667	106.10%	X							
Youngsville CDP	\$22,500	50.08%			X					
1	\$40,540	90.24%							X	
2	\$29,246	65.10%			X					
3	\$45,862	102.08%	X							
4	\$40,564	90.29%							X	
5	\$42,193	93.91%							X	
9407	\$29,107	64.79%			X					
9408	\$57,696	128.42%	X							

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans		0% Disadvantaged Loan		3% Disadvantaged Loan		2% Disadvantaged Loan	
9410	\$39,725	88.42%			X		X			
9441	\$39,482	87.88%			X		X			
RIO ARRIBA COUNTY TOTAL		35	10	29%	12	34%	11	31%	13	37%
Roosevelt County	\$38,764	86.28%					X		X	
Causey, Village of	\$57,841	128.74%	X							
Dora, Village of	\$34,125	75.96%			X		X			
Elida, Town of	\$43,125	95.99%							X	
Floyd, Village of	\$40,833	90.89%							X	
Midway CDP	\$26,750	59.54%			X					
Portales, City of	\$33,520	74.61%			X					
1	\$36,178	80.53%					X		X	
2	\$33,859	75.36%			X		X			
3	\$39,096	87.02%					X		X	
4.01	\$45,455	101.18%	X							
4.02	\$43,018	95.75%							X	
ROOSEVELT COUNTY TOTAL		12	2	17%	4	33%	5	42%	6	50%
Sandoval County	\$58,017	129.14%	X							
Algodones CDP	\$42,031	93.55%							X	
Bernalillo, Town of	\$39,875	88.76%					X		X	
Cochiti CDP	\$32,188	71.65%			X					
Cochiti Lake CDP	\$55,875	124.37%	X							
Corrales, Village of	\$80,840	179.94%	X							
Cuba, Village of	\$38,594	85.90%					X		X	
Jemez Pueblo CDP	\$51,583	114.82%	X							
Jemez Springs, Village of	\$50,500	112.40%	X							
La Jara CDP	\$19,250	42.85%			X					
La Madera CDP	\$33,088	73.65%			X					
Pena Blanca CDP	\$29,375	65.38%			X					
Placitas CDP	\$83,615	186.11%	X							
Ponderosa CDP	\$52,825	117.58%	X							
Pueblo of Sandia Village CDP	\$35,938	79.99%			X		X			
Rio Rancho, City of	\$59,883	133.29%	X							
San Felipe Pueblo CDP	\$48,967	108.99%	X							
San Ysidro, Village of	\$51,094	113.73%	X							
Santa Ana Pueblo CDP	\$47,222	105.11%	X							
Santo Domingo Pueblo CDP	\$40,256	89.60%					X		X	
Tecolote CDP	\$18,125	40.34%			X					
Torreon CDP	\$25,833	57.50%			X					
Zia Pueblo CDP	\$32,083	71.41%			X					
105.03	\$38,028	84.64%					X		X	
106.01	\$70,667	157.29%	X							
106.02	\$87,169	194.02%	X							
107.02	\$71,354	158.82%	X							
107.03	\$62,845	139.88%	X							
107.05	\$58,893	131.09%	X							
107.12	\$48,438	107.81%	X							
107.13	\$42,162	93.85%							X	
107.14	\$57,310	127.56%	X							
107.15	\$46,857	104.30%	X							
107.16	\$53,284	118.60%	X							

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans		0% Disadvantaged Loan		3% Disadvantaged Loan		2% Disadvantaged Loan	
107.17	\$79,091	176.04%	X							
107.18	\$71,728	159.65%	X							
107.19	\$55,673	123.92%	X							
107.2	\$77,183	171.80%	X							
107.21	\$42,764	95.19%							X	
107.22	\$70,304	156.48%	X							
107.23	\$61,837	137.64%	X							
109	\$47,054	104.73%	X							
110	\$45,764	101.86%	X							
111	\$77,902	173.40%	X							
112	\$54,190	120.62%	X							
9402	\$38,533	85.77%					X		X	
9405	\$38,364	85.39%					X		X	
9406	\$51,083	113.70%	X							
9407	\$45,809	101.96%	X							
9409	\$21,923	48.80%				X				
SANDOVAL COUNTY TOTAL		50	32	64%	9	18%	7	14%	9	18%
San Juan County	\$48,196	107.28%	X							
Aztec, City of	\$46,262	102.97%	X							
Beclabito CDP	\$60,703	135.11%	X							
Blanco CDP	\$69,779	155.32%	X							
Bloomfield, City of	\$42,837	95.35%							X	
Cedar Hill CDP	\$41,364	92.07%							X	
Crystal CDP	\$45,625	101.55%	X							
Farmington, City of	\$52,472	116.79%	X							
Flora Vista CDP	\$77,276	172.00%	X							
Kirtland CDP	\$49,329	109.80%	X							
Lake Valley CDP	\$35,000	77.90%			X		X			
La Plata CDP	\$65,000	144.68%	X							
Lee Acres CDP	\$49,261	109.65%	X							
Nageezi CDP	\$16,806	37.41%			X					
Napi HQ CDP	\$36,563	81.38%					X		X	
Naschitti CDP	\$53,000	117.97%	X							
Navajo Dam CDP	\$24,674	54.92%			X					
Nenahnezad CDP	\$46,250	102.94%	X							
Newcomb CDP	\$31,719	70.60%			X					
North Light Plant CDP	\$57,794	128.64%	X							
Ojo Amarillo CDP	\$33,229	73.96%			X					
Sanostee CDP	\$32,417	72.15%			X					
Sheep Springs CDP	\$11,250	25.04%			X					
Shiprock CDP	\$31,532	70.18%			X					
Spencerville CDP	\$63,800	142.01%	X							
Upper Fruitland CDP	\$26,949	59.98%			X					
Waterflow CDP	\$78,500	174.73%	X							
West Hammond CDP	\$93,155	207.35%	X							
1	\$39,118	87.07%					X		X	
2.01	\$92,966	206.93%	X							
2.02	\$98,167	218.50%	X							
2.04	\$59,750	132.99%	X							
2.05	\$32,233	71.75%			X					

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans	0% Disadvantaged Loan		3% Disadvantaged Loan		2% Disadvantaged Loan		
3.01	\$45,081	100.34%	X							
3.02	\$58,090	129.30%	X							
4.01	\$60,303	134.22%	X							
4.02	\$32,454	72.24%			X					
5.03	\$54,271	120.80%	X							
5.04	\$74,514	165.86%	X							
5.05	\$50,521	112.45%	X							
6.07	\$52,802	117.53%	X							
6.08	\$64,459	143.47%	X							
6.09	\$36,500	81.24%				X		X		
6.1	\$43,661	97.18%						X		
6.11	\$58,182	129.50%	X							
6.12	\$47,500	105.73%	X							
6.13	\$70,147	156.14%	X							
7.02	\$75,513	168.08%	X							
7.05	\$43,384	96.57%						X		
7.06	\$46,627	103.78%	X							
7.07	\$43,015	95.74%						X		
7.08	\$51,250	114.07%	X							
9	\$82,321	183.23%	X							
9428.01	\$31,400	69.89%			X					
9428.02	\$37,750	84.03%				X		X		
9428.03	\$22,768	50.68%			X					
9429	\$21,475	47.80%			X					
9430	\$31,726	70.62%			X					
9431	\$29,432	65.51%			X					
9432.01	\$36,442	81.11%				X		X		
9433	\$69,609	154.94%	X							
SAN JUAN COUNTY TOTAL		61	35	57%	16	26%	6	10%	10	16%
San Miguel County	\$28,275	62.94%			X					
Conchas Dam CDP	\$28,436	63.29%			X					
East Pecos CDP	\$12,255	27.28%			X					
Las Vegas, City of	\$22,043	49.06%			X					
North San Ysidro	\$22,083	49.15%			X					
Pecos, Village of	\$29,167	64.92%			X					
Ribera CDP	\$25,345	56.41%			X					
Rowe CDP	\$48,988	109.04%	X							
San Jose CDP	\$26,439	58.85%			X					
San Miguel CDP	\$33,040	73.54%			X					
Tecolotito CDP	\$26,923	59.93%			X					
Villanueva CDP	\$4,196	9.34%			X					
9572	\$32,012	71.25%			X					
9573	\$17,763	39.54%			X					
9574	\$21,959	48.88%			X					
9575	\$41,841	93.13%							X	
9576	\$31,451	70.00%			X					
9577	\$25,908	57.67%			X					
9578	\$30,365	67.59%			X					
SAN MIGUEL COUNTY TOTAL		19	1	5%	17	89%	0	0%	1	5%
Santa Fe County	\$52,917	117.78%	X							

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans	0% Disadvantaged Loan	3% Disadvantaged Loan	2% Disadvantaged Loan
Agua Fria CDP	\$30,510	67.91%		X		
Canada de los Alamos CDP	\$75,893	168.93%	X			
Cedar Grove CDP	\$74,731	166.34%	X			
Chimayo CDP	\$33,200	73.90%		X		
Chupadero CDP	\$89,728	199.72%	X			
Cuaratez CDP	\$28,700	63.88%		X		
Cuyamungue CDP	\$50,750	112.96%	X			
Cuyamungue Grant CDP	\$57,841	128.74%	X			
Edgewood Town	\$56,080	124.82%	X			
Eldorado at Santa Fe CDP	\$67,668	150.62%	X			
El Rancho CDP	\$69,688	155.11%	X			
El Valle de Arroyo Seco CDP	\$36,797	81.90%			X	X
Galisteo CDP	\$26,380	58.72%		X		
Glorieta CDP	\$42,292	94.13%				X
Jacona CDP	\$54,375	121.03%	X			
Jaconita CDP	\$47,384	105.47%	X			
La Cienega CDP	\$54,856	122.10%	X			
Lamy CDP, New Mexico	\$12,212	27.18%		X		
La Puebla CDP, New Mexico	\$27,457	61.11%		X		
Los Cerrillos CDP, New Mexico	\$47,292	105.26%	X			
Madrid CDP	\$23,884	53.16%		X		
Nambe CDP	\$50,405	112.19%	X			
Peak Place CDP	\$36,667	81.61%			X	X
Pojoaque CDP	\$51,188	113.94%	X			
Rio en Medio CDP	\$20,972	46.68%		X		
San Ildefonso Pueblo CDP	\$42,000	93.48%				X
San Pedro CDP	\$58,995	131.31%	X			
Santa Cruz CDP	\$9,516	21.18%		X		
Santa Fe, City of	\$50,283	111.92%	X			
Sombrillo CDP	\$19,948	44.40%		X		
Tesuque CDP	\$102,614	228.40%	X			
Tesuque Pueblo CDP	\$60,000	133.55%	X			
1.01	\$76,450	170.16%	X			
2	\$56,364	125.46%	X			
3	\$44,402	98.83%				X
4	\$59,236	131.85%	X			
5	\$53,686	119.50%	X			
6	\$54,575	121.47%	X			
7	\$50,489	112.38%	X			
8	\$36,146	80.45%			X	X
9	\$44,074	98.10%				X
10.01	\$56,786	126.40%	X			
10.02	\$20,787	46.27%		X		
11.02	\$52,950	117.86%	X			
11.03	\$50,121	111.56%	X			
11.05	\$54,921	122.24%	X			
11.06	\$35,697	79.46%		X	X	
11.07	\$46,471	103.44%	X			
12.02	\$28,109	62.57%		X		
12.03	\$40,174	89.42%			X	X
12.04	\$40,152	89.37%			X	X

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans	0% Disadvantaged Loan		3% Disadvantaged Loan		2% Disadvantaged Loan		
12.05	\$45,417	101.09%	X							
13.01	\$45,000	100.16%	X							
13.03	\$66,756	148.59%	X							
13.02	\$30,189	67.20%			X					
13.04	\$43,750	97.38%						X		
101.02	\$26,492	58.97%			X					
102.03	\$111,875	249.02%	X							
102.04	\$134,545	299.47%	X							
103.04	\$67,468	150.17%	X							
103.08	\$44,434	98.90%						X		
103.09	\$46,583	103.69%	X							
103.1	\$53,813	119.78%	X							
103.11	\$81,892	182.28%	X							
103.12	\$49,308	109.75%	X							
103.14	\$57,468	127.91%	X							
103.15	\$62,426	138.95%	X							
103.16	\$86,728	193.04%	X							
104	\$86,518	192.57%	X							
105	\$86,250	191.98%	X							
106.01	\$72,787	162.01%	X							
106.02	\$59,909	133.35%	X							
106.03	\$87,857	195.56%	X							
107	\$71,929	160.10%	X							
108	\$59,145	131.65%	X							
109	\$60,909	135.57%	X							
9403	\$48,281	107.47%	X							
9404	\$53,214	118.45%	X							
9405	\$51,029	113.58%	X							
9406	\$51,890	115.50%	X							
9409	\$37,986	84.55%					X		X	
9800	\$39,435	87.78%					X		X	
SANTA FE COUNTY TOTAL		83	55	66%	15	18%	8	10%	13	16%
Sierra County	\$27,430	61.05%				X				
Arrey CDP	\$47,792	106.38%	X							
Elephant Butte City	\$31,031	69.07%				X				
Kingston CDP	\$29,084	64.74%				X				
Las Palomas CDP	\$48,149	107.17%	X							
Truth or Consequences, City of	\$24,353	54.21%				X				
Williamsburg, Village of	\$28,906	64.34%				X				
9622	\$25,353	56.43%				X				
9623	\$23,852	53.09%				X				
9624.01	\$31,625	70.39%				X				
9624.02	\$39,556	88.05%						X		X
SIERRA COUNTY TOTAL		11	2	18%	8	73%	1	9%	1	9%
Socorro County	\$34,036	75.76%				X		X		
Abeytas CDP	\$50,294	111.95%	X							
Alamillo CDP	\$33,375	74.29%				X				
Alamo CDP	\$22,750	50.64%				X				
Chamizal CDP	\$31,250	69.56%				X				
Las Nutrias CDP	\$59,792	133.09%	X							

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans		0% Disadvantaged Loan		3% Disadvantaged Loan		2% Disadvantaged Loan	
Lemitar CDP	\$107,642	239.59%	X							
Luis Lopez CDP	\$22,232	49.48%			X					
Magdalena, Village of	\$32,455	72.24%			X					
Polvadera CDP	\$31,705	70.57%			X					
Pueblito CDP	\$37,083	82.54%					X		X	
Rosedale CDP	\$36,061	80.27%					X		X	
San Acacia CDP	\$26,964	60.02%			X					
San Antonio CDP	\$24,792	55.18%			X					
San Antonito CDP	\$53,250	118.53%	X							
Socorro, City of	\$32,155	71.57%			X					
Veguita CDP	\$39,625	88.20%					X		X	
9400	\$16,563	36.87%			X					
9781	\$37,530	83.54%					X		X	
9782	\$34,710	77.26%			X		X			
9783.01	\$40,179	89.43%					X		X	
9783.02	\$28,264	62.91%			X					
9783.03	\$31,741	70.65%			X					
SOCORRO COUNTY TOTAL		23	4	17%	14	61%	7	30%	5	22%
Taos County	\$32,637	72.64%				X				
Arroyo Hondo CDP	\$75,179	167.34%	X							
Arroyo Seco CDP	\$42,014	93.52%							X	
Canon CDP	\$41,364	92.07%							X	
Chamisal CDP	\$35,125	78.18%			X		X			
Costilla CDP	\$15,473	34.44%			X					
El Rito CDP	\$31,727	70.62%			X					
Penasco CDP	\$28,542	63.53%			X					
Picuris Pueblo CDP	\$16,250	36.17%			X					
Questa, Village of	\$24,931	55.49%			X					
Ranchos De Taos CDP	\$30,833	68.63%			X					
Red River, Town of	\$44,853	99.84%							X	
Rio Lucio CDP	\$45,625	101.55%	X							
San Cristobal CDP	\$40,441	90.01%							X	
Sunshine CDP	\$25,227	56.15%			X					
Talpa CDP	\$41,544	92.47%							X	
Taos Pueblo CDP	\$42,500	94.60%							X	
Taos Ski Valley, Village of	\$102,500	228.15%	X							
Taos, Town of	\$31,533	70.19%			X					
Vadito CDP	\$35,000	77.90%			X		X			
9400	\$32,188	71.65%			X					
9401	\$36,759	81.82%					X		X	
9521	\$35,529	79.08%			X		X			
9523	\$27,096	60.31%			X					
9526	\$33,672	74.95%			X					
9527	\$31,039	69.09%			X					
TAOS COUNTY TOTAL		26	3	12%	16	62%	4	15%	7	27%
Torrance County	\$31,161	69.36%				X				
Encino, Village of	\$25,893	57.63%			X					
Estancia, Town of	\$29,038	64.63%			X					
McIntosh CDP	\$49,470	110.11%	X							
Moriarty, City of	\$30,139	67.08%			X					

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans		0% Disadvantaged Loan		3% Disadvantaged Loan		2% Disadvantaged Loan	
Mountainair, Town of	\$17,100	38.06%			X					
Torreon CDP	\$66,082	147.09%	X							
Willard, Village of	\$33,295	74.11%			X					
9632.01	\$32,667	72.71%			X					
9632.02	\$31,090	69.20%			X					
9636	\$31,367	69.82%			X					
9637	\$26,857	59.78%			X					
TORRANCE COUNTY TOTAL		12	2	17%	10	83%	0	0%	0	0%
Union County	\$38,902	86.59%					X		X	
Capulin CDP	\$25,714	57.24%			X					
Clayton, Town of	\$35,587	79.21%			X		X			
	\$46,250	102.94%	X							
Folsom, Village of	\$26,000	57.87%			X					
Grenville, Village of	\$53,333	118.71%	X							
9502	\$38,902	86.59%					X		X	
UNION COUNTY TOTAL		7	2	29%	3	43%	3	43%	2	29%
Valencia County	\$42,506	94.61%							X	
Adelino CDP	\$41,364	92.07%							X	
Belen, City of	\$25,804	57.44%			X					
Bosque Farms, Village of	\$59,509	132.46%	X							
Casa Colorada CDP	\$32,083	71.41%			X					
Chical CDP	\$71,071	158.19%	X							
El Cerro CDP	\$56,544	125.86%	X							
El Cerro Mission CDP	\$32,443	72.21%			X					
Highland Meadows CDP	\$24,738	55.06%			X					
Jarales CDP	\$39,929	88.88%					X		X	
Las Maravillas CDP	\$61,170	136.15%	X							
Los Chavez CDP	\$49,349	109.84%	X							
Los Lunas, Village of	\$51,105	113.75%	X							
Madrone	\$23,215	51.67%			X					
Meadow Lake CDP	\$32,884	73.19%			X					
Monterey Park CDP	\$16,722	37.22%			X					
Peralta CDP	\$48,684	108.36%	X							
Pueblitos CDP	\$37,250	82.91%					X		X	
Rio Communities CDP	\$41,813	93.07%							X	
Sausal CDP	\$46,172	102.77%	X							
Tome CDP	\$13,349	29.71%			X					
Valencia CDP	\$34,609	77.03%			X		X			
9403	\$43,333	96.45%							X	
9701.01	\$32,884	73.19%			X					
9701.02	\$37,857	84.26%					X		X	
9702	\$59,509	132.46%	X							
9703.01	\$39,167	87.18%					X		X	
9703.02	\$59,083	131.51%	X							
9703.03	\$37,708	83.93%					X		X	
9704.01	\$42,310	94.17%							X	
9704.04	\$52,119	116.01%	X							
9704.05	\$74,211	165.18%	X							
9707	\$46,875	104.34%	X							
9708	\$27,455	61.11%			X					

Census Tract #	5 Year Average MHI 2013	Percent of State MHI	Market Rate Loans		0% Disadvantaged Loan		3% Disadvantaged Loan		2% Disadvantaged Loan	
9709.01	\$31,214	69.48%			X					
9709.02	\$38,355	85.37%					X		X	
9710	\$41,813	93.07%							X	
9711	\$40,938	91.12%							X	
9713	\$41,625	92.65%							X	
9714	\$75,558	168.18%		X						
VALENCIA COUNTY TOTAL		40	14	35%	13	33%	7	18%	14	35%
STATEWIDE TOTAL		925	371	40%	357	39%	160	17%	198	21%