



# New Mexico Finance Authority Oversight Committee

## **VILLAGE OF RUIDOSO** Local Capital Projects Funded Through the NMFA



September 10, 2015

# Village of Ruidoso NMFA Current Funding History

Closing Date	Program	Project	Amount
8/15/2014	DW	Drinking Water Meter Project	\$2,272,500
2/28/2011	PPRF	Airport Refunding	\$1,597,706
10/23/2009	PPRF	Civic Center Renovations	\$1,537,768
9/4/2009	PPRF	Fire Pumpers and Aerial Truck	\$1,015,000
		<b>Total</b>	<b>\$6,422,974</b>

# 2014 Drinking Water Meter Project

- The Village closed on the DW loan using the proceeds to purchase and replace existing meters and install radio equipment and software, which will allow the Village to remotely read, monitor and update new meters within the Village.
- \$2,272,500
- 22 year term
- The Village has pledged its Net System Revenues of the Utility Fund as security for this DW loan.

# 2014 Drinking Water Meter Project



## 2011 Airport Refunding

- The Village used refunding, refinancing, discharging and to pay maturities of the Municipal Sales Tax Refunding and Improvement Revenue Bonds, Series 1993 and maturities and outstanding principal of a loan from the NMFA.
- \$1,597,706 (\$1,210,000 market loan and \$387,706 from existing debt service reserve)
- 9 year term
- PPRF loans secured and to be repaid from the City's Municipal Infrastructure Gross Receipts Tax (MIGRT).

# 2011 Airport Refunding



## 2009 Civic Center Renovations

- The Village used refunding, refinancing, discharging and to pay maturities of the Municipal Sales Tax Refunding and Improvement Revenue Bonds, Series 1993 and maturities and outstanding principal of a loan from the NMFA.
- \$1,537,768
- 20 year term
- PPRF loans secured and to be repaid from the Village's Municipal Lodgers Tax (MLGRT).

## 2009 Convention Center Renovations



**Ruidoso** NEW MEXICO  
*Convention Center*

VILLAGE OF  
**Ruidoso**  
NEW MEXICO

## 2009 Fire Pumpers and Aerial Truck

- The Village closed on a PPRF to purchase and equip two pumper trucks and one aerial truck to replace its aging fleet.
- \$1,015,000
- 15 year term
- State Fire Protection Funds served as the pledged revenue

# 2009 Fire Pumpers and Aerial Truck





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