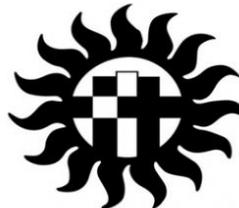




New Mexico Finance Authority Oversight Committee

City of Las Cruces
Local Capital Projects Funded Through the NMFA



September 10, 2015

City of Las Cruces NMFA Current Funding History

Closing Date	Program	Project	Amount
6/1/2012	PPRF	GRT Revenue Bonds Refunding	\$2,280,000
6/20/2014	PPRF	Solid Waste Refunding	\$3,578,000
6/29/2012	PG	City Economic Master Plan	\$50,000
12/12/2014	PPRF	Fire Pumper	\$443,325
1/9/2015	PPRF	Trucks for Solid Waste	\$2,775,819
		Total	\$9,127,144



2015 Solid Waste Trucks

- The City closed on PPRF loans to purchase solid waste trucks to replace its aging fleet.
- \$2,775,819
- 7 year term
- PPRF loans secured and repaid by the City's Net System Revenues of the Solid Waste Fund.



2015 Solid Waste Trucks



2014 Solid Waste Capital Improvements

- The City closed on a PPRF loan to build a new community collection center in the Chaparral area, office improvements at the Amador Administrative Offices, and technology upgrades at the Corralitos landfill.
- \$3,578,000 (\$1,855,000 expansion & improvements and \$1,723,000 refunding)
- 14 year term
- PPRF loans secured and repaid by the City's Net System Revenues of the Solid Waste Fund.



2014 Solid Waste Capital Improvements



2012 Refunding

- The City closed on a PPRF loan to refund its existing PPRF loan of their Series 1992 and 2003 bonds. The refunding created savings for the capital projects fund.
- \$2,280,000
- 6 year term
- Net Present Value savings of \$134,352 for the community of Las Cruces
- State Shared GRT served as the pledged revenue



2012 Refunding





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