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HOUSE BILL

**52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015**

INTRODUCED BY

DISCUSSION DRAFT

ENDORSED BY THE

NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE  
AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC  
PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. AUTHORIZATION OF PROJECTS.--Pursuant to the  
provisions of Section 6-21-6 NMSA 1978, the legislature  
authorizes the New Mexico finance authority to make loans from  
the public project revolving fund for public projects as  
defined in Section 6-21-3 NMSA 1978. Pursuant to Section  
6-21-6 NMSA 1978, loans of less than one million dollars  
(\$1,000,000) do not require specific authorization and need not  
be identified in this act. Authorization is given to the New  
Mexico finance authority to make loans to the following  
qualified entities on terms and conditions established by the

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1 authority:

2 1. the Albuquerque-Bernalillo county water utility  
3 authority in Bernalillo county for building, equipment,  
4 infrastructure, debt refinancing, road, land acquisition,  
5 water, wastewater, water rights and solid waste projects;

6 2. the city of Albuquerque in Bernalillo county for  
7 building, equipment, infrastructure, debt refinancing, road,  
8 land acquisition, rail spur, water, wastewater, water rights,  
9 solid waste and special assessment district projects;

10 3. the Alma d'Arte charter school in Dona Ana  
11 county for building, equipment, infrastructure, debt  
12 refinancing, road, land acquisition, facilities acquisition,  
13 water, wastewater, water rights and solid waste projects;

14 4. the Alto Lakes water and sanitation district in  
15 Lincoln county for building, equipment, infrastructure, debt  
16 refinancing, road, land acquisition, water, wastewater, water  
17 rights and solid waste projects;

18 5. the Angel Fire public improvement district in  
19 Colfax county for building, equipment, infrastructure, road,  
20 land acquisition, water, wastewater, water rights and solid  
21 waste projects;

22 6. the village of Angel Fire in Colfax county for  
23 building, equipment, infrastructure, debt refinancing, road,  
24 land acquisition, water, wastewater, water rights, solid waste  
25 and special assessment district projects;

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1           7. the Anthony charter school in Dona Ana county  
2 for building, equipment, infrastructure, debt refinancing,  
3 road, land acquisition, facilities acquisition, water,  
4 wastewater, water rights and solid waste projects;

5           8. the Ask academy in Sandoval county for building,  
6 equipment, infrastructure, debt refinancing, road, land  
7 acquisition, facilities acquisition, water, wastewater, water  
8 rights and solid waste projects;

9           9. the city of Aztec in San Juan county for  
10 building, equipment, infrastructure, debt refinancing, road,  
11 land acquisition, water, wastewater, water rights and solid  
12 waste projects;

13           10. the town of Bernalillo in Sandoval county for  
14 building, equipment, infrastructure, debt refinancing, road,  
15 land acquisition, water, wastewater, water rights, solid waste  
16 and special assessment district projects;

17           11. the city of Bloomfield in San Juan county for  
18 building, equipment, infrastructure, debt refinancing, road,  
19 land acquisition, water, wastewater, water rights and solid  
20 waste projects;

21           12. the Canones mutual domestic water consumers and  
22 mutual sewage works association in Rio Arriba county for  
23 building, equipment, infrastructure, debt refinancing, road,  
24 land acquisition, water, wastewater, water rights and solid  
25 waste projects;

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1           13. the Carrizozo municipal school district in  
2 Lincoln county for building, equipment, infrastructure, debt  
3 refinancing, road, land acquisition, water, wastewater, water  
4 rights and solid waste projects;

5           14. the Cimarron municipal school district in  
6 Colfax county for building, equipment, infrastructure, debt  
7 refinancing, road, land acquisition, facilities acquisition,  
8 water, wastewater, water rights and solid waste projects;

9           15. the Cottonwood Classical preparatory school in  
10 Bernalillo county for building, equipment, infrastructure, debt  
11 refinancing, road, land acquisition, facilities acquisition,  
12 water, wastewater, water rights and solid waste projects;

13           16. the Cottonwood Valley charter school in Socorro  
14 county for building, equipment, infrastructure, debt  
15 refinancing, road, land acquisition, water, wastewater, water  
16 rights and solid waste projects;

17           17. De Baca county for building, equipment,  
18 infrastructure, debt refinancing, road, land acquisition,  
19 water, wastewater, water rights and solid waste projects;

20           18. the Dexter consolidated school district in  
21 Chaves county for building, equipment, infrastructure, debt  
22 refinancing, road, land acquisition, water, wastewater, water  
23 rights and solid waste projects;

24           19. the East Mountain High charter school in  
25 Bernalillo county for building, equipment, infrastructure, debt

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1 refinancing, road, land acquisition, water, wastewater, water  
2 rights and solid waste projects;

3 20. the East Torrance soil and water conservation  
4 district in Torrance county for building, equipment,  
5 infrastructure, debt refinancing, road, land acquisition,  
6 facilities acquisition, water, wastewater, water rights and  
7 solid waste projects;

8 21. the eastern plains council of governments in  
9 Curry, De Baca, Guadalupe, Harding, Quay, Roosevelt and Union  
10 counties for building, equipment, infrastructure, debt  
11 refinancing, road, land acquisition, facilities acquisition,  
12 water, wastewater, water rights and solid waste projects;

13 22. the eastern Sandoval county arroyo flood  
14 control authority in Sandoval county for building, equipment,  
15 infrastructure, debt refinancing, road, land acquisition,  
16 water, wastewater, water rights and solid waste projects;

17 23. the town of Edgewood in Santa Fe county for  
18 building, equipment, infrastructure, debt refinancing, road,  
19 land acquisition, water, wastewater, water rights and solid  
20 waste projects;

21 24. the Estancia Moriarty Willard gas cooperative  
22 in Torrance county for building, equipment, infrastructure,  
23 debt refinancing, road, land acquisition, water, wastewater,  
24 water rights and solid waste projects;

25 25. the Estancia Valley solid waste authority in

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1 Torrance county for building, equipment, infrastructure, debt  
2 refinancing, road, land acquisition, water, wastewater, water  
3 rights and solid waste projects;

4 26. the city of Eunice in Lea county for building,  
5 equipment, infrastructure, debt refinancing, road, land  
6 acquisition, water, wastewater, water rights and solid waste  
7 projects;

8 27. the village of Folsom in Union county for  
9 building, equipment, infrastructure, debt refinancing, road,  
10 land acquisition, water, wastewater, water rights and solid  
11 waste projects;

12 28. the Grants campus of New Mexico state  
13 university in Cibola county for building, equipment,  
14 infrastructure, debt refinancing, road, land acquisition,  
15 facilities acquisition, water, wastewater, water rights and  
16 solid waste projects;

17 29. Guadalupe county for building, equipment,  
18 infrastructure, debt refinancing, road, land acquisition,  
19 water, wastewater, water rights and solid waste projects;

20 30. the Hagerman municipal school district in  
21 Chaves county for building, equipment, infrastructure, debt  
22 refinancing, road, land acquisition, water, wastewater, water  
23 rights and solid waste projects;

24 31. Harding county for building, equipment,  
25 infrastructure, debt refinancing, road, land acquisition,

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1 water, wastewater, water rights and solid waste projects;

2 32. the Hatch Valley public school district in Dona  
3 Ana county for building, equipment, infrastructure, debt  
4 refinancing, road, land acquisition, water, wastewater, water  
5 rights and solid waste projects;

6 33. La Academia de Esperanza charter school in  
7 Bernalillo county for building, equipment, infrastructure, debt  
8 refinancing, road, land acquisition, facilities acquisition,  
9 water, wastewater, water rights and solid waste projects;

10 34. the Las Vegas city public school district in  
11 San Miguel county for building, equipment, infrastructure, debt  
12 refinancing, road, land acquisition, water, wastewater, water  
13 rights and solid waste projects;

14 35. the city of Las Vegas in San Miguel county for  
15 building, equipment, infrastructure, debt refinancing, road,  
16 land acquisition, water, wastewater, water rights and solid  
17 waste projects;

18 36. Los Alamos county for building, equipment,  
19 infrastructure, debt refinancing, road, land acquisition,  
20 water, wastewater, water rights, solid waste, public  
21 improvement district and special assessment district projects;

22 37. Los Puentes charter school in Bernalillo county  
23 for building, equipment, infrastructure, debt refinancing,  
24 road, land acquisition, facilities acquisition, water,  
25 wastewater, water rights and solid waste projects;

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1           38. the higher education department for building,  
2 equipment, infrastructure, debt refinancing, road, land  
3 acquisition, facilities acquisition, water, wastewater, water  
4 rights and solid waste projects for Luna community college in  
5 San Miguel county;

6           39. the Maxwell municipal school district in Colfax  
7 county for building, equipment, infrastructure, debt  
8 refinancing, road, land acquisition, facilities acquisition,  
9 water, wastewater, water rights and solid waste projects;

10          40. the Media Arts Collaborative charter school in  
11 Bernalillo county for building, equipment, infrastructure, debt  
12 refinancing, road, land acquisition, facilities acquisition,  
13 water, wastewater, water rights and solid waste projects;

14          41. the Mescalero Apache housing authority in Otero  
15 county for building, equipment, infrastructure, debt  
16 refinancing, road, land acquisition, water, wastewater, water  
17 rights and solid waste projects;

18          42. the mid-region council of governments in  
19 Bernalillo county for building, equipment, infrastructure, debt  
20 refinancing, road, land acquisition, rail spur, water,  
21 wastewater, water rights and solid waste projects;

22          43. the village of Milan in Cibola county for  
23 building, equipment, infrastructure, debt refinancing, road,  
24 land acquisition, water, wastewater, water rights and solid  
25 waste projects;

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1           44. the Monte del Sol charter school in Santa Fe  
2 county for building, equipment, infrastructure, debt  
3 refinancing, road, land acquisition, facilities acquisition,  
4 water, wastewater, water rights and solid waste projects;

5           45. the Montessori of the Rio Grande charter school  
6 in Bernalillo county for building, equipment, infrastructure,  
7 debt refinancing, road, land acquisition, facilities  
8 acquisition, water, wastewater, water rights and solid waste  
9 projects;

10          46. Mora county for building, equipment,  
11 infrastructure, debt refinancing, road, land acquisition,  
12 water, wastewater, water rights, solid waste, public  
13 improvement district and special assessment district projects;

14          47. the Mora independent school district in Mora  
15 county for building, equipment, infrastructure, debt  
16 refinancing, road, land acquisition, water, wastewater, water  
17 rights and solid waste projects;

18          48. the village of Mosquero in Harding county for  
19 building, equipment, infrastructure, debt refinancing, road,  
20 land acquisition, water, wastewater, water rights and solid  
21 waste projects;

22          49. the Nambe Pueblo development corporation in  
23 Santa Fe county for building, equipment, infrastructure, debt  
24 refinancing, road, land acquisition, water, wastewater, water  
25 rights and solid waste projects;

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1           50. the Pueblo of Nambe in Santa Fe county for  
2 building, equipment, infrastructure, debt refinancing, road,  
3 land acquisition, water, wastewater, water rights and solid  
4 waste projects;

5           51. the board of regents of New Mexico highlands  
6 university in San Miguel county for building, equipment,  
7 infrastructure, debt refinancing, road, land acquisition,  
8 water, wastewater, water rights and solid waste projects;

9           52. the board of regents of New Mexico institute of  
10 mining and technology in Socorro county for building,  
11 equipment, infrastructure, debt refinancing, road, land  
12 acquisition, water, wastewater, water rights and solid waste  
13 projects for the research park corporation;

14           53. the board of regents of the New Mexico school  
15 for the blind and visually impaired in Otero county for  
16 building, equipment, infrastructure, debt refinancing, road,  
17 land acquisition, water, wastewater, water rights and solid  
18 waste projects;

19           54. the board of regents of New Mexico state  
20 university in Dona Ana county for building, equipment,  
21 infrastructure, debt refinancing, road, land acquisition,  
22 water, wastewater, water rights and solid waste projects for  
23 the Arrowhead center;

24           55. the board of regents of New Mexico state  
25 university in Dona Ana county for building, equipment,

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1 infrastructure, debt refinancing, road, water, wastewater,  
2 water rights and solid waste projects;

3 56. the New Mexico state university foundation in  
4 Dona Ana county for building, equipment, infrastructure, debt  
5 refinancing, road, water, wastewater, water rights and solid  
6 waste projects;

7 57. the Nor-Lea hospital district in Lea county for  
8 building, equipment, infrastructure, debt refinancing, road,  
9 land acquisition, water, wastewater, water rights and solid  
10 waste projects;

11 58. the north central regional transit district in  
12 Santa Fe, Rio Arriba, Los Alamos and Taos counties for  
13 building, equipment, infrastructure, debt refinancing, road,  
14 land acquisition, water, wastewater, water rights and solid  
15 waste projects;

16 59. the north central regional transit district in  
17 Santa Fe, Rio Arriba and Taos counties for railroad  
18 infrastructure;

19 60. the northwest New Mexico council of governments  
20 in McKinley, Cibola and San Juan counties for building,  
21 equipment, infrastructure, debt refinancing, road, land  
22 acquisition, water, wastewater, water rights and solid waste  
23 projects;

24 61. the northwest New Mexico regional solid waste  
25 authority in Cibola and McKinley counties for building,

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1 equipment, infrastructure, debt refinancing, road, land  
2 acquisition, water, wastewater, water rights and solid waste  
3 projects;

4 62. Ohkay Owingeh in Rio Arriba county for  
5 building, equipment, infrastructure, debt refinancing, road,  
6 land acquisition, water, wastewater, water rights and solid  
7 waste projects;

8 63. the village of Pecos in San Miguel county for  
9 building, equipment, infrastructure, debt refinancing, road,  
10 land acquisition, water, wastewater, water rights and solid  
11 waste projects;

12 64. the Pueblo of Pojoaque in Santa Fe county for  
13 building, equipment, infrastructure, debt refinancing, road,  
14 land acquisition, water, wastewater, water rights and solid  
15 waste projects;

16 65. the city of Portales in Roosevelt county for  
17 building, equipment, infrastructure, debt refinancing, road,  
18 land acquisition, water, wastewater, water rights and solid  
19 waste projects;

20 66. the Public Academy for performing arts in  
21 Bernalillo county for building, equipment, infrastructure, debt  
22 refinancing, road, land acquisition, facilities acquisition,  
23 water, wastewater, water rights and solid waste projects;

24 67. the Questa independent school district in Taos  
25 county for building, equipment, infrastructure, debt

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1 refinancing, road, land acquisition, facilities acquisition,  
2 water, wastewater, water rights and solid waste projects;

3 68. the city of Raton in Colfax county for  
4 building, equipment, infrastructure, debt refinancing, road,  
5 land acquisition, water, wastewater, water rights and solid  
6 waste projects;

7 69. the Robert F. Kennedy charter school in  
8 Bernalillo county for building, equipment, infrastructure, debt  
9 refinancing, road, land acquisition, facilities acquisition,  
10 water, wastewater, water rights and solid waste projects;

11 70. the village of Roy in Harding county for  
12 building, equipment, infrastructure, debt refinancing, road,  
13 land acquisition, water, wastewater, water rights and solid  
14 waste projects;

15 71. the higher education department for building,  
16 equipment, infrastructure, debt refinancing, road, land  
17 acquisition, water, wastewater, water rights and solid waste  
18 projects for San Juan college in San Juan county;

19 72. San Miguel county for building, equipment,  
20 infrastructure, debt refinancing, road, land acquisition,  
21 water, wastewater, water rights and solid waste projects;

22 73. the higher education department for building,  
23 equipment, infrastructure, debt refinancing, road, land  
24 acquisition, facilities acquisition, water, wastewater, water  
25 rights and solid waste projects for Santa Fe community college

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1 in Santa Fe county;

2 74. the Santa Rosa consolidated school district in  
3 Guadalupe and San Miguel counties for building, equipment,  
4 infrastructure, debt refinancing, road, land acquisition,  
5 facilities acquisition, water, wastewater, water rights and  
6 solid waste projects;

7 75. the Sierra Vista hospital in Sierra county for  
8 building, equipment, infrastructure, debt refinancing, road,  
9 land acquisition, water, wastewater, water rights and solid  
10 waste projects;

11 76. the south central council of governments in  
12 Dona Ana, Sierra and Socorro counties for building, equipment,  
13 infrastructure, debt refinancing, road, land acquisition,  
14 facilities acquisition, water, wastewater, water rights and  
15 solid waste projects;

16 77. the south central regional transit district in  
17 Dona Ana, Sierra and Socorro counties for building, equipment,  
18 infrastructure, debt refinancing, road, land acquisition,  
19 facilities acquisition, water, wastewater, water rights and  
20 solid waste projects;

21 78. the southeastern New Mexico economic  
22 development district in Lincoln, Chaves, Lea, Eddy and Otero  
23 counties for building, equipment, infrastructure, debt  
24 refinancing, road, land acquisition, facilities acquisition,  
25 water, wastewater, water rights and solid waste projects;

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1           79. the South Valley academy in Bernalillo county  
2 for building, equipment, infrastructure, debt refinancing,  
3 road, land acquisition, facilities acquisition, water,  
4 wastewater, water rights and solid waste projects;

5           80. the southern Sandoval county arroyo flood  
6 control authority in Sandoval county for building, equipment,  
7 infrastructure, debt refinancing, road, land acquisition,  
8 water, wastewater, water rights and solid waste projects;

9           81. the southwest council of governments in Catron,  
10 Grant, Hidalgo and Luna counties for building, equipment,  
11 infrastructure, debt refinancing, road, land acquisition,  
12 facilities acquisition, water, wastewater, water rights and  
13 solid waste projects;

14           82. the Southwest Secondary learning center in  
15 Bernalillo county for building, equipment, infrastructure, debt  
16 refinancing, road, land acquisition, facilities acquisition,  
17 water, wastewater, water rights and solid waste projects;

18           83. the Springer municipal school district in  
19 Colfax and Union counties for building, equipment,  
20 infrastructure, debt refinancing, road, land acquisition,  
21 facilities acquisition, water, wastewater, water rights and  
22 solid waste projects;

23           84. the village of Taos Ski Valley in Taos county  
24 for building, equipment, infrastructure, debt refinancing,  
25 road, land acquisition, water, wastewater, water rights and

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1 solid waste projects;

2 85. the Tsay corporation in Rio Arriba county for  
3 building, equipment, infrastructure, debt refinancing, road,  
4 land acquisition, facilities acquisition, water, wastewater,  
5 water rights and solid waste projects;

6 86. the 21st Century public academy in Bernalillo  
7 county for building, equipment, infrastructure, debt  
8 refinancing, road, land acquisition, facilities acquisition,  
9 water, wastewater, water rights and solid waste projects;

10 87. the board of regents of the university of New  
11 Mexico in Bernalillo county for building, equipment,  
12 infrastructure, debt refinancing, road, land acquisition,  
13 water, wastewater, water rights and solid waste projects for  
14 the University of New Mexico medical group, incorporated;

15 88. the Vaughn municipal school district in  
16 Guadalupe and Torrance counties for building, equipment,  
17 infrastructure, debt refinancing, road, land acquisition,  
18 water, wastewater, water rights and solid waste projects;

19 89. the Wagon Mound public school district in Mora  
20 county for building, equipment, infrastructure, debt  
21 refinancing, road, land acquisition, facilities acquisition,  
22 water, wastewater, water rights and solid waste projects; and

23 90. the board of regents of Western New Mexico  
24 university in Grant county for building, equipment,  
25 infrastructure, debt refinancing, road, land acquisition,

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1 facilities acquisition, water, wastewater, water rights and  
2 solid waste projects.

3 SECTION 2. VOIDING OF AUTHORIZATION.--If a qualified  
4 entity listed in Section 1 of this act has not certified to the  
5 New Mexico finance authority by the end of fiscal year 2018 its  
6 desire to continue to pursue a loan from the public project  
7 revolving fund for a public project listed in that section, the  
8 legislative authorization granted to the New Mexico finance  
9 authority by Section 1 of this act to make a loan from the  
10 public project revolving fund to that qualified entity for that  
11 public project is void.

12 SECTION 3. EMERGENCY.--It is necessary for the public  
13 peace, health and safety that this act take effect immediately.