



2015

Report to Revenue Stabilization & Tax Policy Committee

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FY15 Statistics

FY15 Production successes include seventy-nine (79) productions that have come to fruition, an additional one hundred and eighty (180) inquiries have been logged by the division.

Statistics: FY15 Q1-Q4*

- Total Projects (any sized budget): 79
- Total Major Projects (budgets over \$1m): 25
- Direct Spend in to NM Economy: \$286.4 million**
- Worker Days (NM crew x days employed): 298k

**Data based on project registration form and self-reported production actuals*

***Does not include performing artists*

Television

Major productions are eligible projects where the budget is over one million dollars. Of the 25 majors that produced in FY15, eleven (11) were television projects and of those eleven (11), five (5) were series.

Series:

- The Messengers
 - Better Call Saul
 - Night Shift (Season 2)
 - Longmire (Season 4)
 - Manhattan (Season 2)
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- NM worker days average for series was 17,000 each (six months)
 - Direct spend into NM economy averaged 19 million per series

Features

Major productions shot in New Mexico during FY15:

In a Valley of Violence	American Reporter
Kepler's Dream	Hellbent
Captain Fantastic	Comancheria
Sicario	The Condemned 2
Ridiculous Six	War on Everyone
The Scorch Trials	Independence Day (IDR)
Batman vs. Superman	Shot Caller

Assignability of the Film Tax Credit

In 2015, legislation went into effect allowing a production company to assign the payment of an authorized Refundable Film Production Tax Credit to a third-party financial institution, or an authorized third party, one time, in a full or partial amount:

Example Process:

1. The Production Company includes their intention to assign the payment with their project registration form.
2. The confirmation of receipt from the film office will include an acknowledgment of this intention and of the eligibility of the assignee.
3. The Production Company fills out a specified form when filing the approved claim amount with their state tax or informational return.

Film Office Initiatives

- Film Crew Advancement Program
 - Operation Soundstage
 - Emerging Media
- Pre-Employment Training Program
- Give Back Program
- Statewide Outreach
 - NM Filmmakers Showcase
 - Education Summit
 - Annual Film and Media Conference
 - Film Liaisons
 - Weekly Radio Show
- Film Tourism

Conclusion

Upon review of statistical data, FY15 is projected to be a record year since the implementation of the Film Production Tax Credit in the following areas:

- highest direct spend totaling \$286.4 million dollars
- highest number of major productions in a fiscal year
- highest number of worker days in a fiscal year

Additionally, it is important to note that the number of registered non-major projects, with budgets less than one million dollars, had a significant increase in FY15 as compared to previous years.