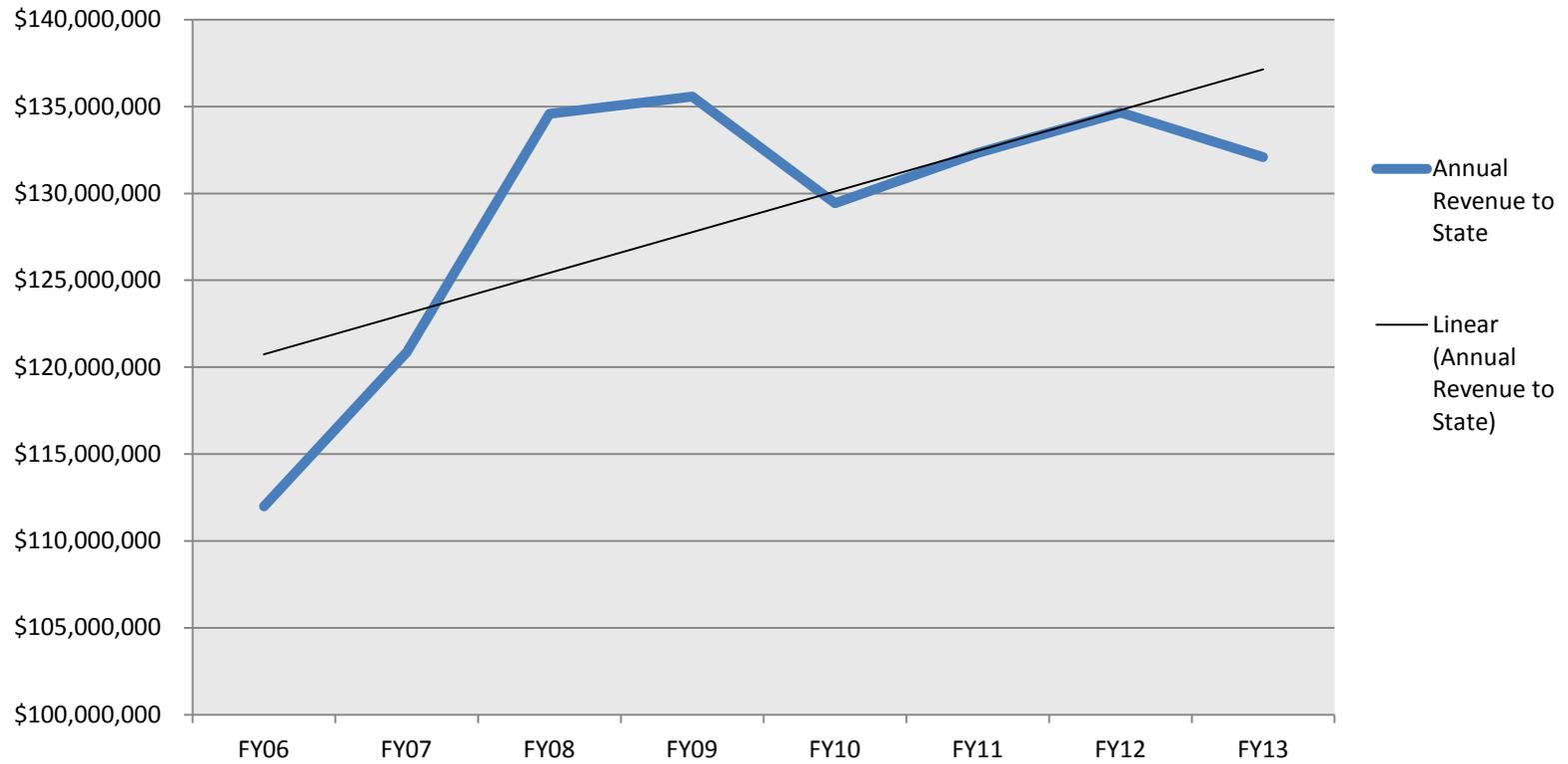


Gaming Trends

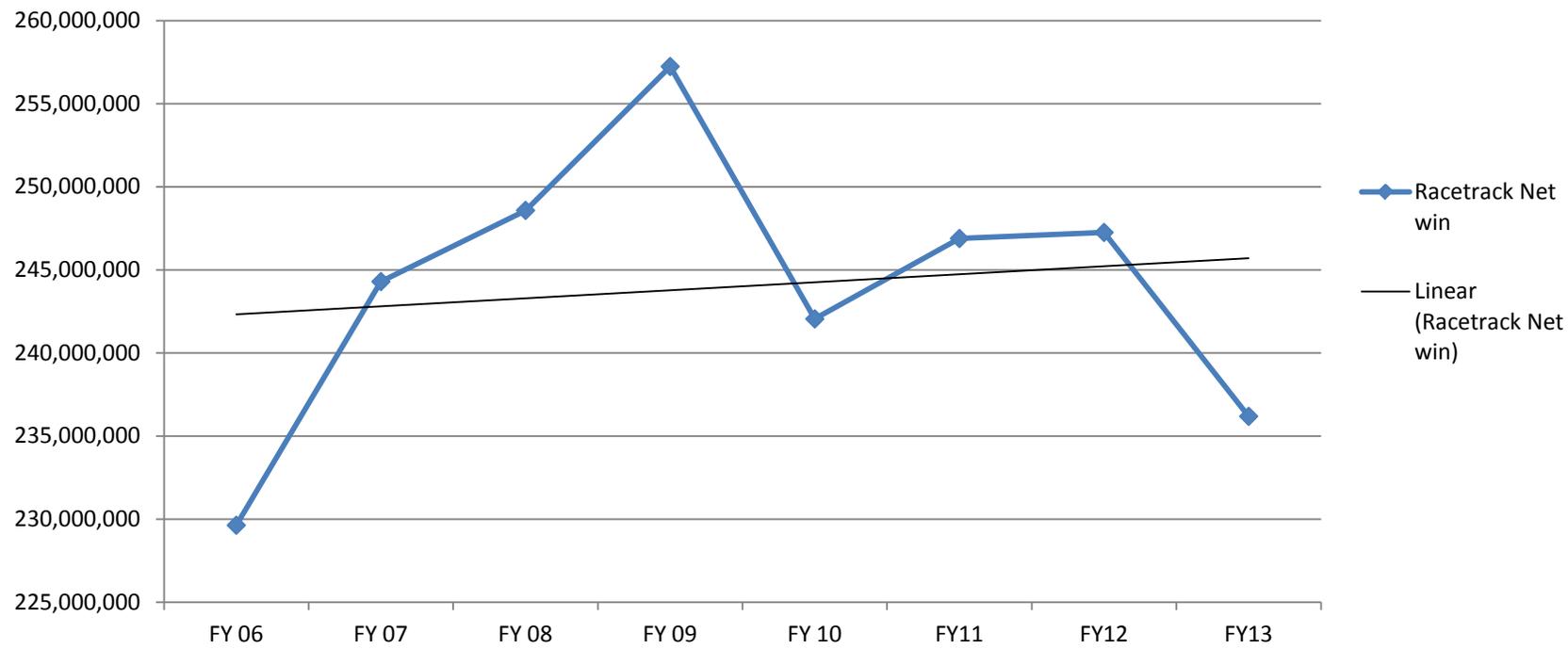
Revenue Stabilization and Tax Policy Committee

8/20/2013

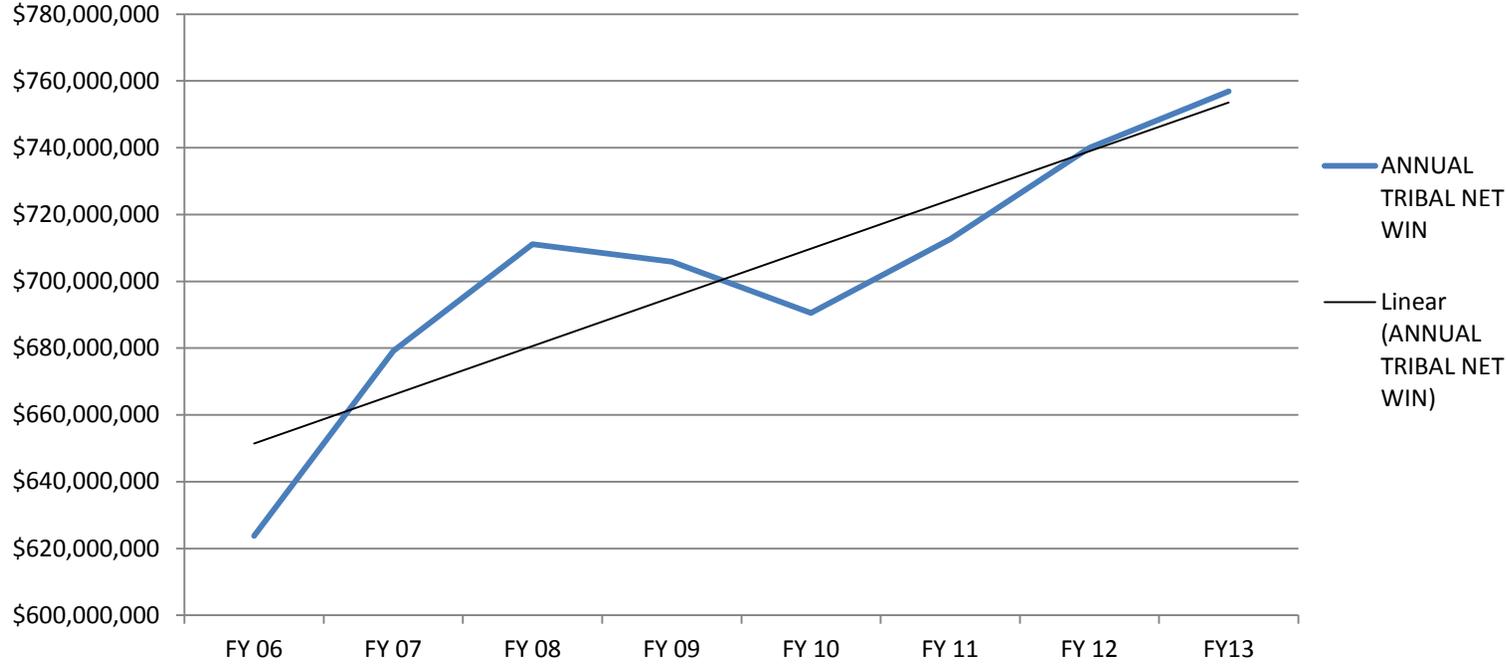
NMGCB REVENUE TO GENERAL FUND

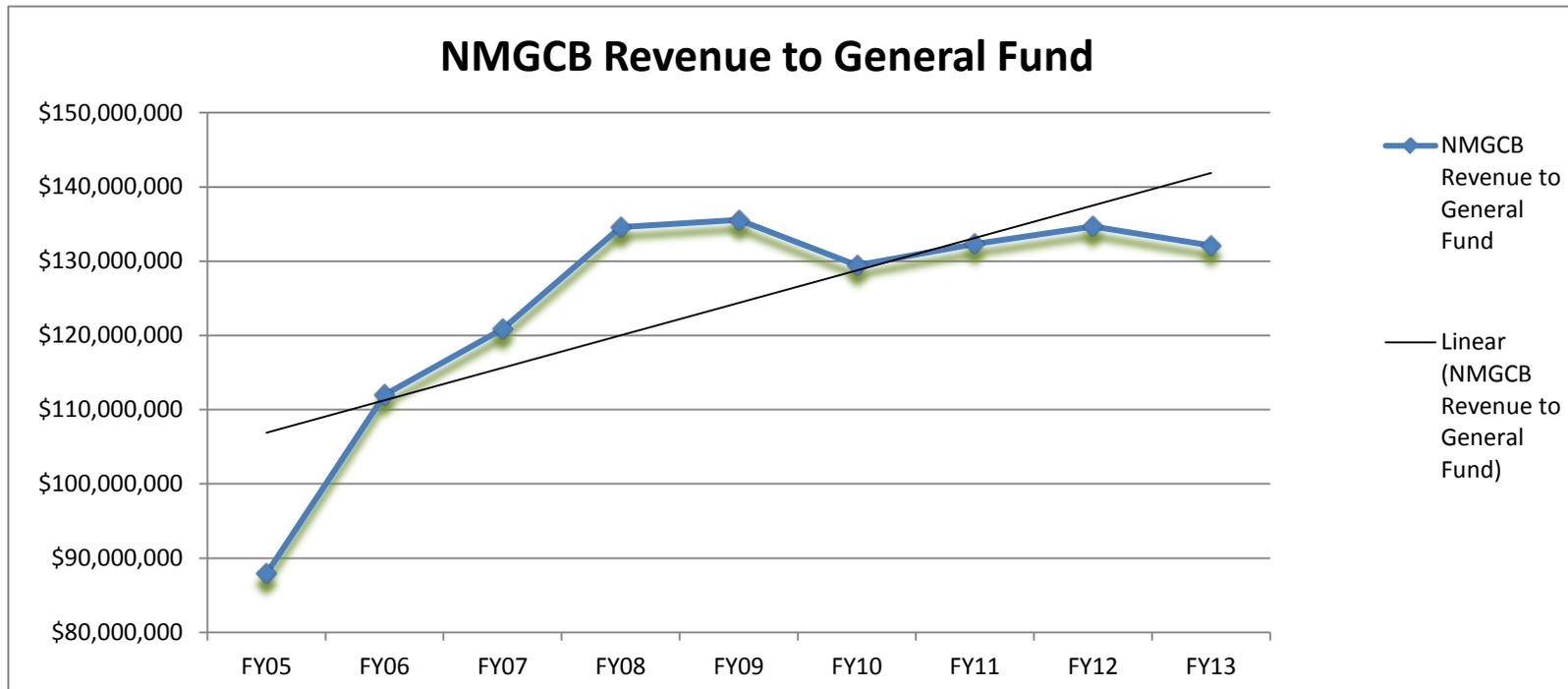
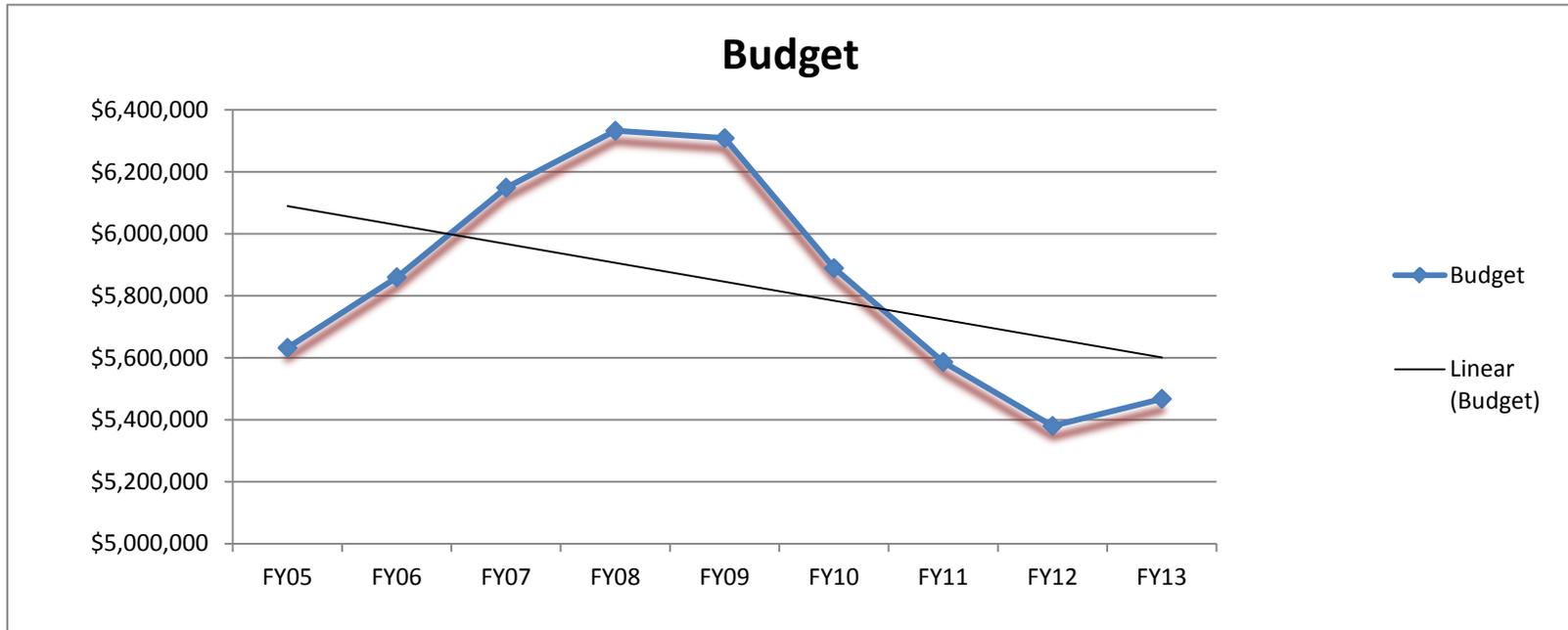


RACETRACK NET WIN FY 06 - FY 13

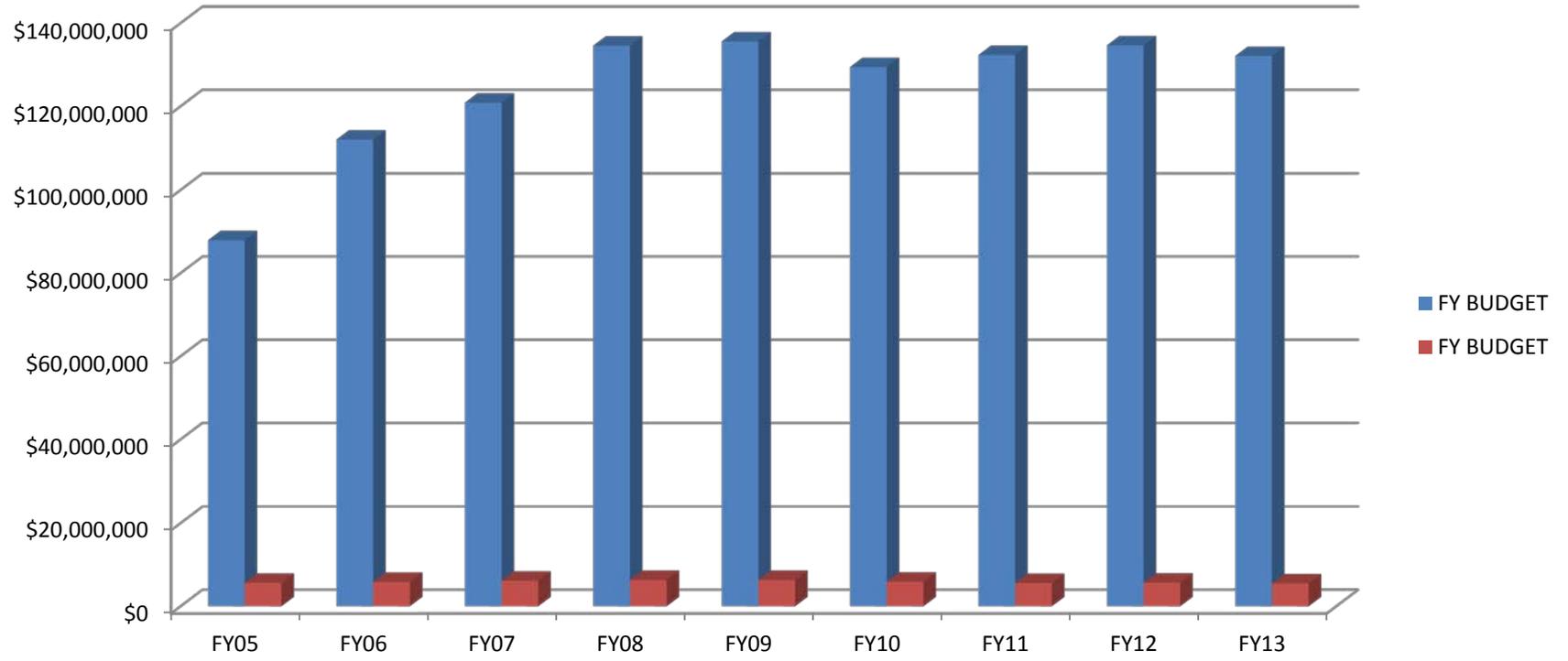


TRIBAL NET WIN BY FY 06 - FY 13

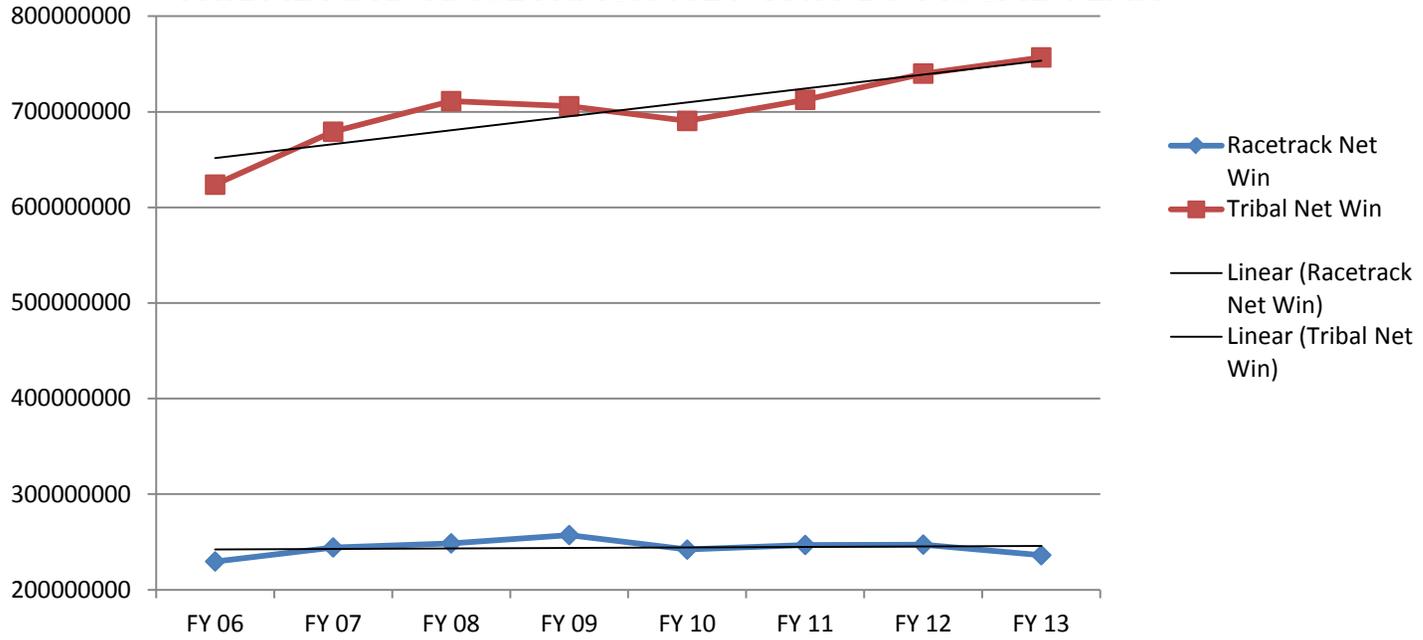




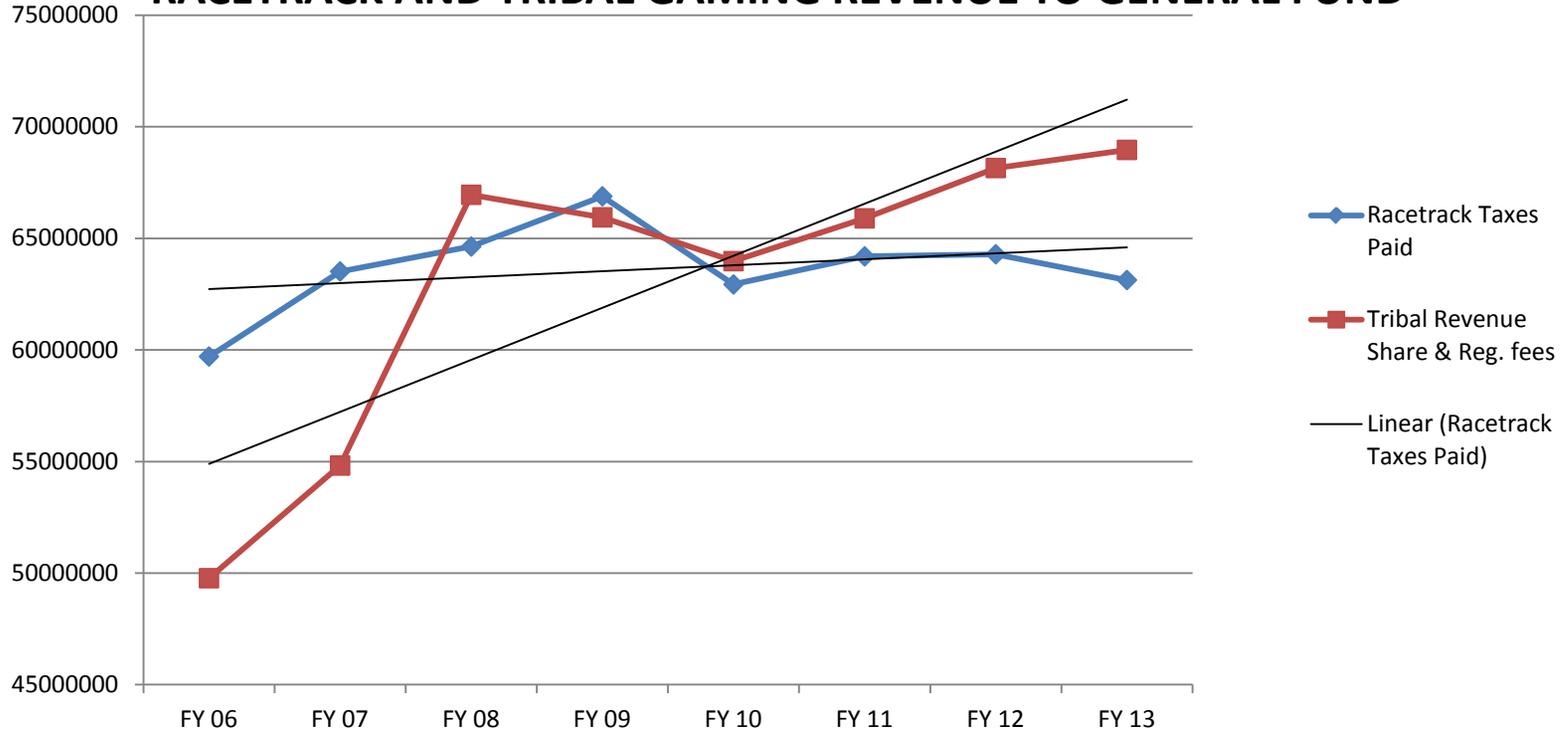
NMGCB RETURN ON EXPENDITURES FY05 THROUGH FY13



TRIBAL AND RACETRACK NET WIN BY FISCAL YEAR



RACETRACK AND TRIBAL GAMING REVENUE TO GENERAL FUND



**ESTIMATED NON-TRIBAL GAMING TAX REVENUE
FY14**

PERCENT CHANGE	FY13 TAX REVENUE	ESTIMATED FY14 TAX REVENUE	ESTIMATED CHANGE IN PURSE CONTRIBUTION
-1.25%	\$ 63,130,622	\$ 62,341,490	\$ (157,827)
-1.00%	\$ 63,130,622	\$ 62,499,316	\$ (126,261)
-0.75%	\$ 63,130,622	\$ 62,657,143	\$ (94,696)
-0.50%	\$ 63,130,622	\$ 62,814,969	\$ (63,131)
-0.25%	\$ 63,130,622	\$ 62,972,796	\$ (31,565)
0.00%	\$ 63,130,622	\$ 63,130,622	\$ -
0.25%	\$ 63,130,622	\$ 63,288,449	\$ 31,565
0.50%	\$ 63,130,622	\$ 63,446,275	\$ 63,131
0.75%	\$ 63,130,622	\$ 63,604,102	\$ 94,696
1.00%	\$ 63,130,622	\$ 63,761,929	\$ 126,261
1.25%	\$ 63,130,622	\$ 63,919,755	\$ 157,827

SHADED AREA IS MOST LIKELY RANGE

INCLUDES RACE TRACK GAMING TAX AT 26% AND MANUFACTURERS AND DISTRIBUTORS GAMING TAX AT 10%

**ESTIMATED TRIBAL REVENUE SHARE AND REGULATORY FEES
FY14**

PERCENT INCREASE	ACTUAL FY13 REVENUE	ESTIMATED FY14 REVENUE
2.00%	\$68,149,908	\$69,512,906
2.50%	\$68,149,908	\$69,853,656
3.00%	\$68,149,908	\$70,194,405
3.50%	\$68,149,908	\$70,535,155
4.00%	\$68,149,908	\$70,875,904
4.50%	\$68,149,908	\$71,216,654
5.00%	\$68,149,908	\$71,557,403

SHADED AREA IS MOST LIKELY RANGE

FY 13 REGULATORY FEES ESTIMATED AT \$ 1,000,000

**NMGCB ESTIMATED TOTAL REVENUE
FY14**

TRIBAL	NON-TRIBAL	OTHER	ESTIMATED FY14 TOTAL REVENUE
\$70,194,405	\$62,972,796	\$400,000	\$133,567,201
\$70,535,155	\$63,130,622	\$400,000	\$134,065,777
\$70,875,904	\$63,288,449	\$400,000	\$134,564,353

ABOVE BASED ON MOST LIKELY SCENARIOS

OTHER INCLUDES ESTIMATED BINGO AND RAFFLE TAXES AND ESTIMATED FINES

COMPARISON OF NMGCB FY 14 ESTIMATED REVENUE TO FY 13 ACTUAL

<u>FY 13 ACTUAL</u>	<u>Est FY 14</u>	<u>Percent Change</u>
\$ 132,091,197	\$133,567,201	1.1%
\$ 132,091,197	\$134,065,777	1.5%
\$ 132,091,197	\$134,564,353	1.9%

**NET IMPACT ON STATE REVENUE AND PURSES OF PLAY MOVING
FROM RACETRACKS TO 2007 TRIBAL CASINOS**

PERCENT OF NET WIN SHIFTED	AMOUNT OF NET WIN SHIFTED	REDUCTION IN GENERAL FUND PAYMENTS	REDUCTION IN PURSE CONTRIBUTIONS	TOTAL LOSS TO STATE
30.0%	(\$15,000,000)	(\$2,700,000)	(\$3,000,000)	(\$5,700,000)
35.0%	(\$17,500,000)	(\$3,150,000)	(\$3,500,000)	(\$6,650,000)
40.0%	(\$20,000,000)	(\$3,600,000)	(\$4,000,000)	(\$7,600,000)
45.0%	(\$22,500,000)	(\$4,050,000)	(\$4,500,000)	(\$8,550,000)
50.0%	(\$25,000,000)	(\$4,500,000)	(\$5,000,000)	(\$9,500,000)

EXAMPLE BASED ON RACETRACK WITH \$ 50 MILLION IN ANNUAL NET WIN BEFORE CHANGES