

Capital Outlay Quarterly Update
(January 24, 2011)

Status of Outstanding Capital Funds

- As of January 18, 2011, approximately \$677.6 million for 1,523 projects remains outstanding (excludes \$19.7 million GOB issues ratified in November); over \$11 million expended since December report.
- Percentage of outstanding funding sources: GF (5 percent), STB (60 percent), GOB (34 percent), and OSF (1 percent).
- Of \$677.6 million outstanding, approximately \$43.4 million for 576 projects is appropriated from the general fund.

**2007-2010 Capital Outlay Funding
"Outstanding" Projects Only**

(in millions)

Year	Number of Projects	Amount Appropriated	Amount Expended	Amount Unexpended	Percent Expended by Year
2007	435	\$ 248.4	\$ 138.6	\$ 92.8	56%
2008	539	\$ 373.4	\$ 110.7	\$ 249.4	30%
2009	471	\$ 324.5	\$ 76.2	\$ 238.3	23%
2010	78	\$ 106.2	\$ 9.0	\$ 97.1	8%
Total	1,523	\$ 1,052.5	\$ 334.5	\$ 677.6	

Source: capital projects monitoring system

Capital Projects Greater than \$1 million

- As of December 17, 2010, balances for projects \$1 million and greater total more than \$393 million for 202 projects. The funds account for nearly 58 percent of all unexpended funds.

Capital Outlay Outlook for 2011

- No general fund monies are available for capital in 2011.
- Severance tax bond net capacity is \$237.8 million.
- Supplemental severance tax bond capacity dedicated for public school construction is \$147.7 million.
- Ten percent of gross STB capacity totaling \$26.5 million will be deposited into the water project fund for allocation by the Water Trust Board.