Legislative Finance Committee
Revised March 4, 2014

Fiscal Highlights of 2014 Session

The 2014 legislature passed 91 bills, up from 77 bills during the 2012 session.

Although the General Appropriation Act of 2014 failed to pass the House on a tie vote, provisions of the HB2 substitute were substantially incorporated into the SB 313 substitute which passed the Senate unanimously and the House by a wide margin.

This report summarizes provisions of the General Appropriations Act of 2014, the handful of revenue bills that passed, capital outlay bills and other key fiscal measures.

REVENUE

Projected FY15 general fund recurring revenue at the December estimate of $6.19 billion, up 5.5 percent from FY14 estimated revenue. The projection assumes moderate job growth of 1.6 percent, wage and salary growth of 4 percent, and oil production growth of 4 percent in FY15. "New money," FY15 revenue over the FY14 operating budget is $293 million

Six bills with revenue impacts passed both the House and the Senate during the session, and only one has a large estimated revenue impact. SB 347 makes changes to the legislative lottery scholarship program and generates funds to pay for scholarships. One funding source is a temporary diversion of a portion of liquor excise tax revenues from the general fund to the lottery tuition fund, estimated to cost the general fund $19 million in FY15 and 19.3 million in FY16. A second bill, temporarily reducing the general fund distribution of liquor excise tax revenues, increases the distribution to the local DWI grant funds for FY16 - FY18, in the amount of $2.2 million per year. Three gross-receipts tax exemptions (for airplane parts and maintenance, dialysis facilities, and durable medical equipment) reduce recurring revenues by a total of $2.4 million in FY15, growing to $3.4 million in FY18. Finally, SB 106 extends net operating loss carry forward to 20 years and is expected to have a revenue impact in the out years, estimated at $6 million in FY18.

Senate Bill 268 provided counties with additional gross receipts tax rate authority to generate revenue for a new "Safety Net Care Pool Fund." HSD will use the money in the fund, a $9 million general fund appropriation in the General Appropriation Act, and a federal Medicaid match to provide a hospital Medicaid rate increase. The provisions sunset in three years.

GENERAL APPROPRIATIONS ACT AND FEEDBILL

SB 313 sub along with HB 1, the feed bill, makes FY15 appropriations of $6.186 billion, up $293 million, or 5 percent, over the current fiscal year. This includes $91.7 million for compensation increases and an increase for public and higher education at 6.6 percent and 5.8 percent, respectively. Section 11 of SB 313 sub reduces all general fund appropriations in Sections 4 and 8 (FY15) by 0.275 percent or $17 million. General fund appropriations referred to in this report are generally gross of (exclude) sanding.

Table 1 summarizes FY15 general fund appropriations for key agencies and Table 2 provides detail for all agencies.

As shown in Table 1, FY15 general fund appropriations in SB 313 exceed the LFC recommendation by $39 million. The difference mostly reflects executive initiatives incorporated in SB 313, notably related, or "below-the-line," appropriations to the Public Education Department and approximately $15 million of initiatives of Senators and Representatives.
SB 313 exceeds the Executive recommendation for FY15 by $114 million mostly for the public education State Equalization Guarantee and employee compensation.

The following subsections provide detail by major spending categories.

Early Childhood. The SB 313 sub increases funding for early childhood initiatives by $28 million, a 14 percent increase over FY14 appropriations. The increased funding includes $8 million more for early literacy programs and the K-3 Plus extended school year program, $6.6 million more for prekindergarten, $5.7 million for the Family, Infant, Toddler (FIT) program, $2.3 million more for childcare assistance, and $4 million more for home visits to families with infants. The increases include funding targeted at improving the quality of early childhood programs, such as provider education and training and planning for a research-based high-quality early childhood development program. The early childhood total also includes $9.4 million the state will receive annually for four years from the Federal Race to the Top-Early Learning Challenge (RTT-ELC) federal grant for a childcare quality rating system and professional development.

The general fund appropriation to the Protective Services Program of the Children, Youth and Families Department increases $4 million, or 5.4 percent, and funds 10 new investigators, a foster care rate increase, and additional funds to continue FY14 pay increases for caseworkers.

Public Schools. SB 313 sub appropriates $2.74 billion for public education, an increase of $171 million (see Table 3). The state equalization guarantee distribution to school districts include an increase of $142 million, up 6 percent compared to FY14. This includes increases for Education Retirement Board contributions, insurance premiums, fixed costs, and enrollment growth; increased funding for at-risk students and small school districts ($21 million); 3 percent employee raises with an additional 3 percent for educational assistants and $10 million to increase minimum salaries for the three-tier licensure system.

Related "below-the-line" appropriations total $107 million, up $38 million or 56 percent from FY14 and include $27 million more for executive initiatives- - teacher evaluations, early reading, school leader preparation, and interventions for low performing schools. SB 313 sub increases pre-K and K-3 Plus by $9.6 million.

Higher Education. SB 313 sub appropriates $842 million from the general fund in FY15, an increase of $46 million (see Table 4). SB 313 sub adopts a simplified instruction and general formula proposed by the colleges but makes adjustments to address executive concerns including more funding placed at risk and greater funding for degree outcomes.

SB 313 also includes a $5.9 million increase for health care provider education including nurse practitioner and nursing slots, resident physician programs, and loan repayment programs. Other research and public service projects (RPSPs) increase $5.9 million for a wide range of activities including Project Echo, NMSU agricultural projects, manufacturing extension career and technical education, small business development centers and Knowles scholarships at New Mexico Military Institute.

Healthcare. SB 313 sub appropriates $907 million from the general fund for Medicaid and Medicaid Behavioral Health, a $22 million, or 2.4 percent, decrease compared with FY14. Key factors in the cut are the availability of $18.2 million in new drug rebate revenue and more federal funds and $8 million in savings from an improved federal match rate – and $16 million in savings from updated Medicaid projections. The FY15 general fund appropriation to Medicaid includes $9 million to provide funding increases to hospitals contingent on legislation to generate county support for Medicaid.

The FY15 general fund appropriation to the Department of Health is $307.1 million, an increase of 1.6 percent over FY14. This includes an increase of $5.2 million to support an additional 672 infants and children within the FIT Program and $3.3 million to serve 175 more individuals with home and community-based care covered under the Developmental Disabilities (DD) Medicaid waiver and reduce the waiver waiting list. At the end of FY13, 3,829 developmentally disabled clients were receiving services under the DD Medicaid waiver, but 6,248 individuals remained on the waiting list for services. SB 313 sub also adds $1million for FIT and DD provider rate increases.

The Department of Health appropriation also includes a $1.1 million Executive telehealth initiative, $500 thousand more for school-based health centers, and $650 thousand for a state-funded developmentally disabled plan.

The general fund appropriation to the Aging and Long Term Services Department increases $2.3 million or 5.1 percent, mostly for the Aging Network.

Natural Resources. General fund appropriations to the Energy, Minerals and Natural Resources Department increase $1.1 million, or 5.3 percent, mostly to initiate the Veteran Fire Crew Program.

General fund appropriations to the State Engineer increase $2.7 million, or 17 percent, including a $600 thousand increase for hydrographic survey staff to expedite adjudication.

Tourism and Economic Development. Combining operating and special appropriation recommendations, SB 313 sub provides a 24 percent increase in general fund appropriations for the Tourism Department, adding $2 million for advertising and $650 thousand in cooperative advertising grants. SB 313 sub adds recurring general fund appropriations to the Economic Development Department including $1.5 million for the job training program, $50 thousand to the Film Program, and $130 thousand for business incubators.

Public Safety. SB 313 sub increases general fund appropriations for the Corrections Department by 2.9 percent. Slower growth of the inmate population and healthcare savings allows reprioritization of $3 million for expanding community-based employment, training, education, and mental health services to parolees. SB 313 sub also includes a 3 percent supplemental pay raise to continue salary increases for corrections and parole officers.

SB 313 sub adopts the executive recommendation for the Department of Public Safety plus an additional $5.8 million to replace road fund revenue with general fund revenue in the Motor Transportation Program (MTP). The recommendation retains MTP and the Law Enforcement Program as separate programs and includes $240 thousand to fund operations at the New Mexico DNA administrative center. SB 313 sub also provides an additional $3 million to continue implementing a more competitive pay plan for officers.

Judicial. The FY15 general fund appropriations for judicial agencies and district attorneys increase 5 percent and 4.4 percent, respectively. SB 313 sub includes $1.1 million for new judges requested in the 1st, 2nd, 5th, and 13th judicial districts and Magistrate Court in Dona Ana County. SB 313 sub adds $950 thousand to drug court funding for distribution by the Administrative Office of the Courts and also includes sufficient funds for an additional 5 percent salary increase for judges and district attorneys. New Mexico ranks last among all states in salaries of state district judges. SB 313 sub also includes $360 thousand increase in DFA appropriations for civil legal services.

SB 313 sub appropriates $44 million for the public defender, a $2 million, or 4.7 percent increase.

Transportation. Although the road fund revenue outlook is weak, SB 313 sub boosts road spending $5.8 million by replacing a road fund transfer to the Department of Public Safety's Motor Transportation Program with general fund revenue.

Compensation. SB 313 sub appropriates $91.7 million for an average 3 percent increase for school and state agency employees and 1.5 percent for higher education employees (with formula funding likely generating more funding) (see Table 5.)

Deficiencies, Specials, Supplemental Appropriations. SB 313 sub appropriates $59 million from the general fund for special, supplemental, and deficiency appropriation requests including $10 million for economic development projects pursuant to the Local Economic Development Act, $2.7 million for AFSCME lawsuit settlement costs, $2.9 million for lottery scholarships in FY14, $4 million for the higher education endowment fund, $3 million for special education maintenance of effort, $2.5 million for common core state standards, $3.5 million for school instructional materials, and $11.5 million for lottery scholarships in FY15 contingent on enactment of legislation to address solvency.

FY15 Information Technology Recommendations. SB 313 sub appropriates $7.7 million from the general fund for IT Systems including $4.9 million for the taxation and Revenue Department motor vehicle system.

Reserves. Projected general fund balances at the end of FY15 are $539 million, or 8.8 percent (see Table 6). Cash reconciliation issues for the Human Services Department and the general fund pose some downside risks, but the oil price projection for FY15 of $86.50/BBL may be conservative.

OUT-YEAR GENERAL FUND OUTLOOK

Total recurring revenue is expected to grow 5.5 percent in FY15, 2.9 percent in FY16, 3.1 percent in FY17, and 3.3 percent in FY18 (see Table 7). The revenue figures reflect the December consensus revenue estimate, adjusted for revenue reductions made by legislation passed during the 2014 session. The general fund outlook table shows FY15 appropriations made in the GAA of 2014, a 5 percent growth rate compared with FY15. The outlook projects FY16 appropriation growth to be 2.6 percent, and growth in both FY17 and FY18 to be 2.8 percent. The outlook for FY16 through FY18 is built on the FY15 appropriation level with certain growth rates assumed for each appropriation category as follows: 3 percent for public education and other health and human services; 2 percent for higher education, public safety; 4 percent for Medicaid; and 2 percent for all other government needs. The FY15 level includes a one-time appropriation of $11.5 million for the legislative lottery scholarship fund. Other legislation passed that will increase the general fund expenditures in both FY15 and in out years, and is included in the FY15 base. Such legislation includes a bill that makes changes to judicial retirement contribution rates and a bill that increases the cost differential factor for the at-risk index in the public school funding formula.

CAPITAL OUTLAY

Severance Tax Bonds. House Taxation and Revenue Committee Substitute for House Bill 55, the New Mexico Works Act, authorizes $231.3 million for 913 projects for infrastructure improvements statewide. Of the total, $184.8 million is from severance tax bonds and approximately $47 million from other state funds.

The bill contains nearly $85 million for various water systems, nearly $18.7 million for roads, $30.6 million for public schools, and $22.4 million for special schools and higher education projects. An additional $40.5 million addresses other community needs such as health and public safety and cultural and recreational facilities.

Over $50 million of critical needs at state-operated facilities such as the Veterans' Home, nursing homes, public safety facilities, juvenile detention centers, court security, and other funds to complete projects were not funded. As prioritized by the executive, the following "statewide" projects totaling $29.6 million were funded:

- Spaceport Southern Access Road $6.4 million
- SOS Voting System Replacement $6 million
- DoIT Public Safety Equipment $5 million
- Economic Development – LEDA $5 million
- Adult Correctional facility repairs $2 million
- EMNRD Fire Crew Carrier/Vehicles $1.7 million

- Homeland Security Hazard Mitigation $1 million
- State Fair Facility Upgrades $1 million
- Veterans Cemetery Site Improvements $600,000
- Armory Facilities Statewide $500,000
- EMNRD Wildfire Mitigation $400,000

General Obligation Bonds. Senate Finance Committee Substitute for Senate Bill 53 authorizes the issuance of general obligation bonds (GOB) totaling $169 million (based on a flat mill levy), including $2 million for the cost of bond issuance.

The 3 bond issues in the bill include:

- $16.4 million for renovations, construction code compliance, specialized vehicles, and equipment for senior citizen centers statewide;
- $10.8 million for academic, public school, public and tribal libraries statewide; and
- $139.8 million for higher education, a special school, and tribal school capital improvements and acquisitions statewide.

Major projects in the bill include:

- $20.5 million UNM Farris Engineering building
- $19.2 million NMSU Jett Hall and Rentfrow Hall renovations
- $15.0 million New Mexico Institute of Mining and Technology new chemistry building
- $12.0 million UNM Health Sciences Center
- $11.0 million Eastern New Mexico University Main library and student success center
- $10.0 million Central New Mexico College renovations
- $5.0 million New Mexico Highlands University for infrastructure improvements

Reauthorizations. Senate Finance Committee Substitute for Senate Bill 163 reauthorizes 59 projects funded in previous years – 16 submitted for executive agencies, 25 for House local projects, and 18 for Senate local projects. The reauthorization of the capital outlay projects range from changing the administering agency or the original purpose of the project, extending the reversion date, or expanding the purpose of the original project.

New Mexico Finance Authority Legislation. House Bill 12 authorizes the New Mexico Finance Authority (NMFA) to make loans from the public project revolving fund (PPRF) for 128 qualified state, local, and political subdivision entities statewide for infrastructure projects.

Senate Bill 31 appropriates $2 million from the PPRF to the local government planning fund for the purpose of funding local government planning for water infrastructure, for development of water conservation plans, for long-term master plans or energy audits, and for the administrative costs of the local government planning program.

Senate Finance Committee Substitute for Senate Conservation Committee Substitute for Senate Bill 112 authorizes the New Mexico Finance Authority to make loans or grants for 64 projects from the water project fund (WPF), authorizes the Authority to make grants to five qualified entities from the acequia project fund and amends the composition of the Water Trust Board

(WTB), including the appointing authority. The bill reduces the membership of the Water Trust Board from sixteen members to fifteen members. The executive director of the NMFA and the director of the Department of Game and Fish are removed from serving on the board. The bill increases the public members from five to six members to include a representative of the water associations organized under the Sanitary Project Act.

Public School Technology Infrastructure. Senate Bill 159 repeals the Technology for Education Act and amends sections of the Public School Capital Outlay Act to allow the Public School Capital Outlay Council (PSCOC) to expend up to $10 million annually from FY14 thru FY19 for an education technology infrastructure deficiency correction initiative. The bill also makes changes to the local match waiver provisions of the Public School Capital Outlay Act allowing the PSCOC to adjust the required local match when a school district has "made a good faith effort to use" all of its local resources and meets the other conditions currently in law.

OTHER FISCAL LEGISLATION

Education. Senate Bill 347, as amended, creates the Legislative Lottery Tuition Scholarship Act. The bill provides that qualified students (those who have received fewer than three semesters of the scholarship by the spring 2014 semester) shall be eligible for a seven-semester scholarship term and must complete 15 credit hours per semester, if attending a four-year institution. Legacy students, those who have received the scholarship for three or more semesters, remain eligible for an eight-semester scholarship term and may continue to take 12 credit hours per semester. All students must maintain a 2.5 grade point average to receive the scholarship. All students shall receive a proportionate tuition scholarship amount, as determined by the Higher Education Department and depending on available revenues. In addition to revenues included in Senate Bill 313 ($11 million in other state funds for FY14, $2.9 million in general fund support for FY14 and FY15 expenditures, and $11.5 million in general fund support for FY15) the bill provides approximately $18 million to $19 million in revenues from the general fund share of liquor excise tax revenues in both FY16 and FY17.

HB 19, an LFC sponsored bill, increases the public education funding formula at-risk index by 16 percent, from 0.0915 to 0.106, effective FY16. Students with high mobility, limited English proficiency, or Title I eligibility qualify for at-risk funding. The estimated FY16 cost to the general fund is $12 million. The state equalization guarantee appropriations for FY15 in SB 313 includes $15 million to boost funding for at-risk students.

HB 35 authorizes a new factor in the public education funding formula for the state's smallest school districts for FY15. The estimated cost, $5.8 million, is included in SB 313 contingent on passage of HB 35.

HB 280 allows districts to continue to apply for class size waivers based on fiscal conditions for the next three years. The State Equalization Guarantee appropriation in SB 313 includes $6 million to allow districts to phase compliance with the size requirements over the same 3 year period.

HB 271 authorizes on expanded school breakfast program; however, district awards depend on funding and no additional appropriation was included in SB 313.

Courts. HB 33 authorized four new district court judges and one magistrate judge. Funding is included in SB 313.

Four bills to improve the solvency of the judicial retirement funds passed the 2013 Legislature. The legislation requires all judges and magistrates to contribute 3 percent more of their salaries to the pension funds. In turn, their government employers will also be required to pay 3 percent and 4 percent more, respectively. New judges and magistrates will have to work 8 years, as opposed to 5 years, to be vested in their retirement plans. The legislation reduced the pension multiplier to 3.5 percent for active judges and magistrates and to 3.25 percent and 3.0 percent, respectively, for new judges and magistrates. The legislation also suspended the cost-of-living adjustment for 2 out of every 3 years for as long as the funded ratios are below 100 percent. Finally, the legislation changed the survivor benefit for new judges and magistrates to a survivor benefit similar to other PERA plans. The Legislature also passed legislation that redirected $3.6 million, or 50 percent, of the scheduled contributions to the Legislative Retirement Fund pursuant to the Tax Administration Act, to the Judicial and Magistrate Retirement Funds. The proposals, if signed by the Governor, will increase the projected funded ratios of the Judicial Retirement Fund to 106 percent and the Magistrate Retirement Fund to 114 percent within 30 years.

Operating Budget Impacts. HB 58 expands eligibility for services from the Brain Injury Fund administered by the Human Services Department. HSD estimates that 550 additional clients would qualify for services at an estimated cost of $2 million. HSD also notes that Medicaid expansion pursuant to the Affordable Care Act may limit demand. No appropriation was provided for the expansion.

SB 268 provides for transfer of the equivalent of one twelfth of a percent of gross receipts (0.125 percent) by most counties to a new "Safety Net Care Pool Fund." HSD would use these receipts and a general fund appropriation of $9 million and federal Medicaid match to provide a hospital Medicaid rate increase. The provisions sunset in three years.

Table 1

FY15 GENERAL FUND REVENUE AND APPROPRIATIONS: KEY AGENCIES

($ in millions)

	FY14 OpBud	LFC Rec	Exec Rec	HAFC/ HB2sub	SFC/ SB 313	Change from FY14 $	Change from FY14 %
Recurring Revenues		6,186.0	6,186.0	6,186.0	6,186.0		
Tax Initiatives			(2.6)	-	-		
Revenues				2.7	(2.4)		
Total Recurring Revenues			6,183.4	6,188.7	6,183.6		
Appropriations							
Public School Support							
SEG	2,361.9	2,487.4	2,407.2	2,498.5	2,503.5	141.6	6.0%
Categorical	136.8	137.5	136.0	**127.4**	**127.4**	(9.4)	-6.9%
Related	57.0	73.8	111.4	80.8	95.5	38.5	67.5%
924 Public Education Dept.	11.8	11.8	12.9	11.8	11.8	-	0.0%
Higher Education							
I&G (Column C includes ERB)	645.2	665.6	780.3	665.6	665.8	20.6	3.2%
Other Below the line	116.1	135.9		137.9	141.1	25.0	21.5%
Higher Education Dept.	34.7	35.1	36.5	34.8	35.3	0.6	1.7%
305 Attorney General	9.5	10.8	9.9	10.8	10.8	1.3	13.7%
333 TRD	55.0	57.2	57.2	57.2	57.2	2.2	4.0%
341 Department of Finance & Admin	13.7	14.6	14.9	14.6	14.6	0.9	6.6%
344 DFA (Special Approps)	9.9	10.0	10.2	8.4	12.2	2.3	23.2%
350 General Services Department	13.8	14.3	14.5	14.3	14.3	0.5	3.6%
355 Public Defender	42.0	43.5	42.9	43.5	44.0	2.0	4.8%
418 Tourism *	10.3	12.9	12.8	12.9	12.9	2.6	25.2%
419 Economic Development Department *	6.6	8.2	8.3	8.3	8.4	1.8	27.3%
430 Public Regulation Commission	7.1	7.7	7.6	7.7	7.7	0.6	8.5%
505 Cultural Affairs Department	29.0	29.5	29.6	29.9	30.1	1.1	3.8%
521 Energy, Minerals & Natural Res. Dept.	21.1	21.6	22.4	21.9	22.2	1.1	5.2%
550 State Engineer	15.7	17.7	18.7	18.1	18.4	2.7	17.2%
624 Aging & Long-Term Care Dept.	45.0	46.5	47.0	47.1	47.3	2.3	5.1%
630 Medicaid	929.4	905.3	917.3	913.3	907.3	(22.1)	-2.4%
630 Other Human Services	107.2	105.6	109.3	107.8	108.1	0.9	0.8%
631 Workforce Solutions Dept	3.5	9.7	13.0	11.3	11.4	7.9	225.7%
665 Department of Health	302.3	305.2	303.6	305.8	307.1	4.8	1.6%
667 Environment Department	11.5	11.9	14.2	12.5	12.6	1.1	9.6%
690 Children, Youth & Families Dept.	220.0	230.4	227.5	230.8	230.9	10.9	5.0%
770 Department of Corrections	270.6	275.5	274.3	278.3	278.3	7.7	2.8%
790 Department of Public Safety	97.4	104.4	99.1	104.9	104.9	7.5	7.7%
805 Department of Transportation	-	-	-	8.0	0.0	-	0.0%
Courts *	148.7	155.9	150.0	156.4	156.6	7.9	5.3%
District Attorneys'	60.4	62.8	61.2	63.0	63.1	2.7	4.5%
All Other Agencies	100.2	103.4	106.2	105.1	105.4	5.2	5.2%
Section 4 Subtotal	5,893.4	6,111.7	6,056.0	6,148.7	6,166.2	272.8	4.6%
Section 5 Special Appropriations		-					
Other Special Approps **		0.4		0.5	0.5	0.5	0.0%
Lottery Appropriation		8.0		0.0	11.5	11.5	0.0%
Section 8 Compensation							
State Agency Compensation	-	22.1		19.8	19.8	19.8	0.0%
Special Agency Compensation (in addition to other comp increase)							0.0%
State Police		3.0	4.5	3.0	3.0	3.0	0.0%
Hard to fill classifications/AFSCME		2.0	11.7	2.0	2.0	2.0	0.0%
Section 11 Appropriation Adjustments							
Sanding (0.275 percent)					-17.0	(17.0)	0.0%
Total Recurring	**5,893.4**	**6,147.2**	**6,072.2**	**6,174.0**	**6,186.0**	**292.6**	**5.0%**
Recurring Surplus (Deficit)		**38.8**	**111.2**	**14.7**	**(2.4)**		

* Includes Recurring Special Appropriations: AOC $461 thousand for Judicial Pension Reform, Tourism Dept., $500 thousand for cooperative advertizing, and EDD $1 million for JTIP

** Includes $350 thousand to DFA for RETA and $97.9 for LESC

(column detail may vary from agency rack up due to rounding to millions)

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RECURRING GENERAL FUND AGENCY SUMMARY
FISCAL YEAR 2015

(dollars in thousands)

	AGENCY	FY14 OpBud	LFC Total Rec.	Exec Total Rec.	HAFC Total	Total SFC	SFC Dollar Change	SFC % Change
FEED BILL:								
11100	Legislative Council Service	5,597.3	5,792.9	5,597.3	5,821.0	5,821.0	223.7	4.0%
11200	Legislative Finance Committee	4,049.4	4,216.7	4,183.0	4,216.7	4,216.7	167.3	4.1%
11400	Senate Chief Clerk	1,143.0	1,183.0	1,143.0	1,188.8	1,188.8	45.8	4.0%
11500	House Chief Clerk	1,110.5	1,149.4	1,110.5	1,155.0	1,155.0	44.5	4.0%
11700	Legislative Education Study Committee	1,221.7	1,368.9	1,221.7	1,271.0	1,271.0	49.3	4.0%
11900	Legislative Building Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
13100	Legislature	1,983.0	2,090.2	1,983.0	2,090.2	2,090.2	107.2	5.4%
LEGISLATIVE:		15,104.9	15,801.1	15,238.5	15,742.7	15,742.7	637.8	4.2%
GENERAL APPROPRIATION ACT:								
11100	Legislative Council Service	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
11100	Energy Council Dues	32.0	38.4	32.0	38.4	38.4	6.4	20.0%
11200	Legislative Finance Committee	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
11400	Senate Chief Clerk	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
11500	House Chief Clerk	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
11700	Legislative Education Study Committee	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
11900	Legislative Building Services	4,009.4	4,377.3	4,034.8	4,297.3	4,297.3	287.9	7.2%
13100	Legislature	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
LEGISLATIVE:		4,041.4	4,415.7	4,066.8	4,335.7	4,335.7	294.3	7.3%
20500	Supreme Court Law Library	1,552.3	1,536.1	1,557.1	1,536.1	1,536.1	(16.2)	-1.0%
20800	New Mexico Compilation Commission	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
21000	Judicial Standards Commission	836.9	841.4	841.4	841.4	841.4	4.5	0.5%
21500	Court of Appeals	5,738.1	5,870.0	5,790.5	5,870.0	5,870.0	131.9	2.3%
21600	Supreme Court	3,096.8	3,217.5	3,160.7	3,217.5	3,217.5	120.7	3.9%
21800	Administrative Office of the Courts	43,369.5	45,854.9	43,760.2	46,154.9	46,454.9	3,085.4	7.1%
21900	Supreme Court Building Commission	867.1	907.7	893.2	907.7	907.7	40.6	4.7%
23000	District Courts							
23100	First Judicial District Court	6,337.6	6,672.4	6,337.6	6,777.4	6,777.4	439.8	6.9%
23200	Second Judicial District Court	21,765.7	22,703.4	21,765.7	22,703.4	22,703.4	937.7	4.3%
23300	Third Judicial District Court	6,235.9	6,418.9	6,323.5	6,493.9	6,493.9	258.0	4.1%
23400	Fourth Judicial District Court	2,144.1	2,204.1	2,144.1	2,220.1	2,220.1	76.0	3.5%
23500	Fifth Judicial District Court	6,104.4	6,521.8	6,266.4	6,521.8	6,521.8	417.4	6.8%
23600	Sixth Judicial District Court	3,122.1	3,216.2	3,152.9	3,216.2	3,216.2	94.1	3.0%
23700	Seventh Judicial District Court	2,278.0	2,357.3	2,337.3	2,357.3	2,357.3	79.3	3.5%
23800	Eighth Judicial District Court	2,809.6	2,877.7	2,875.5	2,877.7	2,877.7	68.1	2.4%

Table 2

RECURRING GENERAL FUND AGENCY SUMMARY
FISCAL YEAR 2015

(dollars in thousands)

	AGENCY	FY14 OpBud	LFC Total Rec.	Exec Total Rec.	HAFC Total	Total SFC	SFC Dollar Change	SFC % Change
23900	Ninth Judicial District Court	3,243.1	3,354.6	3,243.1	3,354.6	3,354.6	111.5	3.4%
24000	Tenth Judicial District Court	798.2	877.0	860.1	877.0	877.0	78.8	9.9%
24100	Eleventh Judicial District Court	5,973.8	6,225.8	5,973.8	6,225.8	6,225.8	252.0	4.2%
24200	Twelfth Judicial District Court	3,090.7	3,229.6	3,166.7	3,229.6	3,229.6	138.9	4.5%
24300	Thirteenth Judicial District Court	6,507.9	7,008.2	6,507.9	7,008.2	7,008.2	500.3	7.7%
24400	Bernalillo County Metropolitan Court	22,843.3	23,477.8	23,010.3	23,477.8	23,477.8	634.5	2.8%
25000	District Attorneys							
25100	First Judicial District Attorney	4,874.9	5,115.8	4,906.8	5,115.8	5,165.8	290.9	6.0%
25200	Second Judicial District Attorney	17,250.4	18,050.5	17,297.0	18,050.5	18,050.5	800.1	4.6%
25300	Third Judicial District Attorney	4,447.9	4,637.0	4,515.7	4,637.0	4,637.0	189.1	4.3%
25400	Fourth Judicial District Attorney	3,071.2	3,119.4	3,131.0	3,131.0	3,131.0	59.8	1.9%
25500	Fifth Judicial District Attorney	4,487.8	4,778.4	4,600.6	4,778.4	4,778.4	290.6	6.5%
25600	Sixth Judicial District Attorney	2,639.0	2,740.7	2,665.0	2,740.7	2,740.7	101.7	3.9%
25700	Seventh Judicial District Attorney	2,402.3	2,466.2	2,429.2	2,466.2	2,466.2	63.9	2.7%
25800	Eighth Judicial District Attorney	2,502.4	2,601.6	2,632.5	2,632.5	2,632.5	130.1	5.2%
25900	Ninth Judicial District Attorney	2,699.4	2,806.8	2,769.1	2,806.8	2,806.8	107.4	4.0%
26000	Tenth Judicial District Attorney	1,005.8	1,040.6	1,077.0	1,166.8	1,166.8	161.0	16.0%
26100	Eleventh Judicial District Attorney, Div I	3,365.2	3,475.6	3,424.5	3,475.6	3,475.6	110.4	3.3%
26200	Twelfth Judicial District Attorney	2,624.6	2,708.8	2,703.3	2,708.8	2,708.8	84.2	3.2%
26300	Thirteenth Judicial District Attorney	4,843.3	4,965.6	4,853.0	4,965.6	4,965.6	122.3	2.5%
26400	Administrative Office of the District Attorneys	2,058.4	2,104.6	2,100.8	2,179.6	2,179.6	121.2	5.9%
26500	Eleventh Judicial District Attorney, Division II	2,101.8	2,173.0	2,106.9	2,173.0	2,173.0	71.2	3.4%
JUDICIAL		**209,089.5**	**218,157.0**	**211,180.4**	**218,896.7**	**219,246.7**	**10,157.2**	**4.9%**
30500	Attorney General	9,511.1	10,796.7	9,899.7	10,796.7	10,796.7	1,285.6	13.5%
30800	State Auditor	2,899.9	2,983.3	2,924.3	2,983.3	3,143.3	243.4	8.4%
33300	Taxation and Revenue Department	54,952.4	57,175.9	57,157.5	57,175.9	57,175.9	2,223.5	4.0%
33700	State Investment Council	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
34100	Department of Finance and Administration	13,738.9	14,574.3	14,872.1	14,634.3	14,634.3	895.4	6.5%
34200	Public School Insurance Authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
34300	Retiree Health Care Authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
34400	DFA Special Appropriations	9,856.5	9,969.7	10,236.4	8,413.7	12,223.7	2,367.2	24.0%
35000	General Services Department	13,842.5	14,276.6	14,493.1	14,276.6	14,276.6	434.1	3.1%
35200	Educational Retirement Board	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
35400	New Mexico Sentencing Commission	529.8	579.8	529.8	579.8	579.8	50.0	9.4%
35500	Public Defender Department	42,024.6	43,520.1	42,941.4	43,520.1	44,020.1	1,995.5	4.7%
35600	Governor	3,609.0	3,609.0	3,609.0	3,609.0	3,609.0	0.0	0.0%
36000	Lieutenant Governor	589.8	589.8	589.8	589.8	589.8	0.0	0.0%

Table 2 cont.

RECURRING GENERAL FUND AGENCY SUMMARY
FISCAL YEAR 2015

(dollars in thousands)

	AGENCY	FY14 OpBud	LFC Total Rec.	Exec Total Rec.	HAFC Total	Total SFC	SFC Dollar Change	SFC % Change
36100	Department of Information Technology	860.0	865.5	865.5	865.5	865.5	5.5	0.6%
36600	Public Employees Retirement Association	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
36900	State Commission of Public Records	2,637.9	2,685.9	2,736.1	2,754.4	2,754.4	116.5	4.4%
37000	Secretary of State	6,447.2	6,834.0	8,095.8	7,410.8	7,410.8	963.6	14.9%
37800	Personnel Board	4,190.7	4,233.2	4,303.1	4,233.2	4,233.2	42.5	1.0%
37900	Public Employee Labor Relations Board	215.5	231.8	235.5	231.8	231.8	16.3	7.6%
39400	State Treasurer	3,708.8	3,739.6	3,728.1	3,739.6	3,739.6	30.8	0.8%
GENERAL CONTROL		**169,614.6**	**176,665.2**	**177,217.2**	**175,814.5**	**180,284.5**	**10,669.9**	**6.3%**
40400	Board of Examiners for Architects	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
41700	Border Authority	337.4	330.1	330.1	330.1	330.1	(7.3)	-2.2%
41800	Tourism Department	10,332.3	12,352.1	12,832.3	12,352.1	12,352.1	2,019.8	19.5%
41900	Economic Development Department	6,622.7	7,177.9	8,305.2	7,307.9	7,357.9	735.2	11.1%
42000	Regulation and Licensing Department	13,226.4	13,326.4	13,530.5	13,326.4	13,526.4	300.0	2.3%
43000	Public Regulation Commission	7,090.4	7,748.5	7,590.4	7,748.5	7,748.5	658.1	9.3%
44000	Office Superintendent of Insurance	0.0				50.0	50.0	0.0%
44600	Medical Board	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
44900	Board of Nursing	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
46000	New Mexico State Fair	0.0	75.0	0.0	75.0	75.0	75.0	0.0%
46400	State Brd of Licensure for Engineers & Land Surveyors	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
46500	Gaming Control Board	5,577.9	5,665.6	6,277.9	5,665.6	5,665.6	87.7	1.6%
46900	State Racing Commission	2,352.2	2,422.3	2,552.2	2,422.3	2,422.3	70.1	3.0%
47900	Board of Veterinary Medicine	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
49000	Cumbres and Toltec Scenic Railroad Commission	98.7	117.0	123.5	123.5	123.5	24.8	25.1%
49100	Office of Military Base Planning and Support	145.5	146.4	156.0	186.0	201.0	55.5	38.1%
49500	Spaceport Authority	459.9	459.9	459.9	459.9	459.9	0.0	0.0%
COMMERCE AND INDUSTRY		**46,243.4**	**49,821.2**	**52,158.0**	**49,997.3**	**50,312.3**	**4,068.9**	**8.8%**
50500	Cultural Affairs Department	29,044.7	29,535.0	29,644.7	29,930.0	30,105.0	1,060.3	3.7%
50800	New Mexico Livestock Board	981.2	1,380.0	1,318.1	1,380.0	1,380.0	398.8	40.6%
51600	Department of Game and Fish	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
52100	Energy, Minerals and Natural Resources Department	21,117.7	21,622.7	22,417.0	21,877.7	22,227.7	1,110.0	5.3%
52200	Youth Conservation Corps	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
53800	Intertribal Ceremonial Office	105.0	105.0	105.0	105.0	105.0	0.0	0.0%
53900	Commissioner of Public Lands	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
55000	State Engineer	15,651.2	17,650.5	18,651.2	18,050.5	18,350.5	2,699.3	17.2%

Table 2 cont.

RECURRING GENERAL FUND AGENCY SUMMARY
FISCAL YEAR 2015

(dollars in thousands)

	AGENCY	FY14 OpBud	LFC Total Rec.	Exec Total Rec.	HAFC Total	Total SFC	SFC Dollar Change	SFC % Change
GY & NATURAL RESOURCES		66,899.8	70,293.2	72,136.0	71,343.2	72,168.2	5,268.4	7.9%
60300	Office of African American Affairs	704.1	720.0	757.1	757.1	807.1	103.0	14.6%
60400	Commission for Deaf and Hard-of-Hearing Persons	300.0	300.0	300.0	300.0	300.0	0.0	0.0%
60500	Martin Luther King, Jr. Commission	214.8	225.5	270.7	337.5	337.5	122.7	57.1%
60600	Commission for the Blind	2,061.1	2,078.5	2,078.5	2,078.5	2,078.5	17.4	0.8%
60900	Indian Affairs Department	2,422.5	2,493.2	2,493.2	2,693.2	2,693.2	270.7	11.2%
62400	Aging and Long-Term Services Department	45,008.0	46,485.7	47,004.1	47,095.1	47,295.1	2,287.1	5.1%
63000	Human Services Department	1,036,615.3	1,010,887.9	1,026,615.3	1,021,077.9	1,015,377.9	(21,237.4)	-2.0%
63100	Workforce Solutions Department	3,507.4	9,691.2	12,975.4	11,258.4	11,358.4	7,851.0	223.8%
63200	Workers' Compensation Administration	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
64400	Division of Vocational Rehabilitation	5,636.0	5,686.0	6,133.6	5,765.8	5,765.8	129.8	2.3%
64500	Governor's Commission on Disability	1,042.7	1,087.7	1,142.2	1,317.2	1,317.2	274.5	26.3%
64700	Developmental Disabilities Planning Council	4,837.6	5,073.8	5,462.0	5,211.9	5,211.9	374.3	7.7%
66200	Miners' Hospital of New Mexico	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
66500	Department of Health	302,270.6	305,196.3	303,590.6	305,841.3	307,091.3	4,820.7	1.6%
66700	Department of Environment	11,542.8	11,885.2	14,173.4	12,535.2	12,585.2	1,042.4	9.0%
66800	Office of the Natural Resources Trustee	87.3	247.0	272.0	272.0	272.0	184.7	211.6%
67000	Veterans' Services Department	3,177.0	3,086.7	3,198.9	3,278.9	3,328.9	151.9	4.8%
69000	Children, Youth and Families Department	219,966.3	230,394.5	227,513.0	230,729.5	230,879.5	10,913.2	5.0%
ALS & HUMAN SERVICES		1,639,393.5	1,635,539.2	1,653,980.0	1,650,549.5	1,646,699.5	7,306.0	0.4%
70500	Department of Military Affairs	6,843.7	6,886.8	7,043.7	7,043.7	7,043.7	200.0	2.9%
76000	Parole Board	495.3	489.8	489.8	489.8	489.8	(5.5)	-1.1%
76500	Juvenile Parole Board	15.0	15.0	15.0	15.0	15.0	0.0	0.0%
77000	Corrections Department	270,583.4	275,529.2	274,315.4	278,300.6	278,300.6	7,717.2	2.9%
78000	Crime Victims Reparation Commission	1,844.3	1,868.7	1,868.7	1,868.7	1,868.7	24.4	1.3%
79000	Department of Public Safety	97,395.4	104,421.3	99,065.4	104,919.7	104,919.7	7,524.3	7.7%
79500	Homeland Security and Emergency Management	2,436.1	2,501.6	2,936.1	2,501.6	2,501.6	65.5	2.7%
PUBLIC SAFETY		379,613.2	391,712.4	385,734.1	395,139.1	395,139.1	15,525.9	4.1%
80500	Department of Transportation	0.0	0.0	0.0	8,000.0	0.0	0.0	0.0%
SPORTATION		0.0	0.0	0.0	8,000.0	0.0	0.0	0.0%
92400	Public Education Department	11,786.1	11,819.8	12,899.2	11,819.8	11,819.8	33.7	0.3%
92500	Public Education Dept.-Special Appropriations	57,022.3	73,754.9	111,320.9	80,801.0	95,485.0	38,462.7	67.5%

Table 2 cont.

RECURRING GENERAL FUND AGENCY SUMMARY
FISCAL YEAR 2015

(dollars in thousands)

	AGENCY	FY14 OpBud	LFC Total Rec.	Exec Total Rec.	HAFC Total	Total SFC	SFC Dollar Change	SFC % Change
93000	Regional Education Cooperatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
94000	Public School Facilities Authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
R EDUCATION		68,808.4	85,574.7	124,220.1	92,620.8	107,304.8	38,496.4	55.9%
95000	Higher Education Department	34,743.3	35,155.3	36,487.7	34,838.8	35,338.9	595.6	1.7%
95200	University of New Mexico	298,939.7	311,480.9	306,128.5	312,554.5	312,879.5	13,939.8	4.7%
95400	New Mexico State University	195,633.0	202,102.5	200,352.8	202,394.9	203,773.9	8,140.9	4.2%
95600	New Mexico Highlands University	30,057.5	31,170.2	30,437.6	31,196.2	31,446.2	1,388.7	4.6%
95800	Western New Mexico University	18,982.7	19,694.5	19,370.5	19,928.6	20,353.6	1,370.9	7.2%
96000	Eastern New Mexico University	44,111.7	45,952.4	44,919.0	45,964.0	46,464.0	2,352.3	5.3%
96200	NM Institute of Mining and Technology	36,641.7	37,543.2	39,263.2	37,747.5	38,047.6	1,405.9	3.8%
96400	Northern New Mexico College	11,074.8	11,431.5	11,197.9	11,566.9	11,630.9	556.1	5.0%
96600	Santa Fe Community College	13,418.9	14,716.8	13,698.7	14,687.8	14,699.7	1,280.8	9.5%
96800	Central New Mexico Community College	51,971.7	55,144.3	53,407.9	55,263.5	55,263.5	3,291.8	6.3%
97000	Luna Community College	8,224.6	8,544.5	8,308.7	8,483.9	8,683.9	459.3	5.6%
97200	Mesalands Community College	4,320.2	4,436.4	4,349.9	4,490.0	4,490.0	169.8	3.9%
97400	New Mexico Junior College	6,264.2	6,352.4	6,338.6	6,333.2	6,483.2	219.0	3.5%
97600	San Juan College	24,328.0	25,155.3	24,718.8	25,003.6	25,003.6	675.6	2.8%
97700	Clovis Community College	9,701.8	10,191.1	10,017.9	10,129.7	10,129.7	427.9	4.4%
97800	New Mexico Military Institute	2,295.9	2,428.1	2,379.1	2,599.1	2,899.1	603.2	26.3%
97900	New Mexico School for the Blind and Visually Impaired	1,206.6	1,259.4	1,267.4	1,267.4	1,267.4	60.8	5.0%
98000	New Mexico School for the Deaf	4,112.0	4,177.1	4,183.6	4,183.5	4,183.5	71.5	1.7%
R EDUCATION		796,028.3	826,935.9	816,827.8	828,633.1	833,038.2	37,009.9	4.6%
99300	Public School Support	2,498,741.7	2,624,889.6	2,543,257.5	2,625,942.4	2,630,942.4	132,200.7	5.3%
CHOOL SUPPORT		2,498,741.7	2,624,889.6	2,543,257.5	2,625,942.4	2,630,942.4	132,200.7	5.3%
	State Workers		22,100.0	0.0	19,791.6	19,791.6	19,791.6	
	Higher Education		9,689.3	0.0	9,689.3	9,136.2	9,136.2	
	Public Schools ($57.7 million incl. in SEG)		0.0	0.0	0.0	0.0	0.0	
	Additional Comp - State Police & Motor Trans Officers		3,000.0	4,500.0	3,000.0	3,000.0	3,000.0	
	Hard to fill classifications/AFSCME		2,000.0	9,700.0	2,000.0	2,000.0	2,000.0	
	Elected Officials		0.0	0.0	63.0	0.0	0.0	
COMPENSATION INCREASE		0.0	36,789.3	50,989.3	34,543.9	33,927.8	33,927.8	0.0%

Table 2 cont.

RECURRING GENERAL FUND AGENCY SUMMARY
FISCAL YEAR 2015

(dollars in thousands)

AGENCY	FY14 OpBud	LFC Total Rec.	Exec Total Rec.	HAFC Total	SFC Total (before Sanding)	SFC Dollar Change	SFC % Change
Other Recurring Special Appropriations		2,311.0	0.0	2,408.9	13,908.9	13,908.9	
Replace Tobacco Rev in Lottery Schlarship		8,000.0	0.0	0.0	0.0	0.0	
Union Lawsuit Recurring Costs			2,000.0	0.0	0.0	0.0	
Other		**10,311.0**	**2,000.0**	**2,408.9**	**13,908.9**	**13,908.9**	**0.0**
TOTAL GENERAL APPROPRIATION ACT	**5,878,473.8**	**6,131,104.4**	**6,093,767.2**	**6,155,816.2**	**6,187,158.1**	**308,684.3**	**5.3%**
TOTAL FEED BILL AND GENERAL APPROPRIATION ACT	**5,893,578.7**	**6,146,905.5**	**6,109,005.7**	**6,171,558.9**	**6,202,900.8**	**309,322.1**	**5.2%**
FEED BILL:							
LEGISLATIVE	15,104.9	15,801.1	15,238.5	15,742.7	15,742.7	637.8	4.2%
GENERAL APPROPRIATION ACT:							
LEGISLATIVE	4,041.4	4,415.7	4,066.8	4,335.7	4,335.7	294.3	7.3%
JUDICIAL	209,089.5	218,157.0	211,180.4	218,896.7	219,246.7	10,157.2	4.9%
GENERAL CONTROL	169,614.6	176,665.2	177,217.2	175,814.5	180,284.5	10,669.9	6.3%
COMMERCE & INDUSTRY	46,243.4	49,821.2	52,158.0	49,997.3	50,312.3	4,068.9	8.8%
AGRICULTURE, ENERGY & NATURAL RESOURCES	66,899.8	70,293.2	72,136.0	71,343.2	72,168.2	5,268.4	7.9%
HEALTH, HOSPITALS & HUMAN SERVICES	1,639,393.5	1,635,539.2	1,653,980.0	1,650,549.5	1,646,699.5	7,306.0	0.4%
PUBLIC SAFETY	379,613.2	391,712.4	385,734.1	395,139.1	395,139.1	15,525.9	4.1%
TRANSPORTATION	0.0	0.0	0.0	8,000.0	0.0	0.0	0.0%
OTHER EDUCATION	68,808.4	85,574.7	124,220.1	92,620.8	107,304.8	38,496.4	55.9%
HIGHER EDUCATION	796,028.3	826,935.9	816,827.8	828,633.1	833,038.2	37,009.9	4.6%
PUBLIC SCHOOL SUPPORT*	2,498,741.7	2,624,889.6	2,543,257.5	2,625,942.4	2,630,792.4	132,050.7	5.3%
COMPENSATION	0.0	36,789.3	50,989.3	34,543.9	33,927.8	33,927.8	0.0%
OTHER	0.0	10,311.0	2,000.0	2,408.9	13,908.9	13,908.9	
Sanding (.275 percent)					(16,976.8)	(16,976.8)	
TOTAL GENERAL APPROPRIATION ACT	**5,878,473.8**	**6,131,104.4**	**6,093,767.2**	**6,158,225.1**	**6,170,181.3**	**291,707.5**	**5.0%**
TOTAL FEED BILL AND GENERAL APPROPRIATION ACT	**5,893,578.7**	**6,146,905.5**	**6,109,005.7**	**6,173,967.8**	**6,185,924.0**	**292,345.3**	**5.0%**

Table 2 cont.

PUBLIC SCHOOL SUPPORT AND RELATED APPROPRIATIONS FOR FY15
(dollars in thousands)

	School Year 2013-2014 Final Unit Value = $3817.55	FY14 OPBUD	FY15 EXECUTIVE REC	FY15 LFC REC	FY15 HB3	FY15 HAFC HB2	FY15 SFC SB313	FY15 SB313 SANDED	
1	**PROGRAM COST**	$2,343,438.9	$2,426,395.8	$2,426,395.8	$2,426,395.8	$2,426,395.8	$2,426,395.8	$2,426,395.8	1
2	1.5 Percent ERB Retirement Swap Reversal	$20,478.4							2
3	0.75 Percent ERB Retirement Contribution Increase	$11,166.4	$11,502.4	$11,502.4	$11,554.6	$11,554.6	$11,554.6	$11,554.6	3
4	Enrollment Growth and New Program Units	$6,937.1	$11,154.8	$9,176.8	$11,154.8	$9,176.8	$11,154.8	$11,154.8	4
5	Insurance	$17,566.9	$9,406.5	$8,872.4	$13,500.0	$13,500.0	$13,500.0	$13,500.0	5
6	Fixed Costs	$3,841.6	$5,827.8		$5,827.8	$5,027.8	$5,827.8	$5,827.8	6
7	At-Risk Unit Increase			$20,000.0		$12,000.0	$15,222.0	$15,222.0	7
8	Micro District Size Adjustment (Contingent on Statutory Change)			$5,761.6	$5,761.6	$5,761.6	$5,761.6	$5,761.6	8
9	Reestablish Class Size Maximums				$20,000.0	$6,000.0	$6,000.0	$6,000.0	9
10	College and Career Readiness (ACT, SAT, PSAT, Explore, Plan)	$309.4	($309.4)						10
11	H4 Science Retest NMSBA		$264.0		$264.0	$264.0	$264.0	$264.0	11
12	~~Counselor Level 3 a License (Contingent on Statutory Change)~~					~~$150.0~~	~~$150.0~~	~~$150.0~~	12
13	Statewide Formative Assessments (Short-Cycle Grades 4-10)				$1,000.0	$1,000.0	$1,000.0	$1,000.0	13
14	Early Reading Intervention	$4,000.0	($4,000.0)	$5,000.0				$0.0	14
15	Teacher Mentorship for Beginning Teachers				$1,500.0	$1,500.0	$1,500.0	$1,500.0	15
16	One Percent Compensation Increase for All School Employees	$18,657.1							16
17	Compensation Increases (COLA and Flexible Implement)			$56,042.9	$56,042.9	$56,042.9	$56,042.9	$56,042.9	17
18	Education Assistants Additional Compensation Increase (Average 3 Percent)			$2,651.9	$2,651.9	$2,651.9	$2,651.9	$2,651.9	18
19	Increase Level 1 Salary (LFC $32,500; PED $33,000, HB3 $2K all levels)		$6,500.0	$4,537.0	$17,000.0	$10,000.0	$10,000.0	$10,000.0	19
20	**SUBTOTAL PROGRAM COST**	**$2,426,395.8**	**$2,466,741.9**	**$2,549,940.8**	**$2,572,653.4**	**$2,561,025.4**	**$2,566,875.4**	**$2,566,875.4**	20
21	**Dollar Increase/Decrease Over Prior Year Appropriation**	$82,956.9	$40,346.1	$123,545.0	$146,257.6	$134,629.6	$140,479.6	$140,479.6	21
22	**Percentage Increase**	3.4%	1.7%	5.1%	6.0%	5.5%	5.8%	5.8%	22
23	LESS PROJECTED CREDITS	($63,000.0)	($58,000.0)	($61,000.0)	($61,000.0)	($61,000.0)	($62,000.0)	($62,000.0)	23
24	LESS OTHER STATE FUNDS (from driver's license fees)	($1,500.0)	($1,500.0)	($1,500.0)	($1,500.0)	($1,500.0)	($1,500.0)	($1,500.0)	24
25	**STATE EQUALIZATION GUARANTEE**	**$2,361,895.8**	**$2,407,241.9**	**$2,487,440.8**	**$2,510,153.4**	**$2,498,525.4**	**$2,503,375.4**	**$2,496,491.1**	25
26	**Dollar Increase/Decrease Over Prior Year Appropriation**	$88,306.9	$45,346.1	$125,545.0	$148,257.6	$136,629.6	$141,479.6	$134,595.3	26
27	**Percentage Increase**	3.9%	1.9%	5.3%	6.3%	5.8%	6.0%	5.7%	27
28	**CATEGORICAL PUBLIC SCHOOL SUPPORT**								28
29	TRANSPORTATION								29
30	Operational								30
31	Maintenance and Operations	$73,759.7	$75,031.7	$75,095.9	$75,031.7	$75,031.7	$75,031.7	$74,825.4	31
32	0.75 Percent ERB Retirement Contribution Increase	$293.8	$293.8	$293.8	$372.2	$372.2	$372.2	$371.2	32
33	1.5 Percent ERB Retirement Swap Reversal	$576.0							33
34	One Percent Compensation Increase	$466.4							34
35	Compensation Increases (COLA and Flexible Implement)			$1,772.0	$1,772.0	$1,772.0	$1,772.0	$1,767.1	35
36	Fuel	$13,546.4	$14,659.2	$14,659.2	$14,659.2	$14,659.2	$14,659.2	$14,618.9	36
37	Rental Fees (Contractor-Owned Buses)	$11,700.2	$10,235.7	$10,235.7	$10,235.7	$10,235.7	$10,235.7	$10,207.6	37
38	**SUBTOTAL TRANSPORTATION**	**$100,342.5**	**$100,220.4**	**$102,056.6**	**$102,070.8**	**$102,070.8**	**$102,070.8**	**$101,790.1**	38
39	SUPPLEMENTAL DISTRIBUTIONS								39
40	Out-of-state Tuition	$346.0	$346.0	$346.0	$300.0	$300.0	$300.0	$299.2	40
41	Emergency Supplemental	$2,500.0	$2,500.0	$2,000.0	$2,000.0	$2,000.0	$2,000.0	$1,994.5	41
42	SPECIAL EDUCATION SUPPLEMENTAL MOE DISTRIBUTION	$10,000.0		$10,000.0					42
43	INSTRUCTIONAL MATERIAL FUND (Includes $5 million nonrecurring)	$20,975.8	$30,124.6	$20,364.6	$20,364.6	$20,364.6	$20,364.6	$20,308.6	43
44	Dual Credit Instructional Materials	$857.0	$1,000.0	$857.0	$857.0	$857.0	$857.0	$854.6	44
45	INDIAN EDUCATION FUND (Includes $675.4 thousand OSF)	$1,824.6	$1,824.6	$1,824.6	$2,500.0	$1,824.6	$1,824.6	$1,819.6	45
46	KINDERGARTEN THREE PLUS FUND				$19,281.5	See Line 58	See Line 58	See Line 58	46
47	PUBLIC SCHOOL READING PROFICIENCY FUND				$11,500.0	See Line 60	See Line 60	See Line 60	47
48	SCHOOLS IN NEED OF IMPROVEMENT FUND				$4,000.0	See Line 87			48
49	TEACHER PROFESSIONAL DEVELOPMENT FUND				$2,500.0	Nonrecurring	Nonrecurring	Nonrecurring	49
50	**TOTAL CATEGORICAL**	**$136,845.9**	**$136,015.6**	**$137,448.8**	**$165,373.9**	**$127,417.0**	**$127,417.0**	**$127,066.6**	50
51	**TOTAL PUBLIC SCHOOL SUPPORT**	**$2,498,741.7**	**$2,543,257.5**	**$2,624,889.6**	**$2,675,527.3**	**$2,625,942.4**	**$2,630,792.4**	**$2,623,557.7**	51
52	**Dollar Increase/Decrease Over Prior Year Appropriation**	$95,973.4	$44,515.8	$126,147.9	$176,785.6	$127,200.7	$132,050.7	$124,816.0	52
53	**Percentage Increase**	4.0%	1.8%	5.0%	7.1%	5.1%	5.3%	5.0%	53
54	**RELATED REQUESTS: RECURRING**								54

Table 3

PUBLIC SCHOOL SUPPORT AND RELATED APPROPRIATIONS FOR FY15
(dollars in thousands)

	School Year 2013-2014 Final Unit Value = $3817.55	FY14 OPBUD	FY15 EXECUTIVE REC	FY15 LFC REC	FY15 HB3	FY15 HAFC HB2	FY15 SFC SB313	FY15 SB313 SANDED	
55	**Public Education Department**	$11,786.1	$12,899.2	$11,819.8	$11,819.8	$11,819.8	$11,819.8	$11,787.3	55
56	Regional Education Cooperatives Operations	$938.2	$938.2	$738.2	$938.2	$938.2	$938.2	$935.6	56
57	Regional Education Cooperatives Student Achievement Support Grants		$1,000.0						57
58	Kindergarten Three Plus (to K-3 Plus Fund)	$15,950.0	$17,950.0	$25,950.0	See Line 45	$23,281.5	$21,281.5	$21,223.0	58
59	Prekindergarten	$14,950.0	$17,950.0	$22,450.0	$19,289.6	$19,289.6	$19,289.6	$19,236.6	59
60	Early Reading Initiative (To Public School Reading Proficiency Fund w/ Language)	$11,500.0	$15,500.0	$13,500.0	See Line 46	$14,500.0	$14,500.0	$14,460.1	60
61	Books for Elementary Students		$200.0						61
62	Breakfast for Elementary Students	$1,924.6	$1,924.6	$1,924.6	$1,924.6	$1,924.6	$1,924.6	$1,919.3	62
63	After School Enrichment/Summer Programs				$2,000.0	$2,100.0	$1,100.0	$1,097.0	63
64	Differentiated Instruction (Grades 4-7 Reading and Math)		$2,000.0						64
65	Sustaining Improvement at Most Improved Schools		$3,000.0						65
66	Teacher Mentorship	$25.0				$25.0	$25.0	$24.9	66
67	Teacher and School Leader Programs and Supports for Training, Preparation, Recruitment, and Retention						$7,250.0	$7,230.1	67
68	Teaching Support in Schools with a High Proportion of Low-Income Students	$500.0	$1,500.0	$500.0	$500.0	$500.0	$500.0	$498.6	68
69	NMTEACH Evaluation System		$6,000.0			$4,000.0	$5,000.0	$4,986.3	69
70	STEM Initiative (Science, Technology, Engineering, and Math)	$1,500.0	$2,500.0		$2,000.0	$2,000.0	$2,000.0	$1,994.5	70
71	Next Generation School Leader Preparation		$3,500.0			$3,000.0	$3,000.0	$2,991.8	71
72	Next Generation School Teacher Preparation		$5,000.0				$1,650.0	$1,645.5	72
73	Rewarding Highly Effective Principals (Local Plan with Accountability Provisions)		$1,874.0						73
74	Rewarding Highly Effective Teachers		$10,180.2						74
75	Incentives for Districts and Teachers Increasing AP Participation and Success		$1,000.0						75
76	New Mexico Cyber Academy (IDEAL-NM)	$890.0	$1,500.0	$890.0	$890.0	$890.0	$890.0	$887.6	76
78	College Preparation, Career Readiness, and Dropout Prevention						$2,909.0	$2,901.0	78
79	New Mexico Graduates Now								79
80	*Advanced Placement*	$750.0	$1,000.0	$1,000.0	$1,000.0	$1,000.0	$750.0	$747.9	80
81	*Workforce Readiness*	$500.0	$500.0						81
82	*Early College High School Start Up*	$500.0	$500.0	$500.0		$500.0			82
83	*Dropout Prevention Program*	$500.0	$500.0						83
84	*College and Career Readiness (ACT, SAT, PSAT, Explore, Plan)*		$309.4						84
85	*Apprenticeship Assistance (Moved to WSD in FY15)*	$192.4	$192.4						85
86	Interventions and Support for Students, Struggling Schools, and Parents						$10,500.0	$10,471.1	86
87	Interventions for Low-Performing Schools - D and F Schools (PED includes C schools) (to SINOI Fund)	$4,000.0	$9,000.0	$4,000.0	See Line 47	$6,000.0			87
88	Parent Portal		$1,500.0				$1,200.0	$1,196.7	88
89	Statewide Formative Assessments (Short-Cycle Grades 4-10)	$2,000.0	$2,000.0	$2,000.0					89
90	Statewide Formative Assessments (Short-Cycle, Math Grades K-3)		$2,000.0						90
91	Mock Trial	$102.1	$102.1	$102.1	$102.1	$112.1	$112.1	$111.8	91
92	Athletic and Extracurricular Support	$100.0							92
93	Bistate Charter School Feasibility Study					$75.0			93
94	New Mexico grown fruits and vegetables					$240.0	$240.0	$239.3	94
95	Tibbetts Middle School, Farmington Municipal Schools					$100.0	$100.0	$99.7	95
96	Parent Advocacy Program					$100.0	$100.0	$99.7	96
97	Reading Support in Dona Ana County					$25.0	$25.0	$24.9	97
98	GRADS – Teen Pregnancy Prevention	$200.0	$200.0	$200.0	$200.0	$200.0	$200.0	$199.5	98
99	**TOTAL RELATED APPROPRIATIONS: RECURRING**	**$68,808.4**	**$124,220.1**	**$85,574.7**	**$40,664.3**	**$92,620.8**	**$107,304.8**	**$107,009.7**	99
100	**Dollar Increase/Decrease Over Prior Year Appropriation**	$16,235.3	$55,411.7	$16,766.3	($28,144.1)	$23,812.4	$38,496.4	$38,201.3	100
101	**Percentage Increase**	30.9%	80.5%	24.4%	-40.9%	34.6%	55.9%	55.5%	101
102	**GRAND TOTAL**	**$2,567,550.1**	**$2,667,477.6**	**$2,710,464.3**	**$2,716,191.6**	**$2,718,563.2**	**$2,738,097.2**	**$2,730,567.4**	102
103	**Dollar Increase/Decrease Over Prior Year Appropriation**	$112,208.7	$99,927.5	$142,914.2	$148,641.5	$151,013.1	$170,547.1	$163,017.3	103
104	**Percentage Increase**	4.6%	3.9%	5.6%	5.8%	5.9%	6.6%	6.3%	104

Table 3 cont.

Table 4

FY15 Higher Education General Fund Appropriations
(in thousands)

		FY14 OpBud	LFC Rec.	Executive Rec.	HAFC/HB 2	SFC/SB 313	
1	INSTRUCTION and GENERAL						1
2	FY15 I&G Base Year						2
3	Prior Year I&G	$572,336.9	$583,006.6	$583,006.6	$583,006.6	$583,006.6	3
4	Base Adjustment Rate	*-1.4%*	*-2.50%*	*-10%*	*-4.0%*	*-4.0%*	4
5	Base Adjustment Amount	($7,837.8)	($14,575.2)	($58,300.7)	($23,320.3)	($23,320.3)	5
6	FY15 Adjusted I&G Base Year *(1)*	$564,499.1	$568,431.4	$524,705.8	$559,686.3	$559,686.3	6
7	Performance Funding Rate		*90.0%*		*117% (3)*	*117% (3)*	7
8	*Workload Outcomes (Course Completion & Student Services)*	$10,530.7	$12,180.5	$404.2	*$12,857.2*	*$12,857.2*	8
9	*Statewide Outcomes Measures*						9
10	*Reallocated FY14 Base Appropriation, by Awards Totals*	$0.0	$0.0	$58,300.7	$0.0	$0.0	10
11	*All Certificates and Degrees*	$4,900.6	$9,882.5	$3,215.7	$12,847.2	$12,847.2	11
12	*Workforce Certificates and Degrees*	$1,269.3	$3,969.9	$734.0	$5,160.9	$5,160.9	12
13	*At-Risk Certificates and Degrees*	$3,871.9	$3,308.0	$815.1	$4,945.4	$4,945.4	13
14	*Graduate Awards Differential*	$226.5	$0.0	$0.0	$0.0	$0.0	14
15	*Subtotal Statewide Outcomes Measures*	$10,268.3	$17,160.4	$63,065.5	*$22,953.5*	*$22,953.5*	15
16	*Mission-Differentiated Measures*						16
17	*Research Universities*		$1,943.7	$2,159.8	$3,537.7	$3,537.7	17
18	*Comprehensive Institutions*		$410.7	$222.4	$519.3	$519.3	18
19	*Community Colleges*		$1,394.6	$714.9	$1,723.7	$1,723.7	19
20	*Subtotal Mission-Differentiated Measures*	$0.0	$3,749.0	$3,097.1	$5,780.8	$5,780.8	20
21	*Total Outcomes Funding (1)*	*$20,799.0*	*$33,089.9*	*$66,566.8*	*$41,591.5*	*$41,591.5*	21
22	HAFC Additional I&G Base Adjustments				$255.8	$405.8	22
23	*Revenues)*	*($2,291.5)*	*($380.7)*	*$0.0*	*($380.7)*	*($380.7)*	23
24	*Total Formula Funding*	$583,006.6	$601,140.6	$591,272.5	$601,152.9	$601,302.9	24
25	UNM HSC INSTRUCTION AND GENERAL FUNDING	$60,917.3	$61,417.3	$61,667.3	$61,492.3	$61,492.3	25
26	ERB Increase (.75%) *(2)*	*(included above)*	$3,011.5	$3,421.0	$3,011.5	$3,011.5	26
27	HIGHER EDUCATION Institution and UNM HSC I&G TOTAL	$643,924.0	$665,569.4	$656,360.8	$665,657.0	$665,806.7	27
28	Dollar Change from FY14 Operating Budget		$21,645.4	$12,436.8	$21,733.0	$21,882.7	28
29	Percent Change FY14 OpBud to FY15		3.4%	1.9%	3.4%	3.4%	29
30	OTHER CATEGORICAL						30
31	Special Schools (I&G only) *(2)*	$5,764.0	$5,764.0	$5,764.0	$5,764.0	$5,764.0	31
32	Athletics	$12,719.1	$12,719.1	$12,719.1	$13,104.1	$14,167.0	32
33	Public television	$3,350.7	$3,350.7	$3,350.7	$3,350.7	$3,350.7	33
34	Healthcare Expansion (incl. nurse practioners, residencies, undergraduate nursing education)	$2,839.2	$8,766.1	$4,916.8	$8,766.1	$9,234.5	34
35	Research and Public Service Projects	$92,688.2	$94,833.8	$96,266.0	$96,335.4	$98,558.0	35
36	ERB Increase (.75%) *(2)*	*(included above)*	$777.5	$962.6	$818.0	$818.0	36
37	OTHER CATEGORICAL SUBTOTAL	$117,361.2	$126,211.2	$123,979.2	$128,138.3	$131,892.2	37
38	Dollar Change from FY14 Operating Budget		$8,850.0	$6,618.0	*$10,777.1*	*$14,531.0*	38
39	Percent Change FY14 OpBud to FY15		7.5%	5.6%	9.2%	12.4%	39
40	TOTAL GAA SECTION 4 INSTITUTIONS FY15	$761,285.2	$791,780.6	$780,340.0	$793,795.3	$797,698.9	40
41	HIGHER EDUCATION DEPARTMENT						41
42	Higher Ed Dept. Op. Bud. + Flow Through	$12,766.7	$11,185.0	$12,905.1	$11,417.0	$11,917.1	42
43	Higher Ed Student Aid	$21,976.6	$23,970.3	$23,582.6	$23,421.8	$23,421.8	43
44	HIGHER EDUCATION DEPARTMENT TOTAL	$34,743.3	$35,155.3	$36,487.7	$34,838.8	$35,338.9	44
45	Dollar Change from FY14 Operating Budget		$412.0	$1,744.4	$95.5	$595.6	45
46	Percent Change FY14 OpBud to FY15		1.2%	5.0%	0.3%	1.7%	46
47	TOTAL GAA SECTION 4 HIGHER EDUCATION FY15	$796,028.5	$826,935.9	$816,827.7	$828,634.3	$833,038.2	47
48	*Dollar Change from FY14 Operating Budget*		$30,907.4	$20,799.2	$32,605.8	$37,009.7	48
49	GAA SECTION 8 Institutions and Special Schools COLA - 1.5% FY15		$9,689.3	$0.0	$9,689.3	$9,136.2	49
50	TOTAL HIGHER EDUCATION FY15	$796,028.5	$836,625.2	$816,827.7	$838,323.6	$842,174.4	50
51	Dollar Change from FY14 Operating Budget		$40,596.7	$20,799.2	$42,295.1	$46,145.9	51
52	Percent Change from FY14 Operating Budget		5.1%	2.6%	5.3%	5.8%	52

53 (1) Total reported reflects "new money" for FY14, and excludes $20.2 million in performance-based funding included in the FY14 base year from FY13. 53

55 (3) I&G Formula funded Statewide and Mission-Specific Performance Outcomes at 117 percent, with the exception of Workload and completed dual credit student hours 55

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FY15 Public Employee Compensation

(in thousands)

	LFC Rec 1.5 Percent COLA	LFC Rec Recruitment, Retention, Compaction, Equity Equivalent	LFC Rec Additional Comp	LFC Rec Total Comp Rec	Exec Rec	HAFC Sufficient for 3% COLA	SFC Sub SB313 Sufficient for 3% COLA
Section 8 Compensation							
Legislative	$ 178.3	$ 178.3	$ -	$ 356.6	$ -	$ 356.6	$ 356.6
Judicial	$ 2,101.4	$ 1,584.2	$ -	$ 3,685.6	$ -	$ 3,685.6	$ 3,685.6
Classified/Exempt (**) (***)	$ 9,004.0	$ 9,004.0	$ -	$ 18,007.9	$ -	$ 15,749.4	$ 15,749.4
Total All Agencies	**$ 11,283.7**	**$ 10,766.5**	$ -	**$ 22,050.2**	$ -	**$ 19,791.6**	**$ 19,791.6**
Total Higher Education	$ 9,689.3	$ -	$ -	**$ 9,689.3**	$ -	**$ 9,689.3**	**$ 9,136.2**
Special Compensation							
State Police & MTD Officers (5% increase)	$ -	$ -	$ 3,000.0	$ 3,000.0	$ 4,500.0	$ 3,000.0	$ 3,000.0
Hard to fill classifications/AFCME	$ -	$ -	$ 2,000.0	$ 2,000.0	$ 9,700.0	$ 2,000.0	$ 2,000.0
Elected Officials 10% w/Contingency	$ -	$ -	$ -	$ -	$ -	$ 63.0	$ -
Total Special Compensation	**$ -**	**$ -**	**$ 5,000.0**	**$ 5,000.0**	**$ 14,200.0**	**$ 5,063.0**	**$ 5,000.0**
Section 4 Compensation							
Public Schools							
Teachers/Instructional/Other	$ 28,021.5	$ 28,021.5	$ -	$ 56,043.0		$ 56,042.9	$ 56,042.9
Transportation	$ 886.0	$ 886.0	$ -	$ 1,772.0		$ 1,772.0	$ 1,772.0
Educational Assistants (3% increase)	$ -	$ -	$ 2,651.9	$ 2,651.9		$ 2,651.9	$ 2,651.9
Level 1 Teacher Starting Salary	$ -	$ -	$ 4,537.0	$ 4,537.0	$ 6,500.0	$ 10,000.0	$ 10,000.0
Rewarding Highly Effective Teachers & Principals		$ -	$ -	$ -	$ 12,000.0	$ -	$ -
Total Public Schools	**$ 28,907.5**	**$ 28,907.5**	**$ 7,188.9**	**$ 65,003.9**	**$ 18,500.0**	**$ 70,466.8**	**$ 70,466.8**
				$ -			
Judges (5% increase)			$ 1,171.0	$ 1,171.0		$ 1,171.0	$ 1,171.0
District Attorneys (5% increase)			$ 74.6	$ 74.6		$ 74.6	$ 74.6
CYFD Protective Service (3% increase)			$ 636.9	$ 636.9		$ 636.9	$ 636.9
Juvenile Justice (3% increase)			$ 969.1	$ 969.1		$ 969.1	$ 969.1
Correctional Officers (3%)				$ -		$ 2,771.4	$ 2,771.4
				$ -			
Total	**$ 49,880.4**	**$ 39,673.9**	**$ 15,040.5**	**$ 104,595.0**	**$ 32,700.0**	**$ 110,633.7**	**$ 110,017.6**

Notes/Methodology:

Legislative salaries have been calculated at 100 percent General Fund. Judicial, Classified/Exempt, and Higher Education institutions typically receive funding from other sources than the General Fund but the actual percentages vary.

Benefits calculated at rate of .2664 (PERA, .1699 + FICA, .0765 + RHCA, .02) for legislative, judicial, and classified/exempt, and at rate of .2355 (ERB, .1390 + FICA, .0765 + RHCA, .02) for public education and higher education.

** SPO review and approve, for executive agencies under the control of the governor, with DFA disbursement

*** Assumes agency vacancy savings will contribute to 3% increase

Table 5

Table 6

General Fund Financial Summary: SFC/SB 313 & Fiscal Bills passed HOUSE AND SENATE
(in millions of dollars)

February 26, 2014	Final FY2013	Estimated FY2014	Estimated FY2015
APPROPRIATION ACCOUNT			
REVENUE			
Recurring Revenue			
December 2013 Consensus Forecast.	$ 5,707.8	$ 5,863.7	$ 6,186.0
Total Recurring Revenue	$ 5,707.9	$ 5,863.7	$ 6,186.0
Nonrecurring Revenue			
December 2013 Consensus Forecast.	$ 0.6		
2014 Regular Session - Legislation (1)		$ (2.4)	$ (2.4)
Total Non-Recurring Revenue	$ 0.6	$ (2.4)	$ (2.4)
TOTAL REVENUE	**$ 5,708.6**	**$ 5,861.3**	**$ 6,183.6**
APPROPRIATIONS			
Recurring Appropriations			
General Appropriation	$ 5,649.6	$ 5,892.9	$ 6,172.0
Legislative Session Costs - Feed Bill	$ 9.2	$ 5.4	$ -
2014 Special Appropriations (2)	$ -	$ -	$ 13.9
Total Recurring Appropriations	$ 5,658.8	$ 5,898.3	$ 6,185.9
Nonrecurring Appropriations			
Prior-Year Appropriations	$ 89.5	$ -	$ -
FY13 Audit Adjustment	$ (21.2)	$ 1.5	$ -
2014 IT Project Funding		$ 7.7	$ -
2014 Deficiencies, Supplementals, Specials		$ 38.6	$ -
2015 Special Appropriations (3)	$ -		$ -
Total Nonrecurring Appropriations	$ 68.3	$ 47.8	$ -
TOTAL APPROPRIATIONS	**$ 5,727.1**	**$ 5,946.0**	**$ 6,185.9**
Transfer to(from) Reserves	$ (18.5)	$ (84.7)	$ (2.3)
GENERAL FUND RESERVES			
Beginning Balances	$ 712.9	$ 671.4	$ 543.2
Transfers from (to) Appropriations Account	$ (18.5)	$ (84.7)	$ (2.3)
Revenue and Reversions	$ 75.9	$ 49.3	$ 48.7
Appropriations, Expenditures and Transfers Out	$ (98.9)	$ (92.7)	$ (52.8)
Ending Balances	**$ 671.4**	**$ 543.2**	**$ 536.9**
Reserves as a Percent of Recurring Appropriations	*11.9%*	*9.2%*	*8.7%*

Notes:

(1) Nonrecurring revenue reduction in FY14 reflects reduced State Land Office distribution to the general fund pursuant to expenditure of a special appropriation and an IT appropriation from the land maintenance fund.

(2) Recurring special appropriations include $11.5 million for the lottery tuition fund; $461 thousand to the AOC for increased employer pension costs, $500 thousand to the Tourism Department for cooperative avertising, $350 thousand to DFA for RETA, $1 million to EDD for JTIP, and $98 thousand for 2 FTE at LESC.

General Fund Financial Summary: SFC/SB 313 & Fiscal Bills passed HOUSE AND SENATE
RESERVE DETAIL
(in millions of dollars)

	Final FY2013	Estimated FY2014	Estimated FY2015
OPERATING RESERVE			
Beginning Balance	$ 346.8	$ 327.1	$ 191.7
BOF Emergency Appropriations/Reversions	$ (1.2)	$ (2.0)	$ (2.0)
Contingent Liability - Cash Management (1)	$ -	$ (31.7)	$ -
Transfers from/to Appropriation Account	$ (18.5)	$ (84.7)	$ (2.3)
Contingent Liability for PED MOE (HB2 & HB628) (2)	$ -	$ -	$ -
Transfer to ACF/Other Appropriations	$ -	$ (17.0)	$ (15.0)
Ending Balance	$ 327.1	$ 191.7	$ 172.4
APPROPRIATION CONTINGENCY FUND			
Beginning Balance	$ 29.5	$ 16.4	$ 16.9
Disaster Allotments	$ (28.4)	$ (16.0)	$ (16.0)
Other Appropriations (3)	$ -	$ (0.5)	$ -
Transfers In (4)	$ -	$ 17.0	$ 15.0
Revenue and Reversions	$ 15.3	$ -	$ -
Ending Balance	$ 16.4	$ 16.9	$ 15.9
Education Lock Box			
Beginning Balance	$ 39.1	$ 9.1	$ 3.1
Appropriations (GAA Section 5&6) (5)	$ (30.0)	$ (6.0)	$ -
Transfers In (Out)	$ -	$ -	$ -
Ending Balance	$ 9.1	$ 3.1	$ 3.1
Total of Appropriation Contingency Fund	$ 25.5	$ 20.0	$ 19.0
STATE SUPPORT FUND			
Beginning Balance	$ 1.0	$ 1.0	$ 1.0
Revenues	$ -	$ -	$ -
Appropriations	$ -	$ -	$ -
Ending Balance	$ 1.0	$ 1.0	$ 1.0
TOBACCO PERMANENT FUND			
Beginning Balance	$ 149.0	$ 170.3	$ 183.1
Transfers In	$ 39.3	$ 19.5	$ 20.0
Appropriation to Tobacco Settlement Program Fund (6)	$ (19.7)	$ (9.8)	$ (10.0)
Gains/Losses	$ 21.3	$ 12.8	$ 13.7
Additional Transfers From TSPF	$ (19.7)	$ (9.8)	$ (9.8)
Ending Balance	$ 170.3	$ 183.1	$ 197.0
TAX STABILIZATION RESERVE			
Beginning Balance	$ 147.5	$ 147.5	$ 147.5
Transfers In	$ -	$ -	$ -
Ending Balance	$ 147.5	$ 147.5	$ 147.5
GENERAL FUND ENDING BALANCES	**$ 671.4**	**$ 543.2**	**$ 536.9**
Percent of Recurring Appropriations	*11.9%*	*9.2%*	*8.7%*

Notes:

(1) The FY13 general fund audit does not reduce the operating reserve by a $31.7 million contingent liability in FY13 (in addition to the previously identified $70 million contingent liability in FY12) for SHARE reconciliation to the cash account. However, DFA's unaudited FY12 CAFR includes such a contingency in FY12. Though not included in the FY13 audit, the contingent liability remains a downside risk to general fund reserves, and is reported in FY14 in this summary.

(2) Consistent with the FY13 general fund audit, this summary does not include a FY13 transfer of $20 million nor a $16 million transfer in FY14 from the operating reserve to PED contingent on appropriation in the GAAs of 2012 and 2013 being insufficient to meet federal IDEA maintenance of effort (MOE) requirements.

(3) $500 thousand to the Office of Military Base Planning for the preservation of US military bases in New Mexico.

(4) Laws 2013 Section 11, transferred $17 million from the operating reserve to replenish the ACF.

(5) FY13 includes $15.4 million contingent on the state not meeting IDEA MOE requirements for FY14 and $14.6 million in other education-related appropriations. FY13 includes $2.5 million for professional develoment and $3.5 million to the instructional material fund.

(6) Assumes reduction in FY14 Tobacco MSA payment is $20 million. This reduction is an estimate pending final determination of the MSA payment reduction, projected to be $12-$24 million.

Appropriation Account Detail: 2014 Session - SFC Substitute for Senate Bill 313 and Fiscal Bills that Passed BOTH HOUSE AND SENATE
(in millions of dollars)

		FY14		FY15		FY16		FY17		FY18	
		Recurring	Non-Recurring	Recurring	Non-Recurring	Recurring	Non-Recurring	Recurring	Non-Recurring	Recurring	Non-Recurring
REVENUE											
2013 Regular Session:											
Chapter Bill No.	**Recurring Revenue Legislation**										
HB 14	Aircraft Parts & Maintenance Gross Receipts			$ (0.3)		$ (0.3)		$ (0.3)		$ (0.3)	
HB 16	Liquor Tax Distribution to DWI Grant Fund			$ -		$ (2.2)		$ (2.2)		$ (2.2)	
HB 32	Dialysis Facility Gross Receipts (Dup SB28)			$ (0.4)		$ (0.7)		$ (1.2)		$ (1.2)	
SB 88	Infusion Therapy & Med Supply Gross Receipts			$ (1.7)		$ (1.8)		$ (1.8)		$ (1.9)	
SB 106	Exclude NOL Carryover for Up To 20 Years			$ -		$ -		$ -		$ (6.0)	
SB 347	Lottery Scholarship Changes					$ (19.0)		$ (19.3)		$ -	
	Non-Recurring Revenue Legislation										
TOTAL REVENUE (2)		**$ -**	**$ -**	**$ (2.4)**	**$ -**	**$ (24.0)**	**$ -**	**$ (24.8)**	**$ -**	**$ (11.6)**	**$ -**
APPROPRIATIONS											
2013 Regular Session:											
Chapter Bill No.	**Appropriations**										
HB1	Feed Bill	5.4		$ 15.0							
SB313	Section 4, General Appropriation			$ 6,172.0							
SB313	Section 4, Vetoes										
SB313	Section 5 & 6, Specials, Deficiencies & Supplementals (1)		$ 38.6	$ 13.9							
SB313	Section 5 & 6, Vetoes										
SB313	Section 7, Data Processing		$ 7.7								
SB313	Section 8, Compensation										
	Subtotal--2014 Regular Session GAA	**$ 5.4**	**$ 46.3**	**$ 6,200.9**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**		
TOTAL APPROPRIATIONS		**$ 5.4**	**$ 46.3**	**$ 6,200.9**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**		

Notes:

(1) Recurring special appropriations excludes $6 million transferred from the education lockbox and $500 thousand transferred from the appropriation contingency fund.
*Excludes legislation with fiscal impacts less than $50 thousand.
**Items in bold passed both House and Senate

Table 6 cont.

FY15 - FY18 General Fund Recurring Appropriation Outlook

(in millions of dollars)	FY14 OpBud	SB313/SFCs FY15	Outlook FY16	Outlook FY17	Outlook FY18
December 2013 Consensus - Recurring Revenue	$ 5,863.7	$ 6,186.0	$ 6,387.6	$ 6,583.1	$ 6,783.9
2014 Legislation		$ (2.4)	$ (24.0)	$ (24.8)	$ (11.6)
Total of Recurring Revenue	**$ 5,863.7**	**$ 6,183.6**	**$ 6,363.6**	**$ 6,558.3**	**$ 6,772.3**
Yr/Yr percent change	*2.7%*	*5.5%*	*2.9%*	*3.1%*	*3.3%*
Recurring Appropriations:					
Public Education [1]	$ 2,567.5	$ 2,738.1	$ 2,820.2	$ 2,904.8	$ 2,992.0
Higher Education [2]	$ 790.2	$ 833.0	$ 849.7	$ 866.7	$ 884.0
Public Safety [2]	$ 377.5	$ 395.1	$ 403.0	$ 411.1	$ 419.3
Medicaid [3]	$ 931.3	$ 913.3	$ 949.8	$ 987.8	$ 1,027.3
Other Health & Human Services [1]	$ 149.9	$ 149.4	$ 153.9	$ 158.5	$ 163.2
All Other Government [2,4]	$ 1,077.5	$ 1,157.0	$ 1,168.6	$ 1,192.0	$ 1,215.8
Subtotal of Recurring Appropriations	**$ 5,893.8**	**$ 6,185.9**	**$ 6,345.3**	**$ 6,520.9**	**$ 6,701.7**
Yr/Yr percent change	*4.2%*	*5.0%*	*2.6%*	*2.8%*	*2.8%*
Total Recurring Approp. + Add. Funding	**$ 5,893.8**	**$ 6,185.9**	**$ 6,345.3**	**$ 6,520.9**	**$ 6,701.7**
Surplus/(Deficit)	**$ (30.1)**	**$ (2.3)**	**$ 18.3**	**$ 37.4**	**$ 70.6**

Notes:

(1) Public education, and other health & human services is assumed to grow at 3 percent in FY15 - FY18.

(2) Higher education, public safety, and all other government is assumed to grow at 2 percent in FY15 - FY18.

(3) Medicaid spending growth in FY15 - FY18 is estimated at 4 percent.

(4) the Other Government appropriation in FY16 and onward is reduced by $11.5 million to reflect the nonrecurring nature of the FY15 appropriation to the lottery tuition fund.

Table 7