

**MINUTES**  
**of the**  
**SIXTH MEETING**  
**of the**  
**NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

**January 19, 2004**  
**Room 307, State Capitol**  
**Santa Fe**

**PRESENT**

Rep. Daniel P. Silva, Chair  
Sen. Pete Campos, Vice Chair  
Sen. Manny M. Aragon  
Rep. Dona G. Irwin  
Sen. Don Kidd  
Rep. Brian K. Moore  
Sen. Mary Kay Papen  
Rep. Earlene Roberts  
Sen. Nancy Rodriguez  
Sen. H. Diane Snyder  
Rep. Don Tripp

**Advisory Members**

Rep. Donald E. Bratton  
Rep. Jose A. Campos  
Rep. Anna M. Crook  
Sen. Dianna J. Duran  
Rep. Mary Helen Garcia  
Sen. Mary Jane M. Garcia  
Rep. Ben Lujan  
Sen. Bernadette M. Sanchez  
Rep. Edward C. Sandoval  
Rep. James G. Taylor  
Rep. Luciano "Lucky" Varela

**Staff**

Jon Boller  
Renee Gregorio

**ABSENT**

Sen. Clinton D. Harden, Jr.  
Sen. Shannon Robinson  
Rep. Raymond M. Ruiz  
Rep. Henry Kiki Saavedra  
Rep. Sheryl Williams Stapleton

Sen. Joseph A. Fidel  
Rep. Roberto "Bobby" J. Gonzales  
Sen. Stuart Ingle  
Sen. Leonard Lee Rawson  
Sen. Richard M. Romero  
Rep. Robert White

## **Monday, January 19**

The New Mexico finance authority (NMFA) oversight committee was called to order by Representative Daniel P. Silva, chair, at 1:30 p.m. in room 307 of the state capitol. The committee approved the minutes of the previous meetings without objection.

The committee endorsed the following bills for introduction to the second session of the forty-sixth legislature:

- the public project revolving fund authorization bill, submitted each year to the legislature for approval of loans for specific projects to be funded out of the public project revolving fund (.149065);
- the water and wastewater project grant fund authorization bill, submitted each year to the legislature for approval of grants for specific projects to be funded out of the water and wastewater project grant fund (.149063);
- the water project fund bill, which authorizes the NMFA to make loans or grants for specific water projects from the water project fund (.149064);
- a bill that makes an appropriation from the public project revolving fund to the drinking water state revolving loan fund to carry out the purposes of the Drinking Water State Revolving Loan Fund Act (.149066);
- a bill that revokes legislative authorization for specific public projects for which loans would have been made from the public project revolving loan fund (.149067);
- a bill that allows funds from the water and wastewater planning fund to be used for water conservation planning and that appropriates money into the fund (.149220); and
- the Behavioral Health Capital Funding Act, which allows the NMFA to make loans for capital projects to nonprofit behavioral health facilities that serve primarily sick and indigent patients.

The committee decided not to endorse a bill that requires all water and sanitation districts and associations organized under the Sanitary Projects Act to demonstrate that they can provide renewal and replacement funds for the maintenance and replacement of the water or sanitation system when they receive state money for capital improvements (.148828).

The committee adjourned at 3:25 p.m.