

**MINUTES
of the
THIRD MEETING
of the
MORTGAGE FINANCE AUTHORITY ACT OVERSIGHT COMMITTEE**

**August 24, 2021
State Capitol, Room 307
Santa Fe**

The third meeting of the Mortgage Finance Authority Act Oversight Committee was called to order by Representative Eliseo Lee Alcon, chair, on August 24, 2021 at 10:16 a.m. in Room 307 of the State Capitol in Santa Fe.

Present

Rep. Eliseo Lee Alcon, Chair
Sen. Nancy Rodriguez, Vice Chair
Rep. Alonzo Baldonado
Sen. Stuart Ingle
Sen. Leo Jaramillo
Rep. Rod Montoya

Absent

Sen. Michael Padilla
Rep. Andrea Romero

Advisory Members

Rep. Kelly K. Fajardo
Rep. Georgene Louis
Sen. Gerald Ortiz y Pino
Rep. Patricia Roybal Caballero

Sen. Gregory A. Baca
Rep. Christine Chandler
Sen. Roberto "Bobby" J. Gonzales
Rep. Pamelya Herndon
Rep. Susan K. Herrera
Rep. D. Wonda Johnson
Rep. Tara L. Lujan
Sen. Mark Moores

Staff

Sabina Gaynor, Staff Attorney, Legislative Council Service (LCS)
Sara Wiedmaier, Research Assistant, LCS

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and posted on the legislature's website.

References to Webcast

The time reference noted next to each agenda item in this document is cross-referenced to the webcast of the committee meeting, which can be found at www.nmlegis.gov, under the

"Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

Tuesday, August 24

Welcome (10:16 a.m.)

Representative Alcon welcomed the committee and guests to Santa Fe.

Executive Director Update (10:17 a.m.)

Isidoro "Izzy" Hernandez, executive director and chief executive officer, New Mexico Mortgage Finance Authority (MFA), updated the committee on the progress of the statewide housing plan, national and state housing market trends and the homeowner assistance fund.

Approval of Minutes (10:21 a.m.)

On a motion made and seconded, the minutes of the July 16, 2021 meeting were approved.

Affordable Housing Act Update (10:22 a.m.)

Sonja Unrau, research and development manager, MFA, provided an overview of the Affordable Housing Act and updated the committee on the progress of initiatives to assist low- and moderate-income households across the state. The presentation can be found here, at Tab 1:

[https://www.nmlegis.gov/handouts/MFA%20082421%20Item%201%20Act%20Oversight%20Committee%20Mtg%20packet%20LOC%208-24-21%20\(vs%202\).pdf](https://www.nmlegis.gov/handouts/MFA%20082421%20Item%201%20Act%20Oversight%20Committee%20Mtg%20packet%20LOC%208-24-21%20(vs%202).pdf)

Regional Housing Authority Update (10:30 a.m.)

Gina Bell, director of community development, MFA, and Theresa Laredo-Garcia, program development manager, MFA, provided a brief history and update on New Mexico's regional housing authorities and highlighted the various responsibilities that fall under the United States Department of Housing and Urban Development and the MFA to address housing needs across New Mexico. The presentation can be found here, at Tab 2:

[https://www.nmlegis.gov/handouts/MFA%20082421%20Item%201%20Act%20Oversight%20Committee%20Mtg%20packet%20LOC%208-24-21%20\(vs%202\).pdf](https://www.nmlegis.gov/handouts/MFA%20082421%20Item%201%20Act%20Oversight%20Committee%20Mtg%20packet%20LOC%208-24-21%20(vs%202).pdf)

COVID-19 Housing Programs (11:05 a.m.)

Amanda Mottershead-Aragon, assistant director of asset management, MFA; Robyn Powell, research and development manager, MFA; Amy Gutierrez, home rehabilitation program manager, MFA; and Shannon Tilseth, community development team lead, MFA, discussed the criteria, funding sources and current outcomes of several COVID-19-related housing programs and grants. They also discussed concerns regarding a lack of affordable housing statewide, the end of assistance programs and the federal eviction moratorium and staffing shortages among service providers. The presentation can be found here, at Tab 3:

[https://www.nmlegis.gov/handouts/MFA%20082421%20Item%201%20Act%20Oversight%20Committee%20Mtg%20packet%20LOC%208-24-21%20\(vs%202\).pdf](https://www.nmlegis.gov/handouts/MFA%20082421%20Item%201%20Act%20Oversight%20Committee%20Mtg%20packet%20LOC%208-24-21%20(vs%202).pdf)

Adjournment

There being no further business before the committee, the meeting adjourned at 11:32 a.m.