

**MINUTES  
of the  
SECOND MEETING  
of the  
MORTGAGE FINANCE AUTHORITY ACT OVERSIGHT COMMITTEE**

**July 29, 2022  
New Mexico Mortgage Finance Authority Office  
344 Fourth Street SW  
Albuquerque**

The second meeting of the Mortgage Finance Authority Act Oversight Committee was called to order by Senator Nancy Rodriguez, chair, on Friday, July 29, 2022, at 10:11 a.m. at the New Mexico Mortgage Finance Authority (MFA) office in Albuquerque.

**Present**

Sen. Nancy Rodriguez, Chair  
Rep. Eliseo Lee Alcon, Vice Chair  
Rep. Meredith A. Dixon  
Sen. Stuart Ingle  
Rep. Rod Montoya  
Sen. Michael Padilla  
Rep. Andrea Romero

**Absent**

Sen. Leo Jaramillo

**Advisory Members**

Sen. Gregory A. Baca  
Rep. Christine Chandler  
Rep. Kelly K. Fajardo  
Sen. Roberto "Bobby" J. Gonzales  
Rep. Pamela Herndon  
Sen. Gerald Ortiz y Pino

Rep. Susan K. Herrera  
Rep. D. Wonda Johnson  
Rep. Georgene Louis  
Rep. Tara L. Lujan  
Sen. Mark Moores  
Rep. Patricia Roybal Caballero

**Staff**

Anthony Montoya, Staff Attorney, Legislative Council Service (LCS)  
Ric Gaudet, Researcher, LCS

**Guests**

The guest list is in the meeting file.

**Handouts**

Handouts and other written testimony are in the meeting file and posted on the legislature's website.

**References to Webcast**

The time reference noted next to each agenda item in this document is cross-referenced to the webcast of the committee meeting, which can be found at [www.nmlegis.gov](http://www.nmlegis.gov), under the

"Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

## **Friday, July 29**

### **Welcome and Introductions (10:12 a.m.)**

Senator Rodriguez welcomed committee members and allowed committee and staff to introduce themselves.

### **Executive Director Update (10:19 a.m.)**

Isidoro "Izzy" Hernandez, executive director and chief executive officer, MFA, welcomed committee members and gave an update on the recent activities of the MFA.

### **Statewide Housing Needs (10:29 a.m.)**

Sonja Unrau, research and development manager, MFA, discussed housing needs across the state. The presentation can be found here:

<https://www.nmlegis.gov/handouts/MFA%20072922%20Item%201%20MFA%20Handout%20Packet.pdf#page=5>.

### **Federal Housing Policy Budget Trends (11:23 a.m.)**

Rebecca Velarde, senior director of policy and planning, MFA, discussed budget trends and policy in the federal government. The presentation can be found here:

<https://www.nmlegis.gov/handouts/MFA%20072922%20Item%201%20MFA%20Handout%20Packet.pdf#page=38>.

### **MFA 2023 Legislative Agenda: Intro (11:47 a.m.)**

Mr. Hernandez and Ms. Velarde discussed the MFA's 2023 legislative agenda. The presentation can be found here:

<https://www.nmlegis.gov/handouts/MFA%20072922%20Item%201%20MFA%20Handout%20Packet.pdf#page=50>.

### **Challenges in Constructing Housing (11:56 a.m.)**

Francisca Zimmerman-Hakes, director of sales and marketing, Hakes Brothers; Paul Lamb, vice president of estimating and purchasing, Pavilion Construction; and Karl Smith, vice president of new construction, Pavilion Construction, discussed challenges the state is facing in the residential construction industry. The presentation can be found here:

<https://www.nmlegis.gov/handouts/MFA%20072922%20Item%201%20MFA%20Handout%20Packet.pdf#page=54>.

**Approval of Minutes**

The minutes of the June 13, 2022 meeting of the committee were approved without changes.

**Adjournment**

There being no further business before the committee, the meeting adjourned at 12:48 p.m.