| 1 | HOUSE BILL 212 |
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| 2 | 44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, |
| 3 | 2000 |
| 4 | INTRODUCED BY |
| 5 | Mimi Stewart |
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| 10 | |
| 11 | AN ACT |
| 12 | RELATING TO EDUCATION; PROVIDING FOR MERIT AWARDS FOR SCHOOL |
| 13 | EMPLOYEES OUT OF THE INCENTIVES FOR SCHOOL IMPROVEMENT FUND. |
| 14 | EMPLOTEED OUT OF THE INCENTIVES FOR BEHOOL IMPROVEMENT FOND. |
| 15 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO: |
| 16 | Section 1. Section 22-13A-6 NMSA 1978 (being Laws 1989, |
| 17 | Chapter 137, Section 6, as amended) is amended to read: |
| 18 | "22-13A-6. FUND CREATED |
| 19 | A. There is created in the state treasury the |
| 20 | "incentives for school improvement fund". The fund shall |
| 21 | consist of any state money appropriated to the fund, [any] |
| 22 | federal money allocated to the state for the purposes of the |
| 23 | |
| 24 | Incentives for School Improvement Act, undistributed annual |
| 25 | balances and earnings of the fund and [any] gifts or bequests |
| | made to the fund. The state treasurer shall invest the fund |
| | as other state funds are invested. The balance remaining in |
| | the fund at the end of the fiscal year shall not revert to |
| | .131377.1 |

<u>underscored material = new</u> [bracketed material] = delete 1 the general fund.

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B. The fund is appropriated to the department for the purpose of implementing and administering the Incentives for School Improvement Act. No more than three percent of the fund may be retained by the department for administrative purposes.

Money in the fund other than that used for С. administrative purposes shall be distributed directly to schools evidencing the greatest improvement as determined by the department. Disbursements shall be made only to that number of schools constituting not more than ten percent of the student membership in the state. Distributions shall be made proportionately to schools that qualify. Money received by a school from the fund shall not be used for salaries or salary increases [or bonuses] but may be used for one-time merit awards for school employees if permitted by the school and by the compensation plan adopted by the local school board. Money shall be used as determined by the school principal and teachers in cooperation with other school employees and the community.

D. A local school board may provide, as part of a compensation plan for school employees, a one-time merit award distributed from the fund."

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<u>underscored material = new</u> [bracketed material] = delete

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