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HOUSE BILL 264

**44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION,
2000**

INTRODUCED BY

Raymond G. sanchez

AN ACT

MAKING AN APPROPRIATION FOR BUSINESS INCUBATION SERVICES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Three hundred ninety thousand dollars (\$390,000) is appropriated from the general fund to the economic development department for expenditure in fiscal year 2001 to contract for business incubation services. Any unexpended or unencumbered balance remaining at the end of fiscal year 2001 shall revert to the general fund.

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