

FORTY-FOURTH LEGISLATURE
SECOND SESSION

February 4, 2000

SENATE FLOOR AMENDMENT number _____ to

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Amendment sponsored by Senator Manny M. Aragon

1. On page 2, lines 13 and 14, strike the underscored language and insert in lieu thereof "with a term that extends beyond the fiscal year in which the bonds are issued".

2. On page 2, strike lines 20 through 25 and on page 3, strike lines 1 and 2 and insert in lieu thereof:

"D. The state board of finance may issue supplemental severance tax bonds with a term that does not extend beyond the fiscal year on which they are issued if the debt service on such supplemental severance tax bonds when added to the debt service previously paid or scheduled to be paid during that fiscal year on severance tax bonds and supplemental severance tax bonds does not exceed seventy-five percent of the deposits into the severance tax bonding fund during the preceding fiscal year.".

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Manny M. Aragon

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____