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FISCAL IMPACT REPORT

SPONSOR:	Taylor	DATE TYPED:	01/29/00	HB	126
SHORT TITLE:	Touring Exhibition of NMSU Retablo Collection			SB	
				ANALYST:	Pacheco-Perez

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
	\$ 300.0			Rec	GF

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Commission on Higher Education (CHE)

SUMMARYSynopsis of Bill

This bill appropriates \$300.0 from the general fund to the Board of Regents of the New Mexico State University for the purpose of funding the University art gallery for the tour and exhibition costs of El Favor de Los Santos, the retablo collection of NMSU.

FISCAL IMPLICATIONS

The appropriation of \$300.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY01 shall revert to the general fund.

OTHER SUBSTANTIVE ISSUES

The CHE recommends that the following language be included for all new recurring higher education programs: "The institution receiving the special appropriation in this bill shall submit a program evaluation to the LFC and the CHE by August 1, 2003 detailing the benefits to the State from having this program implemented for a three-year period."

APP/gm