Master FIR (1988) Page 1 of 3

NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

FISCALIMPACTREPORT

SPONSOR:	Wallace	DATE TYPED:	01/24/00	НВ	149
SHORT TITLE:	Promote Local Farmers' Markets			SB	
				ANALYST	Pacheco-Perez

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring	Fund
FY00	FY01	FY00	FY01	or Non-Rec	Affected
\$ 45.0				Rec	GF

(Parenthesis () Indicate Expenditure Decreases)

Duplicates SB36

SOURCES OF INFORMATION

Master FIR (1988) Page 2 of 3 New Mexico Department of Agriculture (NMDA) **SUMMARY** Synopsis of Bill This bill appropriates \$45.0 from the general fund to the New Mexico Department of Agriculture (NMDA) to promote local Farmers' markets throughout the state, provide marketing and organizational assistance to new and developing markets and to disseminate educational information about New Mexico agriculture to consumers. An annual report shall be provided to the NMDA by the Farmers' Marketing Association demonstrating the extent to which the additional funding has enhanced consumer awareness. This bill carries an emergency clause. FISCAL IMPLICATIONS The appropriation of \$45.0 contained in this bill is a recurring expense to the general fund for expenditure in fiscal years 2000 and 2001. Any unexpended or unencumbered balance remaining at the end of FY01 shall revert to the general fund. CONFLICT/DUPLICATION/COMPANIONSHIP/RELATIONSHIP This bill duplicates Senate Bill 36. OTHER SUBSTANTIVE ISSUES

According to the NMDA, 800 farmers participate in 26 farmers' markets. In 1998, total sales were estimated at \$1.5 million. Farmers' markets are a primary marketing outlet for small farmers, receiving

H:\firs\house\HB0149~1.HTM

Master FIR (1988) Page 3 of 3

funding to promote themselves in their local community. Without additional funding, sales could decrease causing a negative impact on growers.

APP/gm