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FISCAL IMPACT REPORT

SPONSOR:	Gonzales	DATE TYPED:	01/24/00	HB	164
SHORT TITLE:	Taos Small Business Development Program			SB	
				ANALYST:	Pacheco-Perez

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
	\$ 150.0			Rec	GF

(Parenthesis () Indicate Expenditure Decreases)

Relates to SB6

SOURCES OF INFORMATION

Economic Development Department (EDD)

SUMMARY

Synopsis of Bill

This bill appropriates \$150.0 from the general fund to the Commission on Higher Education to establish a full-time Small Business Development Center (SBDC) in Taos.

Significant Issues

The SBDCs statewide guide new and small business owners in preparing business plans.

FISCAL IMPLICATIONS

The appropriation of \$150.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY01 shall revert to the general fund.

CONFLICT/DUPLICATION/COMPANIONSHIP/RELATIONSHIP

This bill relates to Senate Bill 6 which provides the SBDCs \$600.0 in additional funding, \$150.0 of which is to establish a SBDC in Rio Rancho.

OTHER SUBSTANTIVE ISSUES

According to the EDD, SBDCs statewide could be attached to the EDD. Without the funding proposed in this bill, Taos would continue to be served by the SBDCs in Espanola, Los Alamos and Sant Fe.

APP/gm