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NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

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FISCALIMPACTREPORT

SPONSOR:	King	DATE TYPED:	02/10/00	НВ	298/aHTC
SHORT TITLE:	NM :	NM Historic Route 66 Celebration			
			AN	ALYST:	Valenzuela

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring	Fund
FY00	FY01	FY00	FY01	or Non-Rec	Affected
	\$ 800.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates SB 332

SOURCES OF INFORMATION

LFC Files

SUMMARY

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Synopsis of HTC Amendment

The House Transportation Committee amendment adds language to Subsection A(2) that provides authority for the OCA to expand the \$250.0 funding, noted in this paragraph, on activities associated with the preservation, conservation and education of historic Route 66 assets and to market the "remember the route" celebration to be held in Albuquerque, New Mexico, in July 2001.

Synopsis of Original Bill

House Bill 298 appropriates \$800.0 from the general fund to the Office of Cultural Affairs to provide funding for the 75th anniversary celebration of New Mexico historic Route 66. The appropriation is split among three projects for New Mexico's route 66 assets: 1) \$450.0 activities associated with the preservation, conservation and education of historic route 66 assets and to market the statewide "national diamond jubilee" celebration; 2) \$250.0 to market the "remember the route" celebration to be held in Albuquerque, New Mexico, in July 2001; and 3) \$100.0 for statewide preservation, education and interpretive work. The bill has a clause that requires OCA to revert to the general fund any unexpended balance.

Significant Issues

In 1999, Congress passed legislation to preserve the cultural resources of the Route 66 corridor through grants to states. Yet, an appropriation was not made to carry out the intent of the bill. Consequently, communities along the corridor continue to struggle to identify revenue sources to celebrate this historic route. House Bill 298 would provide the funding to begin the process to celebrate this history.

FISCAL IMPLICATIONS

Aside from the appropriation, the bill would not have a fiscal impact on the OCA.

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ADMINISTRATIVE IMPLICATIONS

Enactment of House Bill 298 would have only a minimal administrative impact on OCA, who could absorb the impact with existing resources.

MFV/gm