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### FISCAL IMPACT REPORT

SPONSOR:	Silva	DATE TYPED:	02/07/00	HB	HJM15
SHORT TITLE:	Weight Distance Tax Alternatives			SB	
				ANALYST:	Segura

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
	N/A				

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to

### SOURCES OF INFORMATION

New Mexico State Highway and Transportation Department

## **SUMMARY**

### Synopsis of Bill

House Joint Memorial 15 requests that representatives of the New Mexico motor carriers association, the state highway and transportation department, the taxation and revenue department and the New Mexico petroleum marketers association undertake a study of alternatives to the weight distance tax.

The memorial requests that their findings and recommendations regarding alternatives to the weight distance tax to the revenue stabilization and tax policy committee no later than November 1, 2000.

### Significant Issues

The State Highway and Transportation Department requests that the memorial be amended to also study the financial consequences of the pavement damage caused by heavy commercial vehicles.

## **FISCAL IMPLICATIONS**

The State Highway and Transportation Department states that the department has pledged the weight distance tax for the next 15 years.

RS/njw