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FISCAL IMPACT REPORT

SPONSOR:	Lujan	DATE TYPED:	02/15/00	HB	HJR 5/aSFL#1
SHORT TITLE:	Voluntary Public Financing of Campaigns			SB	
				ANALYST:	Woodlee

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
	\$ 0.0	\$ 17.0	\$ 17.0	Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates SJR 4

SOURCES OF INFORMATION

Secretary of State

SUMMARY

Synopsis of Senate Floor Amendment

The Senate Floor Amendment #1 strikes "judicial" from the types of offices that are proposed for a system of voluntary public financing of election campaigns.

Synopsis of Bill

House Joint Resolution 5 proposes to amend Article 20 of the New Mexico constitution to establish a system for voluntary public financing of election campaigns for all executive, legislative and judicial state offices by 2006.

FISCAL IMPLICATIONS

Constitutional amendments must be printed and advertised for the general elections, which occur every two years. There is a \$17.0 fiscal impact on the general fund which affects two fiscal years because of constitutional amendments that are passed during non-general election years.

MW/prr