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## FISCAL IMPACT REPORT

SPONSOR:	Maes	DATE TYPED:	01/24/00	HB	
SHORT TITLE:	Establish NM Media Center			SB	27
				ANALYST:	Woodlee

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
	\$ 320.0			Recurring	GF

(Parenthesis ( ) Indicate Expenditure Decreases)

Relates to SB30

### SOURCES OF INFORMATION

LFC Files

## **SUMMARY**

### Synopsis of Bill

The bill appropriates funds to the economic development department to contract for services to establish a New Mexico media center.

### Significant Issues

The New Mexico media center is to provide facilities with technical capabilities to support New Mexico-based projects that explore local and regional issues. Technical equipment in the facility is to include digital media and film production equipment, cameras, full-capability editing suites and a reference library.

In addition to the facilities, the media center will sponsor artist-in-residence programs and an employment development program for individuals with an interest in media education or production of alternative media.

## **FISCAL IMPLICATIONS**

The bill appropriates \$320.0 from the general fund for expenditure in fiscal year 2001. Any unexpended or unencumbered balance remaining at the end of fiscal year 2001 shall revert to the general fund.

MW/gm