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FISCAL IMPACT REPORT

SPONSOR:	Kidd	DATE TYPED:	1/27/00	HB	
SHORT TITLE:	Podiatric Service Gross Receipts Deduction			SB	88
				ANALYST:	Eaton

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY00	FY2001			
	\$ (31.0)		Recurring	General Fund
	\$ (26.0)		Recurring	Local Govt.

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

Taxation and Revenue Department (TRD)

SUMMARY

Synopsis of Bill

This bill adds podiatrists to those health practitioners allowed to deduct their receipts received from Medicare B.

FISCAL IMPLICATIONS

The estimated revenue impact assumed that the typical podiatrist receives 8% of total billings from Medicare.

The latest data available indicates that there are 45 podiatrists practicing in the state of New Mexico (1997 economic census).

ADMINISTRATIVE IMPLICATIONS

Insignificant

OTHER SUBSTANTIVE ISSUES

At the time the original Medicare B bill was passed, the Taxation and Revenue Department pointed out the inequity of excluding other licensed health practitioners from the gross receipts deduction. This bill addresses a significant omission in the original bill. Some health providers are still omitted from the deduction.

JE/njw:gm

