

NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR:	SFC	DATE TYPED:	02/14/00	HB	
SHORT TITLE:	Amend NM Subdivision Act			SB	481/SFCS
				ANALYST:	Kehoe

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
NFI					

(Parenthesis () Indicate Expenditure Decreases)

Conflicts with SB 33

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Finance Committee Substitute for Senate Bill 481 amends the New Mexico Subdivision Act.

Significant Issues

Senate Finance Committee Substitute for Senate Bill 481 changes the New Mexico Subdivision Act to: 1) require a county which adopts stricter regulations to use the same definitions as the Act now employs; and 2) limit the ability of a county to force consolidation of contiguous parcels.

FISCAL IMPLICATIONS

There is no fiscal impact to state funds.

CONFLICT

Senate Finance Committee Substitute for Senate Bill 481 conflicts with Senate Bill 33. Senate Bill 33 shortens the time period within which land divisions can occur without being subject to the Act from five to three years. The committee substitute does not change the time requirement.

LMK/njw:gm