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HOUSE JOINT MEMORIAL 1

**44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION,
2000**

INTRODUCED BY
Max Coll

A JOINT MEMORIAL

REQUESTING THE INSURANCE DIVISION OF THE PUBLIC REGULATION
COMMISSION TO STUDY THE POSSIBILITY OF AN EXCESS MEDICAL
INSURANCE POOL TO FUNCTION AS A STOP-LOSS REINSURER FOR ALL
HEALTH CARE OPTIONS IN THE STATE.

WHEREAS, currently private sector providers of health
care purchase stop-loss reinsurance protection from
reinsurance carriers outside New Mexico and reinsurance
dollars are nonrecoverable; and

WHEREAS, an excess medical insurance pool could benefit
all in the state because the cost for excess medical claims
under medicaid, the public health system, hospital emergency
rooms and comprehensive health insurance pool is indirectly
paid by all New Mexico citizens; and

WHEREAS, an excess medical insurance pool would
complement and build on the foundation of the private

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1 commercial, employer-based health care system and the public
2 health care system by pooling the funds now used to purchase
3 stop-loss reinsurance into a fund from which excess medical
4 claims could be paid, thereby creating a self-sustaining pool
5 that would not require public funding; and

6 WHEREAS, an excess medical insurance pool could
7 implement the law of large numbers and spread the risk of
8 catastrophic excess medical losses for all New Mexico
9 citizens, facilitating risk sharing across the health care
10 system; and

11 WHEREAS, an excess medical insurance pool could
12 facilitate a collaboration between the public and private
13 sectors of health care in the development of a base line plan
14 of health care and delivery of health care in New Mexico;

15 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
16 STATE OF NEW MEXICO that the insurance division of the public
17 regulation commission, in cooperation with the New Mexico
18 health policy commission, the human services department and
19 other study groups in the state, determine the feasibility of
20 an excess medical insurance pool as a mandated excess stop-
21 loss pool for all sources of medical care in New Mexico; and

22 BE IT FURTHER RESOLVED that the insurance division
23 report its findings and recommendations to the legislature
24 prior to the first session of the forty-fifth legislature;
25 and

BE IT FURTHER RESOLVED that a copy of this memorial be
sent to the superintendent of insurance, the chairman of the

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1 New Mexico health policy commission and the secretary of
2 human services.

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