

HOUSE TAXATION AND REVENUE COMMITTEE SUBSTITUTE FOR

HOUSE BILL 17

44TH LEGISLATURE - STATE OF NEW MEXICO - 2ND SPECIAL SESSION, 2000

AN ACT

AUTHORIZING THE ISSUANCE AND SALE OF CAPITAL PROJECTS GENERAL OBLIGATION BONDS TO MAKE CAPITAL EXPENDITURES FOR SENIOR CITIZEN FACILITY IMPROVEMENTS AND ACQUISITIONS, FOR PUBLIC EDUCATIONAL CAPITAL IMPROVEMENTS AND ACQUISITIONS AND FOR OTHER STATE CAPITAL EXPENDITURES; PROVIDING FOR A TAX LEVY FOR PAYMENT OF PRINCIPAL OF, INTEREST ON AND CERTAIN COSTS RELATED TO THE BONDS; REQUIRING APPROVAL OF THE REGISTERED VOTERS AT THE 2000 GENERAL ELECTION OF THE STATE; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SHORT TITLE.--This act may be cited as the "2000 Capital Projects General Obligation Bond Act".

Section 2. PURPOSE.--For the purpose of providing funds for capital expenditures as authorized in the 2000 Capital Projects General Obligation Bond Act, general obligation indebtedness of the state is authorized for the purposes and in the amounts set forth in Section 10 of that act.

Section 3. BOND TERMS.--

A. The state board of finance, except as limited by

1 the 2000 Capital Projects General Obligation Bond Act, shall
2 determine the terms, covenants and conditions of bonds issued
3 pursuant to that act, including but not limited to:

4 (1) date or dates of issue, denominations and
5 maturities;

6 (2) principal amounts;

7 (3) rate or rates of interest; and

8 (4) provisions for redemption, including
9 premiums, registration and refundability, whether the bonds are
10 issued in one or more series and other covenants relating to
11 the bonds and the issuance thereof.

12 B. The bonds shall be in such form as the state
13 board of finance determines with an appropriate series
14 designation and shall bear interest payable as set forth in the
15 resolution of the state board of finance.

16 C. Payment of the principal of the bonds shall
17 begin not more than two years after the date of their issuance,
18 and the bonds shall mature not later than ten years after the
19 date of their issuance. Both principal and interest shall be
20 payable in lawful money of the United States at the office of
21 the paying agent within or without the state as the state board
22 of finance may direct.

23 D. The bonds shall be executed with the manual or
24 facsimile signature of the governor or the state treasurer, and
25 the seal or a facsimile of the seal of the state shall be
placed on each bond, except for any series of bonds issued in
book entry or similar form without the delivery of physical
securities.

E. The bonds shall be issued in accordance with the
provisions of the 2000 Capital Projects General Obligation Bond

1 Act, the Supplemental Public Securities Act and the Uniform
 2 Facsimile Signature of Public Officials Act and may be issued
 3 in accordance with the Public Securities Short-Term Interest
 4 Rate Act.

5 F. The full faith and credit of the state is
 6 pledged for the prompt payment when due of the principal of and
 7 interest on all bonds issued and sold pursuant to the 2000
 8 Capital Projects General Obligation Bond Act.

9 Section 4. EXPENDITURES.--The proceeds from the sale of
 10 the bonds shall be expended solely for providing money to be
 11 distributed for the purposes and in amounts not to exceed the
 12 amounts set forth in Section 10 of the 2000 Capital Projects
 13 General Obligation Bond Act and to pay expenses incurred under
 14 Section 6 of that act. Any proceeds from the sale of the bonds
 15 that are not required for the purposes set forth in Sections 6
 16 and 10 of that act shall be used for the purpose of paying the
 17 principal of and interest on the bonds.

18 Section 5. SALE.--The bonds authorized under the 2000
 19 Capital Projects General Obligation Bond Act shall be sold by
 20 the state board of finance at such time and in such manner and
 21 amounts as the board may elect. The bonds may be sold at
 22 private sale or at public sale, in either case at not less than
 23 par plus accrued interest to the date of delivery. If sold at
 24 public sale, the state board of finance shall publish a notice
 25 of the time and place of sale in a newspaper of general
 circulation in the state and may also publish the notice in a
 recognized financial journal outside the state. The required
 publications shall be made once each week for two consecutive
 weeks prior to the date fixed for the sale, the last
 publication thereof to be at least five days prior to the date

1 of the sale. The notice shall specify the amount,
2 denomination, maturity and description of the bonds to be
3 offered for sale and the place, date and hour at which the
4 sealed bids shall be received. At the time and place specified
5 in the notice, the state board of finance shall open the bids
6 in public and shall award the bonds to the bidder or bidders
7 offering the best price for the bonds. The state board of
8 finance may reject any or all bids and readvertise and may
9 waive any irregularity in a bid. All bids, except that of the
10 state, shall be accompanied by a deposit of two percent of the
11 principal amount of the bonds in a form acceptable to the state
12 board of finance. The deposit of an unsuccessful bidder shall
13 be returned upon rejection of the bid. The state board of
14 finance may also sell the bonds or any part of the bonds to the
15 state treasurer or state investment officer. The state
16 treasurer or state investment officer is authorized to purchase
17 any of the bonds for investment. The bonds are legal
18 investments for any person or board charged with the investment
19 of any public funds and may be accepted as security for any
20 deposit of public money.

21 Section 6. EXPENSES.--The expenses incurred by the state
22 board of finance in or relating to the preparation and sale of
23 the bonds shall be paid out of the proceeds from the sale of
24 the bonds, and all rebate, penalty, interest and other
25 obligations of the state relating to the bonds and bond
proceeds under the Internal Revenue Code of 1986, as amended,
shall be paid from earnings on bond proceeds or other money of
the state, legally available for such payments.

Section 7. TAX LEVY.--To provide for the payment of the
principal of and interest on the bonds issued and sold pursuant

1 to the provisions of the 2000 Capital Projects General
 2 Obligation Bond Act, there shall be and there is hereby imposed
 3 and levied during each year in which any of the bonds are
 4 outstanding an ad valorem tax on all property in the state
 5 subject to property taxation for state purposes sufficient to
 6 pay the interest as it becomes due on the bonds, together with
 7 an amount sufficient to provide a sinking fund to pay the
 8 principal of the bonds as it becomes due and, if permitted by
 9 law, ad valorem taxes may be collected to pay administrative
 10 costs incident to the collection of such taxes. The taxes
 11 shall be imposed, levied, assessed and collected at the times
 12 and in the manner that other property taxes for state purposes
 13 are imposed, levied, assessed and collected. It is the duty of
 14 all tax officials and authorities to cause these taxes to be
 15 imposed, levied, assessed and collected.

16 Section 8. TREASURER--DUTIES.--The state treasurer shall
 17 keep separate accounts of all money collected pursuant to the
 18 taxes imposed and levied pursuant to the provisions of the 2000
 19 Capital Projects General Obligation Bond Act and shall use this
 20 money only for the purposes of paying the principal of and
 21 interest on the bonds as they become due and any expenses
 22 relating thereto.

23 Section 9. IRREPEALABLE CONTRACT--AUTHORITY FOR
 24 ISSUANCE.--An owner of bonds issued pursuant to the provisions
 25 of the 2000 Capital Projects General Obligation Bond Act may,
 either at law or in equity, by suit, action or mandamus,
 enforce and compel the performance of the duties required by
 that act of any officer or entity mentioned in that act. The
 provisions of that act constitute an irrepealable contract with
 the owners of any of the bonds issued pursuant to that act for

1 the faithful performance of which the full faith and credit of
2 the state is pledged. Without reference to any other act of
3 the legislature of the state, the 2000 Capital Projects General
4 Obligation Bond Act is full authority for the issuance and sale
5 of the bonds authorized in that act, and such bonds shall have
6 all the qualities of investment securities under the Uniform
7 Commercial Code of the state, shall not be invalid for any
8 irregularity or defect in the proceedings for the issuance and
9 sale of the bonds and shall be incontestable in the hands of
10 bona fide purchasers or holders thereof for value. All bonds
11 issued under the provisions of that act, and the interest
12 thereon, are exempt from taxation by the state and any
13 subdivision or public body thereof.

14 Section 10. PROJECTS.--The proceeds from the sale of
15 bonds issued under the provisions of the 2000 Capital Projects
16 General Obligation Bond Act shall be distributed as follows for
17 the purposes and in the amounts specified:

18 A. for senior citizen facility improvements and
19 acquisitions, to the state agency on aging:

20 (1) twelve thousand three hundred fifty
21 dollars (\$12,350) to purchase equipment and furniture for
22 senior centers operated by Bernalillo county;

23 (2) one hundred thousand dollars (\$100,000) to
24 purchase vehicles for senior programs operated by the city of
25 Albuquerque in Bernalillo county;

(3) five thousand dollars (\$5,000) to purchase
radios for vehicles operated by the city of Albuquerque in
Bernalillo county;

(4) two hundred sixty-five thousand dollars
(\$265,000) to design, construct or equip the Palo Duro senior

1 fitness center in Bernalillo county;

2 (5) one hundred fifty thousand dollars
3 (\$150,000) to complete the construction, furnishing and
4 equipping of the Chilili Escabosa senior center in Bernalillo
5 county;

6 (6) one hundred fifty thousand dollars
7 (\$150,000) to improve the Joy senior center in Roswell in
8 Chaves county;

9 (7) forty thousand dollars (\$40,000) to
10 purchase vehicles for the senior program in Chaves county;

11 (8) eighty thousand dollars (\$80,000) to make
12 improvements to the Grants senior center in Cibola county;

13 (9) sixty thousand dollars (\$60,000) to
14 purchase vehicles for the senior center operated by the city of
15 Grants in Cibola county;

16 (10) ten thousand dollars (\$10,000) to
17 purchase meals equipment for the pueblo of Laguna senior
18 centers in Cibola county;

19 (11) forty-five thousand dollars (\$45,000) to
20 purchase a handicap-accessible vehicle for the pueblo of Acoma
21 senior center in Cibola county;

22 (12) eight thousand two hundred forty dollars
23 (\$8,240) to purchase equipment and furniture for the senior
24 centers operated by the city of Grants in Cibola county;

25 (13) one hundred thousand dollars (\$100,000)
to make improvements to the pueblo of Acoma senior center in
Cibola county;

(14) ten thousand dollars (\$10,000) to
purchase recreation equipment for the Eagle Nest senior center
operated by the village of Eagle Nest in Colfax county;

1 (15) one thousand dollars (\$1,000) to purchase
2 access steps for vehicles for senior centers operated in Colfax
3 county;

4 (16) forty-five thousand dollars (\$45,000) to
5 purchase vehicles for the senior centers in Colfax county;

6 (17) thirty thousand dollars (\$30,000) to
7 purchase a vehicle for the senior center operated by the senior
8 volunteer program in Colfax county;

9 (18) twenty-one thousand three hundred fifty
10 dollars (\$21,350) to purchase meals equipment for the Clovis
11 meal site in Curry county;

12 (19) forty-eight thousand dollars (\$48,000) to
13 purchase a vehicle for the senior centers operated by the city
14 of Clovis in Curry county;

15 (20) ninety thousand dollars (\$90,000) to
16 purchase vehicles for the La Casa senior centers in Curry and
17 Roosevelt counties;

18 (21) one hundred thousand dollars (\$100,000)
19 to purchase vehicles for senior centers operated in Dona Ana
20 county;

21 (22) twenty-eight thousand five hundred
22 dollars (\$28,500) to purchase meals equipment for the senior
23 centers operated by the city of Las Cruces in Dona Ana county;

24 (23) one hundred five thousand four hundred
25 dollars (\$105,400) to purchase meals equipment for the senior
centers operated in Dona Ana county;

(24) ten thousand dollars (\$10,000) to
purchase recreation equipment for senior centers operated by
the city of Las Cruces in Dona Ana county;

1 (25) forty-five thousand dollars (\$45,000) to
 2 equip the kitchen at the San Jose senior center in Carlsbad in
 3 Eddy county;

4 (26) forty-five thousand dollars (\$45,000) to
 5 plan, design and construct a meeting room and to make
 6 improvements to the grounds at the Loving senior center in Eddy
 7 county;

8 (27) forty-five thousand dollars (\$45,000) to
 9 purchase vehicles for the senior centers and volunteer programs
 10 operated in Eddy county;

11 (28) fifteen thousand seven hundred dollars
 12 (\$15,700) to purchase meals equipment for the senior centers
 13 operated in Eddy county;

14 (29) thirty-five thousand dollars (\$35,000) to
 15 purchase vehicles for the senior centers operated by the city
 16 of Artesia in Eddy county;

17 (30) forty-five thousand dollars (\$45,000) to
 18 purchase vehicles for the senior centers operated in Grant
 19 county;

20 (31) twenty thousand nine hundred sixty-five
 21 thousand dollars (\$20,965) to purchase meals equipment for the
 22 senior centers operated in Grant county;

23 (32) one thousand three hundred dollars
 24 (\$1,300) to purchase meals equipment for the senior center
 25 operated in Lordsburg in Hidalgo county;

(33) thirty-seven thousand dollars (\$37,000)
 to purchase a vehicle for the senior center operated in
 Lordsburg in Hidalgo county;

(34) ten thousand dollars (\$10,000) to
 purchase meals equipment for the Eunice senior center in Lea

1 county;

2 (35) forty-five thousand dollars (\$45,000) to
3 purchase a vehicle for the senior center operated by the city
4 of Eunice in Lea county;

5 (36) forty-five thousand dollars (\$45,000) to
6 purchase a vehicle for the senior center operated by the city
7 of Hobbs in Lea county;

8 (37) forty-five thousand dollars (\$45,000) to
9 purchase vehicles for the senior centers in Lincoln county;

10 (38) nine thousand one hundred dollars
11 (\$9,100) to purchase meals equipment for the senior centers in
12 Lincoln county;

13 (39) four hundred forty-one thousand dollars
14 (\$441,000) to design, construct or equip an addition to the
15 Deming senior center in Luna county;

16 (40) four thousand dollars (\$4,000) to
17 purchase meals equipment for the Deming senior center in Luna
18 county;

19 (41) forty thousand dollars (\$40,000) to
20 purchase a vehicle for the senior center operated in Deming in
21 Luna county;

22 (42) forty-five thousand dollars (\$45,000) to
23 purchase vehicles for the senior centers operated in McKinley
24 county;

25 (43) one hundred six thousand seven hundred
ninety dollars (\$106,790) to make improvements to the Thoreau
senior center operated by McKinley county;

(44) seventy-five thousand dollars (\$75,000)
to complete improvements to the Thoreau senior center operated
by McKinley county;

1 (45) eighty thousand dollars (\$80,000) to make
2 improvements to the Gallup northside senior center in McKinley
3 county;

4 (46) fifteen thousand dollars (\$15,000) to
5 purchase meals equipment for the Gallup northside senior center
6 in McKinley county;

7 (47) one hundred thousand dollars (\$100,000)
8 to design, construct or equip the Ojo Encino chapter senior
9 center in McKinley county;

10 (48) sixty-five thousand dollars (\$65,000) to
11 construct a sewer lagoon and other improvements at the Pinedale
12 chapter senior center in McKinley county;

13 (49) forty-five thousand dollars (\$45,000) to
14 purchase a vehicle for the adult day care center in the city of
15 Gallup in McKinley county;

16 (50) one hundred twenty thousand dollars
17 (\$120,000) to make improvements to the Chichiltah chapter
18 senior center in McKinley county;

19 (51) ten thousand dollars (\$10,000) to make
20 storage or other improvements to the Manuelito chapter senior
21 center in McKinley county;

22 (52) forty-five thousand dollars (\$45,000) to
23 purchase vehicles for the senior center operated by the pueblo
24 of Zuni in McKinley county;

25 (53) one thousand five hundred dollars
(\$1,500) to make improvements to the Ramah chapter senior
center in McKinley county;

 (54) six thousand dollars (\$6,000) to purchase
meals equipment for the senior center operated by the pueblo of
Zuni in McKinley county;

1 (55) forty-five thousand dollars (\$45,000) to
2 purchase vehicles for senior centers operated by the Navajo
3 nation;

4 (56) two hundred fifty thousand seventy-four
5 dollars (\$250,074) to purchase meals equipment for senior
6 centers operated by the Navajo nation;

7 (57) forty-five thousand dollars (\$45,000) to
8 purchase vehicles for senior centers operated in Mora and San
9 Miguel counties;

10 (58) forty-five thousand dollars (\$45,000) to
11 purchase a vehicle for the senior center operated by the
12 Mescalero Apache tribe in Otero county;

13 (59) one thousand dollars (\$1,000) to improve
14 the senior center operated by the Mescalero Apache tribe in
15 Otero county;

16 (60) thirty thousand dollars (\$30,000) to
17 purchase a vehicle for the Cloudcroft senior center in Otero
18 county;

19 (61) forty-five thousand dollars (\$45,000) to
20 purchase vehicles for the senior center operated by the city of
21 Alamogordo in Otero county;

22 (62) twenty-one thousand seven hundred fifty
23 dollars (\$21,750) to purchase meals equipment for the Tularosa
24 senior center in Otero county;

25 (63) twenty-five thousand dollars (\$25,000) to
renovate the Nara Visa senior center in Quay county;

 (64) eight thousand dollars (\$8,000) to
purchase meals or other equipment for the San Jon senior center
in Quay county;

 (65) thirty-three thousand dollars (\$33,000)

1 to pave the parking lot and make other improvements to the San
 2 Jon senior center in Quay county;

3 (66) eight thousand five hundred dollars
 4 (\$8,500) to make improvements to the pueblo of San Juan senior
 5 center in Rio Arriba county;

6 (67) nine thousand sixty-eight dollars
 7 (\$9,068) to purchase meals and other equipment for the pueblo
 8 of San Juan senior center in Rio Arriba county;

9 (68) forty-five thousand dollars (\$45,000) to
 10 purchase vehicles for the senior centers operated in Rio Arriba
 11 county;

12 (69) twenty-seven thousand dollars (\$27,000)
 13 to renovate the Ojo Caliente senior center operated by Rio
 14 Arriba county;

15 (70) twenty-five thousand dollars (\$25,000) to
 16 purchase meals equipment for the senior center operated by the
 17 pueblo of Santa Clara in Rio Arriba county;

18 (71) forty-five thousand dollars (\$45,000) to
 19 purchase a vehicle for the senior center operated by the pueblo
 20 of Santa Clara in Rio Arriba county;

21 (72) forty-five thousand dollars (\$45,000) to
 22 purchase a vehicle for the senior center operated by the city
 23 of Espanola in Rio Arriba county;

24 (73) twenty-five thousand dollars (\$25,000) to
 25 purchase meals equipment for the Portales CSC senior center in
 Roosevelt county;

(74) six thousand dollars (\$6,000) to make
 improvements to the senior center in Elida in Roosevelt county;

(75) sixty thousand dollars (\$60,000) to
 purchase vehicles for the senior centers operated in San Juan

1 county;

2 (76) twenty-five thousand three hundred
3 dollars (\$25,300) to purchase meals equipment for the senior
4 centers operated in San Juan county;

5 (77) four thousand five hundred dollars
6 (\$4,500) to make improvements to the Aztec senior center in San
7 Juan county;

8 (78) one thousand eight hundred sixty dollars
9 (\$1,860) for improvements to the Pecos senior center in San
10 Miguel county;

11 (79) three thousand dollars (\$3,000) to
12 install a cooling system and other improvements in the San
13 Miguel del Vado senior center in San Miguel county;

14 (80) ninety-one thousand one hundred dollars
15 (\$91,100) for improvements to the Las Vegas senior center in
16 San Miguel county;

17 (81) three thousand dollars (\$3,000) to
18 purchase radios for senior center vehicles operated by the city
19 of Rio Rancho in Sandoval county;

20 (82) six thousand seven hundred dollars
21 (\$6,700) to purchase meals equipment for the senior center
22 operated by the city of Rio Rancho in Sandoval county;

23 (83) forty-seven thousand dollars (\$47,000) to
24 purchase vehicles for the senior center operated by the pueblo
25 of San Felipe in Sandoval county;

(84) forty-five thousand dollars (\$45,000) to
purchase vehicles for the senior center operated by the pueblo
of Cochiti in Sandoval county;

(85) one thousand dollars (\$1,000) to purchase
and install water heaters or other equipment and for code

1 renovations in the senior center operated by the pueblo of
 2 Jemez in Sandoval county;

3 (86) forty-five thousand dollars (\$45,000) to
 4 purchase vehicles for senior centers operated in Sandoval
 5 county;

6 (87) eight thousand dollars (\$8,000) to
 7 purchase equipment for the senior center operated by the pueblo
 8 of Cochiti in Sandoval county;

9 (88) twenty-two thousand dollars (\$22,000) for
 10 improvements to the senior center operated by the pueblo of
 11 Santo Domingo in Sandoval county;

12 (89) ten thousand dollars (\$10,000) to
 13 purchase equipment for the senior center operated by the pueblo
 14 of Santo Domingo in Sandoval county;

15 (90) ten thousand dollars (\$10,000) to
 16 purchase equipment for senior centers operated by Sandoval
 17 county;

18 (91) one hundred seventeen thousand two
 19 hundred dollars (\$117,200) to make improvements to the senior
 20 center operated by the city of Rio Rancho in Sandoval county;

21 (92) thirty thousand dollars (\$30,000) to
 22 purchase a vehicle for the senior center operated by the pueblo
 23 of Nambe in Santa Fe county;

24 (93) one thousand one hundred dollars (\$1,100)
 25 to make improvements to the senior center operated by the
 pueblo of San Ildefonso in Santa Fe county;

(94) eighteen thousand six hundred dollars
 (\$18,600) to renovate the senior center operated by the pueblo
 of Pojoaque in Santa Fe county;

(95) twenty-two thousand dollars (\$22,000) to

1 purchase a vehicle for the senior center operated by the pueblo
2 of Pojoaque in Santa Fe county;

3 (96) forty-five thousand dollars (\$45,000) to
4 purchase a vehicle for the senior center operated by the pueblo
5 of Tesuque in Santa Fe county;

6 (97) two hundred forty-five thousand dollars
7 (\$245,000) to make improvements to the MEG senior center
8 operated by the city of Santa Fe in Santa Fe county;

9 (98) thirty thousand dollars (\$30,000) to
10 purchase a vehicle for the senior center operated by the pueblo
11 of San Ildefonso in Santa Fe county;

12 (99) fifty-eight thousand five hundred dollars
13 (\$58,500) to purchase vehicles for the senior centers operated
14 by the city of Santa Fe in Santa Fe county;

15 (100) two thousand two hundred dollars
16 (\$2,200) to purchase meals and other equipment for the senior
17 center operated by the pueblo of Nambe in Santa Fe county;

18 (101) six hundred dollars (\$600) to purchase
19 equipment for the senior center operated by the pueblo of San
20 Ildefonso in Santa Fe county;

21 (102) ten thousand dollars (\$10,000) to
22 purchase and install equipment in senior centers operated by
23 the city of Santa Fe in Santa Fe county;

24 (103) twenty-seven thousand five hundred
25 dollars (\$27,500) to purchase a vehicle for the home safety
program for seniors operated by open hands in Santa Fe county;

(104) eight hundred fifty dollars (\$850) to
purchase equipment for the open hands day care center operated
in Santa Fe county;

(105) two thousand dollars (\$2,000) to

1 purchase meals equipment for the senior center in Truth or
 2 Consequences in Sierra county;

3 (106) sixty-five thousand dollars (\$65,000) to
 4 purchase vehicles for senior centers operated in Socorro
 5 county;

6 (107) twenty-nine thousand two hundred dollars
 7 (\$29,200) to purchase meals equipment for senior centers
 8 operated in Socorro county;

9 (108) three thousand dollars (\$3,000) to make
 10 improvements to the northern Socorro senior center in Socorro
 11 county;

12 (109) one thousand dollars (\$1,000) to
 13 purchase equipment for the senior center operated by the pueblo
 14 of Taos in Taos county;

15 (110) five thousand dollars (\$5,000) to make
 16 improvements to the senior center operated by the pueblo of
 17 Picuris in Taos county;

18 (111) three thousand dollars (\$3,000) to
 19 purchase equipment for the Amalia senior center operated in
 20 Taos county;

21 (112) twelve thousand seven hundred dollars
 22 (\$12,700) to purchase meals equipment for the Taos senior
 23 center operated in Taos county;

24 (113) twenty-five thousand dollars (\$25,000)
 25 to make improvements to the pueblo of Taos senior center
 operated in Taos county;

(114) one hundred thousand dollars (\$100,000)
 to purchase vehicles for the senior centers operated in Taos
 county;

(115) one thousand dollars (\$1,000) to

1 purchase equipment for the senior centers operated in Taos
2 county;

3 (116) twenty-five thousand dollars (\$25,000)
4 for improvements to the Chamisal senior center operated in Taos
5 county;

6 (117) one thousand eight hundred dollars
7 (\$1,800) to purchase meals equipment for the senior center
8 operated by the pueblo of Taos in Taos county;

9 (118) ten thousand dollars (\$10,000) to
10 purchase equipment and furniture for the senior center operated
11 by the pueblo of Picuris in Taos county;

12 (119) one hundred thousand dollars (\$100,000)
13 to purchase vehicles for the senior centers operated in
14 Torrance county;

15 (120) twenty-eight thousand dollars (\$28,000)
16 to purchase meals equipment for the senior centers operated in
17 Torrance county;

18 (121) one hundred four thousand dollars
19 (\$104,000) to complete the design, construction or equipping of
20 the Des Moines senior center in Union county;

21 (122) one thousand two hundred dollars
22 (\$1,200) to purchase equipment for the senior center operated
23 by the pueblo of Isleta in Valencia county;

24 (123) two thousand six hundred dollars
25 (\$2,600) to purchase meals equipment for the senior center
operated by the pueblo of Isleta in Valencia county; and

(124) fourteen thousand nine hundred seventy
dollars (\$14,970) to purchase meals equipment for the senior
centers operated in Valencia county;

B. for state public educational capital

1 improvements and acquisitions:

2 (1) to the public school capital outlay fund,
 3 five million dollars (\$5,000,000) to be allocated by the public
 4 school capital outlay council to carry out the provisions of
 5 the Public School Capital Outlay Act;

6 (2) to the commission on higher education:

7 (a) six million five hundred thousand
 8 dollars (\$6,500,000) for educational television digital
 9 equipment at higher education institutions and constitutional
 10 special schools statewide; and

11 (b) five million dollars (\$5,000,000)
 12 for information technology at higher education institutions and
 13 constitutional special schools statewide;

14 (3) to the New Mexico highlands university
 15 board of regents four million dollars (\$4,000,000) for a
 16 science and technology building at the university in Las Vegas
 17 in San Miguel county;

18 (4) to the New Mexico institute of mining and
 19 technology board of regents two million dollars (\$2,000,000)
 20 for Cramer and Weir hall renovations at the institute in
 21 Socorro in Socorro county;

22 (5) to the New Mexico state university board
 23 of regents:

24 (a) five million dollars (\$5,000,000) to
 25 plan, design and construct a health and social services
 building at the university in Las Cruces in Dona Ana county;

(b) two hundred thousand dollars
 (\$200,000) for roof repairs at the Carlsbad branch in Eddy
 county;

(6) to the university of New Mexico board of

1 regents four million five hundred thousand dollars (\$4,500,000)
2 to plan, design and construct an architecture and planning
3 building at the university in Albuquerque in Bernalillo county;

4 (7) to the northern New Mexico state school
5 board of regents:

6 (a) three hundred thousand dollars
7 (\$300,000) for infrastructure and deferred maintenance
8 improvements at the El Rito campus in Rio Arriba county; and

9 (b) one hundred fifty thousand dollars
10 (\$150,000) for site improvements at the Espanola campus in Rio
11 Arriba county;

12 (8) to the Clovis community college governing
13 board, one million dollars (\$1,000,000) to plan, design and
14 construct a library-technology center at the college in Curry
15 county;

16 (9) to the New Mexico junior college governing
17 board:

18 (a) five hundred thousand dollars
19 (\$500,000) for infrastructure improvements at the college in
20 Hobbs in Lea county; and

21 (b) one million dollars (\$1,000,000) to
22 design, construct, equip and furnish the western heritage
23 museum at the college;

24 (10) to the San Juan college governing board,
25 one million five hundred thousand dollars (\$1,500,000) for
expansion of the library and student center at the college in
Farmington in San Juan county;

C. for state facilities and equipment:

(1) to the capital program fund, ten million
dollars (\$10,000,000) to continue converting the state's

1 microwave radio system from analog to digital technology; and

2 (2) to the office of cultural affairs, seven
 3 million dollars (\$7,000,000) to plan, design, construct,
 4 furnish and equip a new palace of the governors annex in Santa
 5 Fe county.

6 Section 11. ELECTION.--

7 A. Bonds issued pursuant to the 2000 Capital
 8 Projects General Obligation Bond Act shall be submitted to the
 9 registered voters of the state at the general election to be
 10 held in November 2000, and, if they receive a majority of all
 11 the votes cast thereon at such election, shall take effect upon
 12 certification of the state canvassing board announcing the
 13 results of such election. No bonds shall be issued or sold
 14 under the 2000 Capital Projects General Obligation Bond Act
 15 until the registered voters of this state have voted upon and
 16 approved the bonds and property tax as provided in this
 17 section. Any bonds issued under that act shall be issued
 18 within thirty months from the date of such election.

19 B. The ballots used at the 2000 general election
 shall contain substantially the following language:

20 (1) "The 2000 Capital Projects General
 21 Obligation Bond Act authorizes the issuance and sale of senior
 22 citizen facility improvement and equipment bonds. Shall the
 23 state be authorized to issue general obligation bonds in an
 24 amount not to exceed five million five hundred fifty-five
 25 thousand dollars (\$5,555,000) to make capital expenditures for
 certain senior citizen facility improvements and equipment
 projects and provide for a general property tax imposition and
 levy for the payment of principal of, interest on and expenses
 incurred in connection with the issuance of the bonds and the

underscored material = new
 [bracketed material] = delete

collection of the tax as permitted by law?

For _____ Against _____";

(2) "The 2000 Capital Projects General Obligation Bond Act authorizes the issuance and sale of public educational capital improvements and acquisition bonds. Shall the state be authorized to issue general obligation bonds in an amount not to exceed thirty-six million seven hundred eighty-eight thousand dollars (\$36,788,000) to make capital expenditures for certain public educational capital improvements and acquisitions and provide for a general property tax imposition and levy for the payment of principal of, interest on and expenses incurred in connection with the issuance of the bonds and the collection of the tax as permitted by law?

For _____ Against _____";

and

(3) "The 2000 Capital Projects General Obligation Bond Act authorizes the issuance and sale of state facilities and equipment bonds. Shall the state be authorized to issue general obligation bonds in an amount not to exceed seventeen million ninety-eight thousand dollars (\$17,098,000) to make capital expenditures for state facilities and equipment and provide for a general property tax imposition and levy for the payment of principal of, interest on and expenses incurred in connection with the issuance of the bonds and the collection of the tax as permitted by law?

For _____ Against _____".

C. Each question set forth in this section includes a specific work or object to be financed by the bonds. If any such question is not approved by a majority vote of the

underscoring material = new
~~[bracketed material] = delete~~

1 electorate at the state's 2000 general election, the issuance
 2 of bonds for the work or object specified by the question shall
 3 be excluded from and shall not be part of the 2000 Capital
 4 Projects General Obligation Bond Act. The failure of a
 5 question to be approved by the electorate at the 2000 general
 6 election shall not affect those questions that are approved at
 7 the election.

8 D. The secretary of state shall include the
 9 submission of the capital projects general obligation bonds to
 10 the people at the 2000 general election, and it shall be
 11 included in the general election proclamation of each of the
 12 county clerks. The secretary of state shall cause the 2000
 13 Capital Projects General Obligation Bond Act to be published in
 14 full in at least one newspaper in each county of the state if
 15 one be published therein, once each week, for four successive
 16 weeks next preceding the general election as required by the
 17 constitution of New Mexico.

18 Section 12. ART IN PUBLIC PLACES.--Pursuant to Section
 19 13-4A-4 NMSA 1978 and where applicable, the appropriations
 20 authorized in the 2000 Capital Projects General Obligation Bond
 21 Act include money for the art in public places fund.

22 Section 13. PROJECT SCOPE--EXPENDITURES--REVERSION.--

23 A. If an appropriation for a project authorized in
 24 the 2000 Capital Projects General Obligation Bond Act is not
 25 sufficient to complete all the purposes specified, the
 appropriation may be expended for any portion of the purposes
 specified in the appropriation. Expenditures shall not be made
 for purposes other than those specified in the appropriation.

B. The state agencies and state institutions to
 which money has been appropriated in the 2000 Capital Projects

underscored material = new
 [bracketed material] = delete

1 General Obligation Bond Act shall be responsible for monitoring
2 the projects funded in that act to ensure compliance with the
3 constitution and laws of New Mexico, and shall cause to be
4 reverted any unexpended or unencumbered balance remaining at
5 the earlier of the third full fiscal year after issuance of the
6 bonds or the termination or completion of the specific project.
7 Reverted funds shall be deposited in the debt service fund
8 established by the state treasurer for the purpose of paying
9 the principal of and interest on the state's general obligation
10 bonds.

11 Section 14. SEVERABILITY.--If any part or application of
12 the 2000 Capital Projects General Obligation Bond Act is held
13 invalid, the remainder or its application to other situations
14 or persons shall not be affected.

15 Section 15. EMERGENCY.--It is necessary for the public
16 peace, health and safety that this act take effect immediately.