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HOUSE BILL 161

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

James G. Taylor

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

**RELATING TO FINANCE; REVOKING LEGISLATIVE AUTHORIZATION TO THE
NEW MEXICO FINANCE AUTHORITY TO MAKE LOANS FROM THE PUBLIC
PROJECT REVOLVING FUND FOR CERTAIN PUBLIC PROJECTS; DECLARING
AN EMERGENCY.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. PUBLIC PROJECT REVOLVING FUND--REVOCATION OF
LEGISLATIVE AUTHORIZATION. --The legislative authorization
granted to the New Mexico finance authority, pursuant to the
provisions of Section 6-21-6 NMSA 1978, to make loans from the
public project revolving fund is revoked with respect to the
following qualified entities for the specified public
projects:**

**A. the village of Angel Fire for a wastewater
facility project as specified in Subsection 0 of Section 1 of
. 134802. 2**

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1 Chapter 187 of Laws 1995;

2 B. the city of Alamogordo for a water project as
3 specified in Subsection A of Section 1 of Chapter 72 of Laws
4 1998;

5 C. the Alamogordo public schools for a computer
6 software project as specified in Subsection C of Section 1 of
7 Chapter 18 of Laws 2000;

8 D. Chaves county for an administration building
9 project as specified in Subsection 0 of Section 1 of Chapter
10 68 of Laws 1999;

11 E. the city of Clovis for a manufacturing facility
12 project as specified in Subsection B of Section 1 of Chapter
13 166 of Laws 1997;

14 F. the village of Cuba for a courthouse project as
15 specified in Subsection R of Section 1 of Chapter 72 of Laws
16 1998;

17 G. the Edgewood water cooperative for a water
18 project and refinancing a water project as specified in
19 Subsection W of Section 1 of Chapter 72 of Laws 1998;

20 H. the city of Farmington for a water project as
21 specified in Subsection AA of Section 1 of Chapter 72 of Laws
22 1998;

23 I. the city of Las Vegas for a westside water
24 project as specified in Subsection FFFFF of Section 1 of
25 Chapter 68 of Laws 1999;

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1 J. the city of Las Vegas for a computer system
2 acquisition project as specified in Subsection NN of Section 1
3 of Chapter 72 of Laws 1998;

4 K. the city of Las Vegas for a wastewater project
5 as specified in Subsection LLL of Section 1 of Chapter 18 of
6 Laws 2000;

7 L. Los Alamos county for a recreation project as
8 specified in Subsection AAA of Section 1 of Chapter 68 of Laws
9 1999;

10 M. the village of Los Lunas for a wastewater and
11 street improvement project as specified in Subsection RR of
12 Section 1 of Chapter 72 of Laws 1998;

13 N. the village of Magdalena for an airport
14 facility project as specified in Subsection P of Section 1 of
15 Chapter 166 of Laws 1997;

16 O. McKinley county for a multipurpose recreational
17 facility project as specified in Subsection F of Section 1 of
18 Chapter 166 of Laws 1997;

19 P. the town of Mountainair for a wastewater
20 project as specified in Subsection DDDDDD of Section 1 of
21 Chapter 18 of Laws 2000;

22 Q. the village of Roy for a water system project
23 as specified in Subsection G of Section 1 of Chapter 187 of
24 Laws 1995;

25 R. the village of Roy for a solid waste project as

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1 specified in Subsection Q of Section 1 of Chapter 8 of Laws
2 1996 (S. S.);

3 S. the Sangre de Cristo solid waste authority for
4 a regional solid waste disposal project as specified in
5 Subsection T of Section 1 of Chapter 187 of Laws 1995;

6 T. the city of Santa Rosa for a parks and
7 recreation project as specified in Subsection EEEE of Section
8 1 of Chapter 68 of Laws 1999;

9 U. the city of Santa Rosa for a solid waste
10 project as specified in Subsection FFF of Section 1 of Chapter
11 72 of Laws 1998;

12 V. South Central solid waste authority for a solid
13 waste project as specified in Subsection JJJ of Section 1 of
14 Chapter 72 of Laws 1998;

15 W. the town of Taos for a water rights acquisition
16 project as specified in Subsection T of Section 1 of Chapter 8
17 of Laws 1996 (S. S.);

18 X. the village of Taos Ski Valley for a municipal
19 office building project as specified in Subsection QQQ of
20 Section 1 of Chapter 72 of Laws 1998;

21 Y. Torrance county for a judicial complex project
22 as specified in Subsection NNNNN of Section 1 of Chapter 18 of
23 Laws 2000;

24 Z. the village of Tularosa for a land acquisition
25 project as specified in Subsection 0000 of Section 1 of

. 134802. 2

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Chapter 68 of Laws 1999;

AA. Valencia county for the Valencia Rio Grande fire department for an equipment acquisition project as specified in Subsection VVVV of Section 1 of Chapter 18 of Laws 2000; and

BB. Valencia county and Socorro county for a central solid waste authority project as specified in Subsection Y of Section 1 of Chapter 8 of Laws 1996 (S.S.).

Section 2. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.