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FISCAL IMPACT REPORT

SPONSOR: Heaton DATE TYPED: 03/02/01 HB HJM 57

SHORT TITLE: Comprehensive Review of State Tax Policy SB _____

ANALYST: Williams

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY00	FY01			
	None			

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

Legislative Finance Committee (LFC) files

SUMMARY

Synopsis of Bill

The interim revenue stabilization and tax policy committee is requested to study New Mexico's state and local tax structure, examine its adequacy for the future and recommend necessary changes. The committee should consider state and local taxing authority and service responsibilities. Revenue neutral recommendations are to be reported by December 15, 2001.

FISCAL IMPLICATIONS

None at this time.

AW/njw