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FISCAL IMPACT REPORT

SPONSOR: Ingle DATE TYPED: 03/08/01 HB _____
 SHORT TITLE: Processors of Agricultural Products SB 295
 ANALYST: Rael

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
No Fiscal Impact					

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Public Regulation Commission (PRC)
 Department of Agriculture (DOA)

SUMMARY

Synopsis of Bill

The Processors of Agricultural Products bill repeals §§ 76-13-1 through 76-13-9 which provides that cotton gins, compresses, and warehouses are declared public utilities and places regulatory duties with the Corporation Commission, now the Public Utility Commission.

Significant Issues

The Public Regulation Commission reports that in a free market society there is no longer a need to regulate the prices of cotton processing or refining.

FISCAL IMPLICATIONS

No fiscal impact.

FAR/prr