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HOUSE JOINT RESOLUTION 9

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Henry "Kiki" Saavedra

A JOINT RESOLUTION

PROPOSING AN AMENDMENT TO ARTICLE 11, SECTION 2 OF THE
CONSTITUTION OF NEW MEXICO TO REMOVE INSURANCE COMPANIES FROM
THE PURVIEW OF THE PUBLIC REGULATION COMMISSION.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. It is proposed to amend Article 11, Section 2
of the constitution of New Mexico to read:

"The public regulation commission shall have
responsibility for chartering and regulating business
corporations in such manner as the legislature shall provide.
The commission shall have responsibility for regulating, in
such manner as the legislature shall provide, public utilities,
including electric, natural gas and water companies;
transportation companies, including common and contract
carriers; and transmission and pipeline companies, including

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[bracketed material] = del ete

underscored material = new
[bracketed material] = delete

1 telephone, telegraph and information transmission companies
2 [~~insurance companies and others engaged in risk assumption; and~~
3 ~~other public service companies in such manner as the~~
4 ~~legislature shall provide~~]. "

5 Section 2. The amendment proposed by this resolution
6 shall be submitted to the people for their approval or
7 rejection at the next general election or at any special
8 election prior to that date which may be called for that
9 purpose.

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