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SENATE BILL 323

45TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2002

INTRODUCED BY

Roman M. Maes III

AN ACT

MAKING AN APPROPRIATION FOR THE CITY OF SANTA FE TO CONDUCT A
STUDY ON THE LOCAL ECONOMIC BENEFITS AND IMPACT OF LOCAL
OPTION IMPACT FEES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Fifty thousand dollars
(\$50,000) is appropriated from the general fund to the local
government division of the department of finance and
administration for expenditure in fiscal year 2003 to finance
a study by the city of Santa Fe on potential local economic
benefits and impacts of the imposition of local option impact
fees pursuant to the Development Fees Act. The study shall
include a survey of local governments and school districts on
their level of interest and potential participation. Any
unexpended or unencumbered balance remaining at the end of
fiscal year 2003 shall revert to the general fund.

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