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F I S C A L I M P A C T R E P O R T

SPONSOR: Rawson DATE TYPED: 01/24/02 HB

SHORT TITLE: Income Tax Exemption for 100 Year-Olds SB 95

ANALYST: Neel

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY02	FY03			
		($0.1) Minimal	Recurring	General Fund

(Parenthesis ( ) Indicate Revenue Decreases)

SOURCES OF INFORMATION

LFC files

No Response
Taxation and Revenue Department (TRD)

SUMMARY

Senate Bill 95 amends statute to exempt individuals who are 100 years of age or older from state income tax. SB 95 further requires that individuals that qualify under the provisions of this bill not be dependent on another individual.

FISCAL IMPLICATIONS

Minimal.

SN/ar