AN ACT

RELATING TO PUBLIC SCHOOL FINANCE; CHANGING THE CALCULATION FOR DETERMINING ENROLLMENT GROWTH PROGRAM UNITS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 22-8-23.1 NMSA 1978 (being Laws 1990 (1st S.S.), Chapter 3, Section 7, as amended) is amended to read:

"22-8-23.1. ENROLLMENT GROWTH PROGRAM UNITS.--

A. A school district with an increase in MEM equal to or greater than one percent, when compared with the immediately preceding year, is eligible for additional program units. The increase in MEM shall be calculated as follows:

$$\frac{(\text{Current Year MEM - Previous Year MEM})}{\text{Previous Year MEM}} \times 100 = \text{Percent Increase}$$

The number of additional program units shall be calculated as follows:

((Current Year MEM - Previous Year MEM) - (Current Year MEM x .01)) X 1.5 = Units.

B. In addition to the units calculated in Subsection A of this section, a school district with an increase in MEM equal to or greater than one percent, when compared with the immediately preceding year, is eligible for additional program units. The increase in MEM shall be calculated in the following manner:

$$\frac{(\text{Current Year MEM - Previous Year MEM})}{} \times 100 = \text{Percent Increase.}$$

Previous Year MEM

The number of additional program units to which an eligible school district is entitled

under this subsection is the number of units computed in the following manner:

((Current Year MEM - Previous Year MEM) X .50 = Units.

C. As used in this section:

(1) "current year MEM" means MEM on the fortieth day of the

current year;

(2) "MEM" means the total school district membership,

including early childhood education full-time equivalent membership and special

education membership, but excluding full-day kindergarten membership for the first

year that full-day kindergarten is implemented in a school pursuant to Subsection D of

Section 22-2-19 NMSA 1978; and

(3) "previous year MEM" means MEM on the fortieth day of the

previous year."