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HOUSE BILL 463

46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003

INTRODUCED BY

James G. Taylor

AN ACT

**MAKING AN APPROPRIATION TO THE UNIVERSITY OF NEW MEXICO TO
EXPAND ASSISTANCE TO SMALL BUSINESSES.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. **APPROPRIATION.** -- Five hundred thousand dollars (\$500,000) is appropriated from the general fund to the board of regents of the university of New Mexico for expenditure in fiscal year 2004 to collaborate with the Barel as job opportunity center to expand services to small businesses and workforce programs, create a statewide business certification program, expand small business mentorship programs and implement long distance learning programs for businesses in rural New Mexico. The appropriation is contingent on certification from the university of New Mexico's continuing education division and acquisition of a ten percent match in

underscored material = new
[bracketed material] = delete

1 funds or in-kind services from private sources. Any unexpended
2 or unencumbered balance remaining at the end of fiscal year
3 2004 shall revert to the general fund.

underscored material = new
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