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HOUSE BILL 534

46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003

INTRODUCED BY

Luciano "Lucky" Varela

AN ACT

RELATING TO PUBLIC MASS TRANSPORTATION; REMOVING THE
EXPENDITURE CAP ON FUNDS USED BY THE STATE HIGHWAY AND
TRANSPORTATION DEPARTMENT; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 67-3-70 NMSA 1978 (being Laws 1975,
Chapter 343, Section 4, as amended) is amended to read:

"67-3-70. USE OF APPROPRIATED FUNDS. --The [~~state highway
and transportation~~] department may expend such portion of its
appropriated funds as it deems necessary to effectuate the
purposes of the Public Mass Transportation Act [~~provided that
such expenditure of funds which are not eligible for federal
reimbursement shall not exceed fifty thousand dollars (\$50,000)
in any one fiscal year~~]. "

Section 2. EFFECTIVE DATE. --The effective date of the

underscored material = new
[bracketed material] = delete

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provisions of this act is July 1, 2003.

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