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**HOUSE BILL 687**

**46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003**

**INTRODUCED BY**

Larry A. Larranaga

**AN ACT**

**MAKING AN APPROPRIATION TO ENCOURAGE BUSINESS DEVELOPMENT IN  
SOUTHEAST ALBUQUERQUE.**

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:**

**Section 1. APPROPRIATION. -- Two hundred four thousand  
three hundred dollars (\$204,300) is appropriated from the  
general fund to the economic development department for  
expenditure in fiscal year 2004 for the purpose of contracting  
for support and expansion of business incubation services in  
southeast Albuquerque, including program development, operating  
costs, outreach to diverse clientele, development of evaluation  
tools and methods to ensure accountability for business  
incubators statewide. Any unexpended or unencumbered balance  
remaining at the end of fiscal year 2004 shall revert to the  
general fund.**

underscored material = new  
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